

CLIMATE ACTION NEWS

November 2020

A note from our President

Greetings,

Tomorrow is election day in the United States! If you have not already voted, please remember it is your right and privilege to vote tomorrow. In this era of wildfires, hurricanes, droughts, and heatwaves, climate change is on the ballot and your vote in this election has the potential to dramatically shape whether and how our government acknowledges, addresses, and solves the climate crisis.

The Reserve is continuing its work to address and solve the climate crisis with advancements in our offsets program. In addition to recently adopting the <u>Adipic Acid Production Protocol</u> and the <u>Soil Enrichment Protocol</u>, we are working to update the Mexico ODS Protocol and have updated our registry to include the option to report Sustainable Development Goals (SDGs) and co-benefits for offset projects entering the CORSIA market.

Thank you again for your climate action and leadership, and please remember to vote.

Warm regards,

Craig Ebert

President

Revised Reserve Offset Program Manual now available

The Reserve Offset Program Manual has been updated and is now available for download. It summarizes the Reserve's overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits. It also describes the process used by the Reserve to develop protocols for determining the eligibility of, and quantifying reductions from, carbon offset projects. Rules and policies in the Reserve Offset Program Manual are effective immediately. Updates include:

- Adding a new section to describe CORSIA and the Reserve's role as an ICAO-approved program under CORSIA
- Clarifying that nitrogen management projects are eligible for zero-credit reporting periods

Please visit the <u>Reserve website</u> to view and download the Reserve Offset Program Manual and summary of changes. If you have questions about the document, please email <u>reserve@climateactionreserve.org</u>.

Reserve offset project registry now features Sustainable Development Goals/co-benefits reporting







































To adhere to ICAO requirements for approved programs under CORSIA, the Reserve has made several updates to program documents and the project registry to accommodate Sustainable Development Goals/co-benefits reporting. A webinar was held on October 22 to review these updates. To view the webinar recording or presentation slides, please visit our <u>webinar library</u>.

Reserve to revise the Mexico ODS Protocol to the Mexico Halocarbon Destruction Protocol

The Climate Action Reserve is launching a revision of its Mexico Ozone

Depleting Substances (ODS) Protocol to add new eligible refrigerants (HCFC-22, HFC-134a, HFC-125, HFC-32 and HFC-143a) for CRT issuance from destruction. Given that HFCs are not ozone depleting substances, the protocol will become the draft Mexico Halocarbon Destruction Protocol Version 1.0. The revision process will include the formation of and input from a stakeholder workgroup, public comment period, and will require approval from the Reserve Board of Directors.

Join us for the Mexico Halocarbon Destruction Protocol Public Kickoff Webinar (conducted in Spanish):

Thursday, November 19, 2020

10:30 am - 12:00 pm Mexico City time, 8:30 am - 10:00 am PT

Register: https://attendee.gotowebinar.com/register/1558619715626384398

La Reserva desarrollará el Protocolo para la Destrucción de Halocarbonos en Mexico que sustituirá el Protocolo SAO para México

La Reserva de Accion Climatica esta lanzando una revision de su <u>Protocolo de Sustancias Agotadoras de Ozono para México</u>. Se añadiran nuevos refrigerantes elegibles para generar CRT por su destruccion (HCFC-22, HFC-134a, HFC-125, HFC-32 and HFC-143a). Dado que los HFC no agotan el Ozono, el documento cambiará su nombre a Protocolo de Destrucción de Halocarbonos para México Version 1.0. El proceso de revisión incluirá la formación de un grupo de trabajo formado por actores interesados, un periodo de consulta pública y la aprobación por el Comité de Directores de la Reserva.

Lo invitamos al webinar de arranque

Jueves, 19 de noviembre, 2020

10:30 am – 12:00 pm hora CDMX, 8:30 am – 10:00 am PT

Registrese: https://attendee.gotowebinar.com/register/1558619715626384398

Sign up for the General Verification Training in order to perform verification of Reserve projects

General Verification Training

Wednesday, November 18, 2020

9:00 am - 1:00 pm PT

Register: http://www.climateactionreserve.org/event/general-verification-training-3/

The Reserve will be conducting a General Verification Training via webinar on Wednesday, November 18. This is a mandatory course for Lead Verifiers wishing to perform verification of Reserve projects. The training will cover the activities and procedures for completing verification of projects under the

Reserve program. In order to receive Lead Verifier certification, you must pass the course examination.

REGISTER NOW

NACW 2020 Virtual Series webinar recordings are available online

The recording of the latest webinar in the NACW 2020 Virtual Series is now posted online:

California Climate Policy Update

Webinar recording:

https://register.gotowebinar.com/recording/6517252229974675983

California has several climate initiatives under various state agencies and new executive orders that are working towards reducing emissions, protecting the environment and strengthening communities. In this webinar, speakers discuss the importance of the state's different climate tools and how their impacts can be amplified when time is of the essence.

To view all the NACW 2020 Virtual Series webinar recordings, please visit: https://www.nacwconference.com/recordings/

Join our team! We're hiring for a Business Development Manager

The Reserve is hiring for a Business Development Manager position. The primary responsibilities of the Business Development Manager are to promote the work of the Reserve, establish and grow relationships with carbon market participants, and represent the organization in various settings. For more information on the responsibilities, desired competencies, requirements, and application process, please check out the complete Business Development Manager job description on the Reserve employment webpage.

Join us in celebrating Giving Tuesday on December 1

#GivingTuesday is a global movement that encourages people to give, collaborate, and celebrate generosity. GivingTuesday is about giving of all types -- whether making a financial contribution to a favorite cause, donating goods or extra supplies, reaching out to neighbors, or sharing gratitude to frontline workers or teachers. If you can show generosity and share kindness, you have something to give!

If you are in a position to support nonprofits that provide much needed services in your community and beyond - such as food banks, homeless services, bicycling co-ops, public radio stations, or even climate change organizations - please do so!

Support the Climate Action Reserve on Giving Tuesday!

Participants in the Reserve voluntary offsets program may request deadline extensions due to coronavirus

An Extraordinary Circumstances Request Form is available for project requests related to the ongoing COVID-19 pandemic. Projects seeking deadline extensions or variances for reasons directly related to the coronavirus must submit this request form to reserve@climateactionreserve.org prior to the original deadline. As a reminder, any project that is eligible to defer verification or conduct a less-intensive desktop verification is strongly encouraged to use that option. This policy is limited to projects reporting under the Climate Action Reserve's voluntary offset program. Projects reporting under the California Compliance Offset Program should seek guidance from the California Air Resources Board.

Calendar of events

Joint Coordination Meeting with the California Air Resources Board, California

Transportation Commission, and California Department of Housing and

Community Development

November 4 | CARB, CTC, HCD | webinar

FCWG Learning Exchange Series: American Carbon Reforestation: The Need,
The Challenges, and The Opportunities
November 4 | Michigan State University | webinar

IETA & ICC Webinar Part 1 - Article 6 of the Paris Agreement: Background and State of Play in the Negotiations

November 5 | IETA and ICC | webinar

<u>California Climate Investments Audience-Focused Webinar: Funding for Land Conservancies</u>

November 5 | California Climate Investments | webinar

<u>Climate Risk Management: Data analytics and investing in Paris Agreement-aligned projects</u>

November 10 | Innovate4Climate | webinar

IETA/ICAP Carbon Market Virtual Pavilion November 11-12 | IETA, ICAP | webinar

Public Webinar: Estimation of Greenhouse Gas Emissions from Forest Management Activities, Contemporary Wildfire, and Historical November 12 | CARB | webinar

Mary Nichols: A Climate Champion's Legacy

November 17 | Climate One, Commonwealth Club | webinar

General Verification Training

November 18 | Climate Action Reserve | webinar

IETA & EDF Event: The Power of Markets and International Cooperation in Reaching Net Zero, part of the LCAW 2020

November 18 | IETA and EDF | webinar

<u>California Climate Investments Audience-Focused Webinar: Funding for Non-profit Organizations</u>

November 18 | California Climate Investments | webinar

Mexico Halocarbon Destruction Protocol Public Kickoff Webinar November 19 | Climate Action Reserve | webinar

IETA & ICC Webinar Part 2 - Article 6 of the Paris Agreement: The Value of Article 6 and Current Implementation Efforts

November 19 | IETA and ICC | webinar

Emissions Data in ESG, What Next? Regulation and Reporting November 19 | Innovate4Climate

CARB Board Meeting

November 19 | CARB | Sacramento and via webinar

Role of International Carbon Markets for Driving Innovation to Decarbonize

LATAM Economies

November 24 | Innovate4Climate | webinar

<u>California Climate Investments Audience-Focused Webinar: Funding for Local Governments</u>

December 9 | California Climate Investments | webinar

Schedule a Lead Verifier Recertification Exam Ongoing | Climate Action Reserve | webinar

Reserve calendar of events

NOVEMBER TRIVIA CORNER

The Reserve Board of Directors adopted the <u>Adipic Acid Production Protocol</u> in September, incentivizing nitrous oxide (N_2O) emission reductions at adipic acid production facilities in the United States.

What is the global warming potential of N_2O ?

(Hint: answer can be found on our <u>press</u> <u>release</u> announcing the Adipic Acid Production Protocol.) Please send responses to: newsletter@climateactionreserve.org. One



response will be randomly selected to win a Reserve/NACW gift prize!

2019 ANNUAL REPORT WEBINAR LIBRARY OFFSET PROJECT MAP







ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

SUPPORT OUR WORK









