



A note from our President

Greetings,

The climate community is hopeful and excited for a new era of climate policy, action, and diplomacy. The incoming Administration has already indicated a serious commitment to addressing the climate crisis, with key [appointments and statements](#) portending well for the future of U.S. climate action on the federal level. We are excited for the U.S. to not only rejoin the Paris Agreement, but to provide the example, the innovation, and the thought-leadership to achieve GHG reductions at the scale and urgency required.

The Reserve is working to support and inform international efforts to scale up, mobilize, and strengthen the effectiveness of voluntary carbon markets across the globe. Even though COP has been postponed this year, experts around the world continue to discuss and deliberate critical issues to help craft key underlying decisions on how markets should function, how to apply usage of

carbon offsets, and how to ensure the environmental integrity and financial value of offset projects and credits.

In addition to participating in international discussions, the Reserve is working to expand our work in Mexico. We are updating the Mexico Ozone Depleting Substances Protocol to [add several halocarbons](#), which are refrigerants with high global warming potentials. We are also continuing to work with communities and organizations across Mexico with outreach and education on implementing forest carbon projects, as well as drafting agricultural offset protocols for consideration by the Mexican Government.

Thank you again for your climate action and leadership throughout the year. We look forward to a productive and hard-working 2021! Have a fabulous holiday season!

Warm regards,

Craig Ebert

President

Reserve Verification Program Manual undergoing revision - public comments due December 18

The Reserve released the draft revised Verification Program Manual for public review and comment. Updates to the manual include verifier training policy changes, guidance on verifying zero-credit reporting periods, and a new section on managing extraordinary circumstances. Comments are due Friday, December 18. A [public comment webinar](#) is scheduled for Wednesday, December 9 at 11:00 am PT. To review the draft 2020 Verification Program Manual, summary of changes, and redline version, please visit [our website](#).

[Read more](#)

Reserve to revise the Mexico ODS Protocol to the Mexico Halocarbon Destruction Protocol

The Climate Action Reserve is revising its Mexico Ozone Depleting Substances (ODS) Protocol to add new eligible refrigerants (HCFC-22, HFC-134a, HFC-125, HFC-32 and HFC-143a) for CRT issuance from destruction. Given that HFCs are not ozone depleting substances, the protocol will become the draft [Mexico Halocarbon Protocol](#) Version 1.0. The revision process includes input from a stakeholder workgroup, public comment period, and Board consideration for approval.

La Reserva desarrollará el Protocolo para la Destrucción de Halocarbonos en Mexico que sustituirá el Protocolo SAO para México

La Reserva de Accion Climatica esta lanzando una revision de su Protocolo de Sustancias Agotadoras de Ozono para México. Se añadirán nuevos refrigerantes elegibles para generar CRT por su destruccion (HCFC-22, HFC-134a, HFC-125, HFC-32 and HFC-143a). Dado que los HFC no agotan el Ozono, el documento cambiará su nombre a [Protocolo de Halocarbonos para México](#) Version 1.0. El proceso de revisión incluirá la formación de un grupo de trabajo formado por actores interesados, un periodo de consulta pública y la aprobación por el Comité de Directores de la Reserva.

Canada GrassTool v1.0b now available

The Reserve has released the [Canada Grassland Calculation Tool](#) (Canada GrassTool) version 1.0b to assist with the quantification of projects using the Canada Grassland Protocol. The new version incorporates tonne-year

accounting capabilities. Use of the tool is optional. The [Canada GrassTool](#) v1.0b may be downloaded from the Canada Grassland Protocol page.

[Canada GrassTool](#)

Reserve offset project registry now features Sustainable Development Goals/co-benefits reporting



To adhere to ICAO requirements for approved programs under CORSIA, the Reserve has made several updates to program documents and the project registry to accommodate Sustainable Development Goals/co-benefits reporting. A webinar was held this Fall to review these updates. To view the webinar recording or presentation slides, please visit our [webinar library](#).

NACW 2020 Virtual Series webinar recordings are available online

Recordings of the NACW Virtual Series webinars are now posted online:

- [California Climate Policy Update](#)
- [Navigating the North American Carbon World](#)
- [Supporting Local Action: the California Climate Investments Program](#)
- [New Frontier: Natural Working Lands](#)
- [Carbon Capture and Storage: Promising Developments on the Horizon?](#)

- [Taking Full Stock: Opportunities and Challenges around Reforestation](#)

For more information on the NACW 2020 Virtual Series webinar recordings, please visit: <https://www.nacwconference.com/recordings/>

Check out the Evolution of the Voluntary Carbon Market timeline infographic developed by ICROA

The [Evolution of the Voluntary Carbon Market](#) timeline provides an interactive infographic overview of the milestones constituting significant actions at the regulatory, market, and standards level that are indicative of the advances the market has undergone. The timeline was developed by the International Carbon Reduction and Offset Alliance (ICROA) with input from market players and standards.

[Check out the timeline](#)

Join our team! We're hiring for a Business Development Manager

The Reserve is hiring for a Business Development Manager position. The primary responsibilities of the Business Development Manager are to promote the work of the Reserve, establish and grow relationships with carbon market participants, and represent the organization in various settings. For more information on the responsibilities, desired competencies, requirements, and application process, please check out the complete [Business Development Manager job description on the Reserve employment webpage](#).

Calendar of events

[Verification Program Manual Public Comment Webinar](#)

December 9 | Climate Action Reserve | webinar

[California Climate Investments Audience-Focused Webinar: Funding for Local Governments](#)

December 9 | California Climate Investments | webinar

[High-Level Roundtable on NDCs and Short-lived Climate Pollutants](#)

December 9 | WRI | webinar

[Article 6 Piloting: State of Play and Stakeholder Experiences](#)

December 9 | Innovate4Climate | webinar

[California Air Resources Board meeting](#)

December 10 | CARB | webcast

[Schedule a Lead Verifier Recertification Exam](#)

Ongoing | Climate Action Reserve | webinar

[Reserve calendar of events](#)

DECEMBER TRIVIA CORNER

The Reserve is revising its Mexico Ozone Depleting Substances (ODS) Protocol to add new eligible refrigerants for destruction. The halocarbons under consideration are potent greenhouse gases with high global warming potentials that stay in the atmosphere for decades.

What additional refrigerants are under consideration?

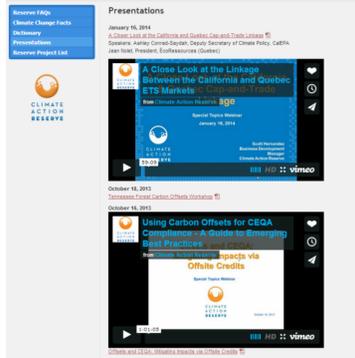
(Hint: answer can be found on our [Mexico Halocarbon Protocol webpage](#).) Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!



2019 ANNUAL
REPORT

WEBINAR
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OFFSET PROJECT
MAP



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

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SUPPORT OUR WORK

