Greetings,

Since its launch 19 years ago, the North American Carbon World (NACW) conference has grown into the largest event on climate policy and carbon markets in North America. Delegates at NACW have always generated excitement, learned, networked, and collaborated - and we are excited to continue that tradition in a virtual format this year, making the conference more accessible for a wider audience.

NACW 2021 will explore the progress of climate policy, carbon markets, natural working lands solutions, and innovative transportation policies. By understanding emerging and dynamic trends, learning key policy drivers and their impacts, and building collaborative relationships with an expansive network of climate professionals, attendees will learn how to successfully meet the challenge of a carbon-constrained economy.

I hope that you'll join us virtually on April 22, 23, 27, 28 as NACW brings together preeminent experts from a diverse range of viewpoints to share insights and analyses. Join with environmental nonprofits, think tanks, law firms,
regulated entities, business leaders, government officials, and carbon market participants to discuss and advance market-based solutions to climate change. With the Biden Administration defining climate change as a critical priority across all Federal agencies, developments in Canada and Mexico's national climate mitigation strategies, growing carbon markets for agriculture and forest lands, the importance of addressing environmental justice concerns in relation to market-based climate solutions, and international discussions on scaling up carbon markets, it is an exciting time full of both opportunities and challenges for the climate community.

I look forward to seeing you virtually!

Warm regards,

Craig Ebert
President

Register now for the North American Carbon World (NACW) 2021 virtual conference!

Join us at the NACW 2021 Virtual Conference on April 22, 23, 27 and 28 to learn, collaborate, and network on climate policy and carbon markets. We are excited to gather leading climate professionals from throughout North America and the world to share insights, innovation, and thought-leadership for bold climate action on all fronts – from policy to voluntary action to new solutions. We hope to see you virtually in April!

www.nacwconference.com/register

NACW to explore the progress of climate policy, carbon markets, natural climate solutions, and
transportation strategies

Check out the NACW 2021 plenary and breakout sessions!

Plenary sessions

- State of the North American Carbon World: Are We Really Prepared to Create a Low/No Carbon World?
- Climate Policies in the Biden Administration
- Scaling International Carbon Credit Markets to Meet Global Demand
- Building a Larger Carbon Credit Market from Within
- Carbon Capture, Utilization, and Storage: A Key Part of the Solution

Path 1: Carbon Markets

- Role of Carbon Markets Across North America
- Impact of Carbon Offsets on the California Market
- International Carbon Markets Entering Major Expansion Phase
- Opportunities to Expand Climate Mitigation Via New Offset Protocols

Path 2: Policies and Innovative Solutions

- Will COP26 Finally Deliver on the Promises of the Paris Agreement?
- Can Market-based Solutions Address Environmental Justice Concerns?
- Role of Removal Strategies in Addressing the Climate Crisis
- Resiliency, Gas Infrastructure and Renewable Gas Solutions—Challenges and Opportunities on the Path to Carbon Neutrality

Path 3: Natural Working Lands

- Managing Forests for Carbon: How This Mature Market Continues to Innovate
- The Potential for the Agricultural Sector to Contribute to Net-Zero Goals
- Reining in the Adverse Environmental Impacts of Extreme Wildfires
- Realizing the Potential for Climate Change Mitigation from Reforestation

Path 4: Transportation and LCFS

- Current State of Play with Low Carbon Fuel Standards and Future Directions
- CORSIA: The Role and Impact of Aviation on the Climate Crisis
- Creating a Decarbonized Transportation Sector
- Impact of a Virtual Working World on Transportation Demand

www.nacwconference.com/register

Join us May 19 for a webinar overview of the Soil Enrichment Protocol

The Soil Enrichment Protocol (SEP) provides guidance for developing offset projects that involve the adoption of agricultural management practices that are intended to increase soil organic carbon storage and/or decrease
net emissions of CO2, CH4 and N2O from agricultural operations. Join us May 19 for a webinar providing an overview of the protocol.

Register now

The Reserve celebrates 20 years of climate action and leadership - check out our infographic

During our 20 year history, the Reserve has adopted 22 offset protocols bringing a wide range of economic sectors into the fight against climate change. We have registered over 160 million metric tons of GHG emissions reductions, which is equivalent to removing 34.7 million vehicles from the road for one year. Check out our infographic to learn more about our work over the years.

20th anniversary infographic: png | pdf

Updated Reserve Offset Program Manual available for use

The Reserve updated the Reserve Offset Program Manual to clarify that the Reserve would adhere to any future requirement established by UNFCCC, ICAO, or any relevant emission reduction project’s host country to prevent double counting and would comply with future international guidelines for obtaining host country attestations.

Read more

Updated Verification Program Manual available for use
The Reserve updated its Verification Program Manual. Updates to the manual include verifier training policy changes, guidance on verifying zero-credit reporting periods, and a new section on managing extraordinary circumstances.

Read more

Updated GrassTool Now Available

The Reserve fixed the calculation of the financial threshold values in the GrassTool and updated the eGRID values to 2019. The updated GrassTool V2.1c and the Grassland Project Parameters can be downloaded from the Grassland Protocol page.

Learn more

Guidance for the Registry’s updated invoices report now available

The Reserve recently updated the account holder’s My Invoices report. For guidance on these changes, please refer to this guide or this video. Basic invoicing functionality remains the same, and account holders may still access and download invoices from their accounts.

Read more on the Reserve Q&As page

Updated Climate Forward Mature Forest Management Calculation Worksheet available for use
The MFM Calculation Worksheet is a Microsoft Excel tool for inputting project data and calculating project-related data. It is designed to help mature forest management project developers organize their project data and facilitate confirmation. A copy of the tool is required as part of project reporting.

Read more

Join our team! We’re hiring for a Business Development Manager and Operations Director

The Reserve is hiring! Open positions include:
- Business Development Manager
- Operations Director

For the job descriptions, requirements, and information on how to apply, please visit our [employment page](#).

## Calendar of events

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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</thead>
<tbody>
<tr>
<td>April</td>
<td><strong>Drive Electric Earth Day Events (online and in-person throughout the month of April)</strong> Plug In America and Electric Auto Association</td>
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<tr>
<td>April - May</td>
<td><strong>Nature-Based Solutions and 30 by 30 Virtual Regional Workshops</strong> California Natural Resources Agency</td>
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<tr>
<td>April 14</td>
<td><strong>IETA LIVE Series - Border Carbon Adjustments (BCAs) and Carbon Pricing</strong> IETA</td>
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<tr>
<td>April 14, 16, 26, 27</td>
<td><strong>Symposium: Environmental Justice in the United States: Taking Stock Under the Biden Administration</strong> UCLA Emmett Institute</td>
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<tr>
<td>April 21</td>
<td><strong>IETA LIVE Series - Delivering Climate Finance to Where it’s Most Needed</strong> IETA</td>
</tr>
<tr>
<td>April 22, 23, 27, 28</td>
<td><strong>North American Carbon World 2021 Virtual Conference</strong> Climate Action Reserve</td>
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</tbody>
</table>
April 22  CARB Board Meeting  
CARB

April 22  Technology, Climate Solutions and Public Health  
New York Times

May 19  Soil Enrichment Protocol Overview  
Climate Action Reserve

May 25-27  Innovate4Climate (I4C 2021)  
IETA

Ongoing  Schedule a Lead Verifier Recertification Exam  
Climate Action Reserve

Reserve calendar of events

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

El Ocote - ASRTulancingo
Location: Epazoyucan, El Ocote Chico, Hidalgo, Mexico
CRTs issued: 1,560

Los Romeros - ASRTulancingo
Location: Santiago Tulantepec; Los Romeros, Hidalgo, Mexico
CRTs issued: 2,480

Hueyapan - ASRTulancingo
Location: Cuautepc de Hinojosa; Hueyapan, Hidalgo, Mexico
CRTs issued: 1,199

Chacalapa - ASRTulancingo
Location: Cuautepc, Chacalapa, Hidalgo, Mexico
CRTs issued: 1,773

Cima de Togo - ASRTulancingo
Location: Cima de Togo, Hidalgo, Mexico
CRTs issued: 5,721

Ixtula y Sembo - ASRTulancingo
Location: Huasca de Ocampo; El Zembo, Hidalgo, Mexico
CRTs issued: 839

Alhuajoyucan - ASRTulancingo
Location: Cuautepc; Alhuajoyucan, Hidalgo, Mexico
CRTs issued: 829
Puentecillas y Anexos - ASRTulancingo
Location: Omitlan de Juarez; Puentecillas, Hidalgo, Mexico
CRTs issued: 2,747

San Pedro Huixotitla - ASRTulancingo
Mineral del Monte; Cienega Larga, Hidalgo, Mexico
CRTs issued: 3,566

Tecocomulco - ASRTulancingo
Cuauhtemoc; Tecocomulco de Juarez, Hidalgo, Mexico
CRTs issued: 1,050

El Ventorrillo - ASRTulancingo
Cuauhtemoc; El Ventorrillo, Hidalgo, Mexico
CRTs issued: 1,313

La Estancia - ASRTulancingo
Singuilucan; La Estancia, Hidalgo, Mexico
CRTs issued: 1,357

Las Puentes y Anexos - ASRTulancingo
Cuauhtemoc de Hinojosa; Las Puentes, Hidalgo, Mexico
CRTs issued: 4,049

Xahuayalulco - ASRTulancingo
Cuauhtemoc de Hinojosa; Xahuayalulco, Hidalgo, Mexico
CRTs issued: 4,430

Sangre de Cristo - ASRTulancingo
Santiago Tulantepec de Lugo Guerrero; Sangre de Cristo, Hidalgo, Mexico
CRTs issued: 845

El Nopalillo - ASRTulancingo
Epazoyucan, Nopalillo, Hidalgo, Mexico
CRTs issued: 2,121

View public reports

APRIL TRIVIA CORNER

Through work with the World Bank's PMR and SEMARNAT, the Reserve drafted and supported the development of offset protocol proposals for SEMARNAT's consideration to use in Mexico's ETS program.

Which three offset project types did the Reserve develop or support development of for consideration in Mexico's ETS program?
Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

2019 ANNUAL REPORT

WEBINAR LIBRARY

OFFSET PROJECT MAP

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

Climate Action Reserve | 818 W. 7th Street #710, Los Angeles, CA 90017