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CLIMATE ACTION NEWS

June 2020

A note from our President

Greetings,

As June kicks off the start of summer, the change in season highlights the many opportunities for positive changes in the post-COVID world. There are global calls to [rebuild economies in line with a vision for a low-carbon, climate-resilient future](#) by investing in green infrastructure, clean energy, clean transportation, and greenhouse gas emissions reduction technologies. Countries also have an [opportunity to ramp up more ambitious nationally determined contributions \(NDCs\)](#) to the Paris climate agreement, which were supposed to be due this year and which can drive, complement, and mutually reinforce economic recovery from the coronavirus outbreak.

Against this backdrop of calls for greater climate ambition and greener economic recovery, the Reserve is working to expand opportunities for the development of

innovative greenhouse gas emissions reduction projects. We are currently working on developing two new protocols for the North American voluntary carbon market--addressing [enhanced soil carbon sequestration](#) on agricultural lands and the abatement of nitrous oxide (N₂O) emissions at [adipic acid production facilities](#). Our [Climate Forward](#) program, which issues emissions reduction credits on an ex ante basis to encourage proactive investment in GHG mitigation projects, continues to garner strong interest. The program has quickly grown with five methodologies adopted, another methodology in development, six projects registered, and over 500k Forecasted Mitigation Units (FMUs) issued.

As you think ahead to a post-COVID world and how we can collectively increase our efforts to address climate issues, I'd like to invite you to join us for our first-ever NACW Virtual Series. The webinars in this series provide an opportunity to learn from climate leaders and ponder how the information shared may be applied to work you, your organization or your peers are doing.

Also, in light of recent events precipitated by the death of George Floyd, I urge everyone to respect non-violent protest. Stay healthy and well!

Warm regards,

Craig Ebert
President

Join us for the next NACW 2020 Virtual Series webinar: Carbon Capture and Storage: Promising Developments on the Horizon?



NACW
NORTH AMERICAN
CARBON WORLD

2020
VIRTUAL SERIES



CLIMATE
ACTION
RESERVE

NAVIGATING IMPACTFUL CLIMATE ACTION AND POLICY

Carbon Capture and Storage: Promising Developments on the Horizon?

Thursday, June 4, 2020

9:00 am - 10:00 am PT

Register: <https://register.gotowebinar.com/register/6284668134057788944>

Please join us for the fourth webinar in the first-ever NACW Virtual Series. One of the most discussed options for climate mitigation revolves around carbon capture and storage (CCS) technologies. Significant capital has been invested into various CCS options, with a number of notable advances potentially offering credible solutions for carbon mitigation. This webinar will explore the latest technological developments in the CCS arena, the applications that seem to have the best potential for commercialization, challenges that still need to be resolved and the latest on the economics of CCS, among other issues.



Moderator:
JP Brisson,
Partner, Latham &
Watkins



Steve Bohlen,
Program Manager,
Energy and
Homeland Security,
Lawrence
Livermore National
Laboratory



**Maris
Densmore,**
Manager of Carbon
Capture Solutions,
California
Resources
Corporation



**Julio
Friedmann,**
Senior Research
Scholar, Center for
Global Energy
Policy, Columbia
University



**Beth (Hardy)
Valiaho,**
VP, Strategy &
Stakeholder
Relations,
International CCS
Knowledge Centre

Also, save the date for the next NACW 2020 Virtual Series webinar scheduled for Thursday, June 11 on the topic of reforestation!

Past NACW 2020 Virtual Series recordings and blog posts available

Thank you to the speakers on our NACW 2020 Virtual Series webinars for sharing key insights and analysis. Video recordings and blog posts featuring quote highlights from the webinars are now available.

Navigating the North American Carbon World

- [Webinar recording](#)
- [Blog post](#)



Moderator
Dan McGraw ,
Head of Americas,
Carbon Pulse



Rachel Cleetus ,
Policy Director,
Climate and Energy
Program, Union of
Concerned
Scientists



Dirk Forrister ,
CEO and President,
IETA



Eduardo Piquero ,
Director, MexiCO2



Dave Sawyer ,
Chief Economist,
CDN Institute for
Climate Choices

Supporting Local Action: the California Climate Investments Program

- [Webinar recording](#)
- [Blog post](#)



Moderator:
Alvaro Sanchez ,
Environmental
Equity Director, The
Greenlining
Institute



Coral Abbott ,
Program Analyst,
Regional Climate
Collaboratives
Program, California
Strategic Growth
Council



Amar Azucena Cid
, Branch Chief, Low
Carbon Transit
Operations
Program, California
Dept of
Transportation



Bailey Smith ,
Staff Air Pollution
Specialist,
California Air
Resources Board



Sara Webber ,
Co-founder and
Executive Director,
Berkeley Food
Network

New Frontier: Natural Working Lands

- [Webinar recording](#)
- [Blog post](#)



Moderator:
Robert Parkhurst ,
Sierra View
Consulting



Chris Adamo ,
Vice President
Federal and
Industry Affairs,
Danone North
America



Adam Chambers ,
Scientist, USDA-
Natural Resources
Conservation
Service



Dan Harburg ,
Vice President,
Head of Carbon
Quantification,
Indigo Ag



Philip Taylor ,
Executive Director
& Co-Founder,
Mad Agriculture

Climate Forward Reforestation Forecast Methodology v1.1 now available

The Reserve released version 1.1 of the Climate Forward Reforestation Forecast Methodology. Updates include modifying and clarifying the project submission deadline and requirements, clarifying that the project area may comprise non-contiguous areas, clarifying that confirmation must include a Professional Forester, and clarifying guidance regarding confirmation of seedling stocking, among other changes. Please see the Summary of Changes document on the [Reforestation Forecast Methodology webpage](#) for a complete list of updates.

Soil Enrichment Protocol in development



The Climate Action Reserve is working to develop a [Soil Enrichment Protocol \(SEP\)](#), which provides guidance to account for, report, and verify GHG emission reductions associated with projects that enhance soil carbon sequestration on

agricultural lands through the adoption of sustainable agricultural land management activities. Land management practices considered under the protocol include changes to: fertilizer application, water management/irrigation, tillage and/or residue management, crop planting and harvesting (eg crop rotations, cover crops), fossil fuel usage, application of synthetic inputs other than fertilizer, and/or grazing practices, among others.

The first public comment period closed on May 18 and the Reserve is working on responses to the comments and potential modifications to the draft protocol. Please visit [our website](#) to review the draft protocol, public comments, public comment webinar recording and Q&A document, and materials from the public kickoff and first, second, and third workgroup meetings. We expect to hold a second public comment period in summer 2020.

Participants in the Reserve voluntary offsets program may request deadline extensions due to coronavirus

An [Extraordinary Circumstances Request Form](#) is available for project requests related to the ongoing COVID-19 pandemic. Projects seeking deadline extensions or variances for reasons directly related to the coronavirus must submit this request form to reserve@climateactionreserve.org prior to the original deadline. As a reminder, any project that is eligible to defer verification or conduct a less-intensive desktop verification is strongly encouraged to use that option. This policy is limited to projects reporting under the Climate Action Reserve's voluntary offset program. Projects reporting under the California Compliance Offset Program should seek guidance from the California Air Resources Board.

Participate in the CaliforniaCarbon.info carbon offsets survey: Outlook for Offsets in California

CaliforniaCarbon.Info is conducting a survey to explore past and current offset usage patterns in the WCI cap-and-trade program. Among the questions the survey is seeking to get views on:

- As the limits for offsets usage drops from 8% to 4%, what is going to be the impact on price and supply?
- What has prevented compliance entities from maximizing usage of offsets so far?
- What is the impact that COVID-19 is having on the supply and demand for offsets?

The survey will take approximately 5 minutes to complete and will close on Thursday, June 11, 2020.

As an acknowledgment of your time, CaliforniaCarbon.Info will share the survey's detailed results with all the respondents. Information shared in the public domain will be limited to the summary results.

Please participate in the survey by visiting this link:

<https://go.californiacarbon.info/OffsetSurveyJun2020>

COP26 postponed to November 2021

The UNFCCC Conference of the Parties (COP) 26 has been postponed to November 1- 12, 2021. The UK, the incoming COP Presidency, and the UNFCCC, have concluded that given the uneven spread of COVID19, this date would present the lowest risk of further postponement, and the best chance of delivering an inclusive and ambitious COP. For more information, please visit:

<https://www.ukcop26.org/>

The Reserve will follow future announcements regarding COP26 and will share plans for its joint delegation with The Climate Registry when details are available.

Check out our 2019 Annual Report!



[View the Climate Action Reserve 2019 Annual Report](#)

In 2019, the Reserve forged ahead in our work to advance market based climate solutions and help achieve emissions reductions at the urgency and scale needed. Check out our 2019 annual report for details!

[CLIMATE ACTION RESERVE 2019 ANNUAL REPORT](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Monte Rio Improved Forest Management Project](#)

Location: Sonoma County, California

ROCs issued: 241,719

[Remley Family Farms Anaerobic Digester](#)

Location: Roaring Branch, Pennsylvania

ROCs issued: 2,300

[View public reports](#)

Calendar of events

[FCWG Learning Exchange Series: Wood Utilization, Land Use and Global Outlook - BTG Pactual](#)

June 3 | Michigan State University Forest Carbon & Climate Program | webinar

[IETA Carbon Market Business Briefs & Analyst Roundtable PART 1: Europe & North America](#)

June 3 | IETA | webinar

[NACW 2020 Virtual Series: Carbon Capture and Storage: Promising Developments on the Horizon?](#)

June 4 | Climate Action Reserve | webinar

[Managing Forests for Climate Mitigation—from Theory to Practice](#)

June 9 | Resources for the Future | webinar

[IETA Carbon Market Business Briefs & Analyst Roundtable PART 2: Asia & CORSIA](#)

June 10 | IETA | webinar

[Climate Action Reserve Board of Directors meeting](#)

June 10 | Climate Action Reserve | webinar

[IETA Carbon Market Business Briefs & Analyst Roundtable PART 3: Latin America](#)

June 18 | IETA | webinar

[CARB Board Meeting](#)

June 25-26 | CARB | webinar

[Schedule a Lead Verifier Recertification Exam](#)

Ongoing | Climate Action Reserve | webinar

[Reserve calendar of events](#)

JUNE TRIVIA CORNER

June is the start of summer! While summer vacation plans may be in flux and undetermined, you can still explore the wonders of the U.S. National Park System [online](#). Answer a question about our National Parks to win a prize.

How many units are in the National Park System?

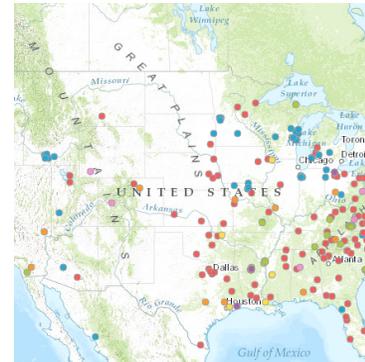


Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

2019 ANNUAL REPORT

WEBINAR LIBRARY

OFFSET PROJECT MAP



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

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