



CLIMATE  
ACTION  
RESERVE



June 2019

## A note from our President

Greetings,

The Climate Action Reserve has a strong, deep history in promoting sustainable forest management. A substantial amount of dedicated thought and analysis has been invested in the development and ongoing evolution of the forest protocol. The methodology for forest carbon accounting was developed with lengthy input from stakeholders across different sectors and interests and with robust public input during several public comment periods. Our Forest Project Protocol has been helping increase carbon storage in forests since 2005. The principles behind offset credits based on a performance standard determination for additionality has been upheld in court.

We understand that defining terms for greenhouse gas accounting in forests is complex and technical. To help facilitate a more complete and accurate understanding of how offsets are generated under the forestry protocol, we prepared an educational paper - *Key Accounting Principles for Improved Forest Management Projects within the Forest Protocol* - summarizing the history of the development of the protocol, the context for additionality, and the application and challenges of leakage. The paper and accompanying infographic will help you gain a deeper understanding of how forest carbon accounting works and how the methodology principles provide for rigorous offset credits that are real, additional, permanent, verified, and enforceable.

We continue to push forward on forestry carbon crediting on several different levels. Our U.S. Forest Project Protocol is currently [undergoing revision to Version 5.0](#); our [Mexico Forest Protocol](#) continues to generate significant interest across communities in Mexico and we have updated several project forms to guide participation; we recently released [Version 1.1 of the Urban Forest Management Project Protocol](#) with numerous updates to enhance usability and project feasibility (join us for an [informational webinar on June 26](#)); and we are currently working to approve two different forest methodologies, for mature forest management and reforestation, for the Climate Forward program.

Best regards,

Craig Ebert  
President

Please join us in welcoming Teveia Barnes to the Reserve Board of Directors!



We're honored and excited to welcome

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**Teveia Barnes**

Executive Director, Lawyers for One America

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to the Climate Action Reserve Board of Directors!

Teveia Barnes, former Executive Director of the California Infrastructure and Economic Development Bank (IBank), has been elected to the Climate Action Reserve Board of Directors. After retiring from IBank, Ms. Barnes continues her volunteer work with Lawyers for One America, a nonprofit organization that promotes diversity in the legal profession and offers free legal advice and services to underserved communities in the San Francisco Bay area, and currently serves as Executive Director. Ms. Barnes also serves on the Advisory Council for Climate Impact Score, a program of the Climate Action Reserve that provides quantification assessments for an investment's expected greenhouse gas emissions reductions.

[Read more](#)

**Forest Carbon Accounting Principles for IFM Projects**



## FOREST CARBON

# ACCOUNTING

## IN IMPROVED FOREST MANAGEMENT CARBON PROJECTS

In recent months, various questions have been raised regarding accounting principles within the forest offset protocol under California's cap-and-trade program and within the Reserve's voluntary program. To help facilitate a more complete and accurate understanding of how offsets are generated under the forestry protocol, the Climate Action Reserve has prepared an educational piece summarizing how the protocol works. Please review our paper, [\*Key Accounting Principles for Improved Forest Management Projects within the Forest Protocol\*](#), and accompanying infographic for an explanation of the accounting principles behind forest carbon projects, including how the protocol determines additionality and addresses leakage.

[Read more](#)

Climate Forward program forms are now available on the website



The wait for Climate Forward program and project forms is now over! Visit the [Climate Forward website](#) to download various forms for the program, including the:

- Forecast Methodology Screening Form
- Forecast Methodology Template
- Forecast Methodology Assessment Agreement Form
- Project Submittal Form
- Notification of Confirmation Activity and Conflict of Interest (NOCA/COI) Form
- Confirmation Statement

[Read more](#)

## California State Senate Bob Wieckowski shares insights from NACW 2019

### States' Climate Change Leadership Highlighted at North American Carbon World Conference

By Senator Bob Wieckowski



Each year participants from around the world gather at the North American Carbon World conference, the largest gathering of climate professionals in North America. Climate workers from government, business, nonprofit and academic sectors came together last month in Los Angeles and heard from a number of speakers on the latest programs, emerging trends and solutions occurring across our country and across the globe.

I participated on a panel moderated by former State Senator Fran Pavley, who authored many of California's pioneering climate bills, including Cap and Trade, our state rule to help reduce heat-trapping gases that cause global warming. Our panel focused on the climate leadership role played by American states. Joined by representatives from New York and Oregon, I spoke about the many policies California has put in place to achieve carbon neutrality by 2045.

We met our 2020 greenhouse gas emissions reduction goal four years early and now are targeting a 40 percent reduction below 1990 levels in greenhouse gas emissions by 2030. California has reduced emissions on par with removing 2.4 million cars off the road.

Through the revenue derived from our Cap and Trade auctions, we are investing heavily in sustainable mobility. These investments include: our Low Carbon Fuel Standard Program administered by the California Energy Commission; our Low Carbon Transportation Program, which provides mobile source incentives for the development of advanced technology and clean transportation, including clean vehicle rebates, and modernization for school bus fleets and trucks; and our Active Transportation Program, that funds pedestrian facilities, new bike paths or lanes, and new or expanded bike share programs, which are becoming increasingly popular across the state...

[Read more](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### **ClimeCo ODS Destruction 30**

Location: East Liverpool, Ohio

ROCs issued: 140,146

### **Perfect Cycle ODS-4**

Location: Bowling Green, Ohio

ROCs issued: 65,097

[View public reports](#)

# Calendar of events

## [Long Term Management of Forest Carbon Projects](#)

Climate Action Reserve | June 18 | Online webinar

## [Urban Forest Management v1.1 Protocol Updates](#)

Climate Action Reserve | June 26 | Online webinar

## [California Air Resources Board \(CARB\) Meeting](#)

CARB | June 27-28 | Sacramento and via webcast

## [Schedule a Lead Verifier Recertification Exam](#)

Climate Action Reserve | Ongoing - date and time TBD by verifier | Los Angeles or online with webcam

[Reserve calendar of events](#)

**2017 Annual Report**

**Webinar Archive**

**Map of Projects**



## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

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