



CLIMATE
ACTION
RESERVE

CLIMATE ACTION NEWS

July 2018

A note from our President

Greetings,

The Province of Ontario's participation in the WCI cap-and-trade program and its success in raising revenue to support clean energy programs is in limbo. Following the newly elected Premier's vows to repeal cap-and-trade in the province, the offset protocol development work that the Reserve and its partners Viresco Solutions, Brightspot Climate, Cap-Op Energy, Green Analytics and $\tilde{\%}co$ Ressources began in 2016 has been put on hold.

There are many stakeholders across Ontario and Canada who have voiced serious concern with this decision, including major Ontario companies that are committed to addressing climate change and have already invested in its cap-and-trade program. The potential economic costs to Ontario and its citizens are very significant, including lost revenue from the federal government, lost revenues raised from compliance entities for investment in emissions reducing initiatives, and devaluation of allowance and offset portfolios. Most importantly, of course, is Ontario's failure to address climate change, the most critical existential environmental threat of our times.

While our protocol development work is on hold, we remain committed to supporting emission reduction activities in Ontario and Canada. The intent of our work all along was to provide offset protocols that could be used across Canada and we remain ready to finish our work should Ontario and/or other jurisdictions decide to continue. Experience has shown that market-based mechanisms are a valuable strategy to addressing climate change. The world needs climate change policies immediately that reduce greenhouse gas pollution, create clean energy jobs, and advance innovation in the low-carbon economy. We will continue to advocate for such policies and to educate leaders around the globe of the benefits to climate, health, economy, and ecosystems from climate policies that are proven to work.

Best regards,

First grassland project registered in the Reserve!

The May Ranch in southeast Colorado has embarked on a 100-year mission to reduce greenhouse gas emissions on its grassland. Developed by Ducks Unlimited, Inc., the May Ranch grassland offset project protects 14,546 acres of grassland from conversion to cropland for 100 years. Grasslands naturally absorb carbon dioxide (CO₂) through photosynthesis and, with sustainable management and protection, can function as carbon sinks and reservoirs. When grasslands are disturbed, a significant portion of the carbon stored in the soil and biomass oxidizes and decays, releasing CO₂ back into the atmosphere. By protecting grassland from conversion to cropland, the May Ranch Avoided Grassland Conversion Project is avoiding loss of soil carbon and earning offset credits for the emissions reductions achieved. During December 2016 - December 2017, the project achieved 10,591 metric tons of greenhouse gas emissions reductions.

Join us Wednesday, July 25 for a webinar: Aviation Offsetting: CORSIA, Airports, and the Voluntary Market

Aviation Offsetting: CORSIA, Airports, and the Voluntary Market

Wednesday, July 25, 2018

10:00 am - 11:00 am PT

[Register here](#)

The United Nations' International Civil Aviation Organization (ICAO) recently adopted the Standards and Recommended Practices (SARPs) for the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA), which is a global market-based scheme to achieve carbon neutral growth in international aviation emissions from 2020 onwards. Additionally, airports across North America are moving towards carbon neutrality by participating in the voluntary Airport Carbon Accreditation (ACA) framework, a program of Airports Council International that provides common standards and tools for active carbon management at airports.

Please join the Reserve and industry experts to learn how the aviation industry can meet its carbon neutral goals, how offset eligibility requirements work to ensure environmental integrity in the programs, and what opportunities and impacts may be expected in the voluntary carbon market. Speakers to be announced.

Standardized Inventory Methodology released for forest projects under Version 4.0 of the Forest Project Protocol

The Climate Action Reserve is pleased to announce the release of the Standardized Inventory Methodology (SIM) for optional use with projects registering under Version 4.0 of the Forest Project Protocol (FPP). The SIM has been pre-verified, meaning it has been validated by a Reserve-accredited verification body for conformance to the requirements of the FPP. As such, verifications of inventory methodologies developed under its guidance will be more efficient since verifiers will be able to focus on

implementation of the SIM rather than whether the methodology is sound and complies with the FPP. The SIM was developed with the generous support of a [Conservation Innovation Grant](#) from the USDA Natural Resources Conservation Service, as well as in-kind support from the [Redwood Forest Foundation](#) and [The Climate Trust](#). To access the SIM, please visit the Reserve's webpage for the [Forest Project Protocol Version 4.0](#).

For questions about the SIM, please contact Jon Remucal (jremucal@climateactionreserve.org) or Sarah Wescott (swescott@climateactionreserve.org).

New and updated interactive maps available for offset projects and grassland project eligibility

The Reserve recently updated its online [Map of Projects](#) with new interactive features. The map includes layers allowing users to toggle between voluntary and/or compliance projects, details on offset projects including project developer information, and enhanced zoom options to better locate projects.

To help grassland owners and project developers interested in the Grassland Project Protocol (GPP) V2.0, the Reserve developed the [GrassMap](#), a new protocol companion tool that can be used to assess project eligibility and feasibility, based on filters for financial suitability, MLRA eligibility, land use history, and soil properties. The interactive map allows users to customize the map to view eligibility information based on property characteristics.

For questions or troubleshooting, please contact Cindy Chiang at cchiang@climateactionreserve.org.

Save the date for NACW 2019: April 24 - 26 in Los Angeles, California

SAVE THE DATE



NACW
NORTH AMERICAN
CARBON WORLD

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LOS ANGELES • APRIL 24-26, 2019

We're very excited to announce that NACW will return to downtown Los Angeles next year (in the tallest building west of the Mississippi, no less)! Please save the date and plan to join us during April 24 - 26 in sunny southern California!

Downtown Los Angeles is home to many cultural, culinary, and historic destinations, including the Walt Disney Concert Hall, Broad Museum, MoCA, Grand Central Market, FIDM Museum, Bradbury Building, Angels Flight funicular railway, [a Banksy mural](#), [bicycle-churned ice cream shop](#), and more.

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

Greenwood Creek

Location: Mendocino County, California
ROCs issued: 331,816

CalBio ORRD Project

Location: Kern County, California
ROCs issued: 74,174

May Ranch Avoided Grassland Conversion

Location: Prowers County, Colorado
CRTs issued: 10,591

Finite Carbon - Upper Hudson Woodlands ATP IFM

Location: Warrensburg, New York
ROCs issued: 1,411,136

Coolgas 2017-5

Location: El Dorado, Arkansas

ROCs issued: 50,793

Finite Carbon - AMC Silver Lake IFM

Location: Williamsburg, Maine

ROCs issued: 172,304

[View public reports](#)

Calendar of events

July 2-9

Capacitación para Verificadores: Protocolo Forestal para México (Mexico Forest Protocol Verifier Training)

Location: via webinar

July 13

California Air Resources Board (CARB) Workshop: Framework for Incorporating Health Analysis into the Climate Change Scoping Plan

Location: Sacramento and via webcast

July 25

Aviation Offsetting: CORSIA, Airports, and the Voluntary Market

Location: via webinar

July 26 - 27

CARB Board Meeting

Location: Sacramento and via webcast

Ongoing - date and time TBD by verifier

Schedule a Lead Verifier Recertification Exam

Location: Los Angeles or online with webcam

2017 Annual Report | Webinar Archive | Map of Projects



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program

promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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