

CLIMATE ACTION NEWS

May 2022

A note from our President

Greetings,

Reforestation is a significant focus of natural climate solutions. Reforestation involves more than just putting trees in the ground - it involves a thoughtful forward-looking approach to ensure long-lasting benefits for the ecosystem, environment, climate, and local communities. A critical challenge of reforestation efforts is that significant upfront costs must be borne for a number of years (15-30+ years) before the forest can produce a resource that can be sold by the landowner, whether timber or carbon.

The Reforestation Forecast Methodology under the Climate Forward program provides ex ante crediting for reforestation projects, shifting the project economics forward to allow credits to cover a portion, if not all, of the initial reforestation costs. We recently updated the Reforestation Forecast Methodology to Version 2.0, providing greater flexibility for projects, building in additional program rigor, and providing monitoring mechanisms to increase credit integrity and issuance.

Reforestation projects can provide a world of benefits to natural systems and communities, such as reestablishing and enhancing habitat and biodiversity, avoiding/filtering nutrient runoff, stopping erosion, supporting flood resiliency,

and mitigating storm damage. By following the guidance in the updated Reforestation Methodology, reforestation projects done right can be a resource for companies in reaching net-zero goals with integrity, transparency, and ambition. Connect with us to register your reforestation project!

Kind regards,

Craig Ebert

President

Climate Forward news

Climate Forward Reforestation Forecast Methodology Version 2.0 available

The Reserve has released the Reforestation Forecast Methodology Version 2.0 for use under its Climate Forward Program. The methodology provides revised guidance for eligibility, quantification, reporting, and confirmation of reforestation projects, including updated guidance on the selection and use of forest growth projections, revised discounting approaches, new baseline quantification requirements, and the expansion of eligible pools to include soil carbon under limited circumstances, among other revisions. Furthermore, guidance has been incorporated to indicate the ability of projects and their associated Forecasted Mitigation Units (FMUs) to be transferred to the Reserve's traditional offset program under the Forest Protocol for issuance of Climate Reserve Tonnes (CRTs). A summary of changes detailing the revisions from Version 1.1 to 2.0 of the protocol is available on the Reforestation Forecast Methodology webpage.

Projects may be submitted under Version 1.1 until July 28, 2022.

Additional documents related to project submission, including the project submittal form, project goals form, and quantification tool, have also been updated and are on the Reforestation Forecast Methodology webpage.

Please contact info@climateforward.org with any questions about the methodology.

More info

Climate Forward Avoided Wildfire Emissions Forecast Methodology will be available soon

The workgroup process for the development of the Avoided Wildfire Emissions Forecast Methodology under the Climate Forward program is wrapping up and the methodology should be available for use soon. To review the presentations or watch the recordings of the first, second, and third workgroup meetings, please click here.

Read more

Mexico program news

Join us Tuesday, May 3 for the Mexico Livestock Verification Training (conducted in Spanish)

The Mexico Livestock Verification Training is a mandatory course for lead verifiers wishing to perform verification of Mexico livestock projects. This training will review eligibility rules, methods to calculate reductions, performance monitoring, and reporting on projects that offset greenhouse gas emissions from livestock operations. It will also cover the activities and procedures for completing verification of these projects under the Reserve Program. In order to receive lead verifier certification of this project type, you must pass the course examination.

Register now

Check out our video highlighting the local impacts of Reserve projects in Mexico

For more than 10 years, the Reserve has worked with local community members, local forest owners, technicians, governments, verification bodies, NGOs, and other stakeholders in Mexico to support forest carbon sequestration projects. To date, there are more than 100 registered or listed projects across 15 Mexican states in the Reserve. Check out a new video featuring testimonials on the impacts of forest projects in Mexico, highlighting benefits to ecosystem restoration, biodiversity, communal life, empowerment of women, job creation, and forest conservation education and awareness.

Watch video

NACW news

Thank you for the discussions and insights at NACW! Audio and video recordings now available on YouTube

Recordings of NACW 2022 keynotes, plenaries, and Paths 1-3 breakout sessions are posted on the Climate Action Reserve's YouTube channel. Catch up on any sessions you missed or re-watch sessions you enjoyed! https://www.youtube.com/c/climatereserve

Please share your thoughts on where NACW 2023 should be held

We hope to see you at NACW 2023! Please tell us where you think the event should be held:

San Francisco Oakland Select Los Angeles Select Anaheim Select San Diego Select Outside California	Sacramento	Select
Los Angeles Select Anaheim Select San Diego Select	San Francisco	Select
Anaheim Select San Diego Select	Oakland	Select
San Diego Select	Los Angeles	Select
	Anaheim	Select
Outside California Select	_	
		Select

Congratulations to the 2022 Project Developer Award winners

In the past year, we've had immense growth of our projects in Mexico. We are excited to present our 2022 Project Developer Awards to Bioforestal Innovación Sustentable S.C. for the most projects listed (16) and to Asociación de Silvicultores De La Región Forestal Pachuca Y Tulancingo, A.C. for the most projects registered (20). Congratulations on your outstanding work!



Bioforestal Innovación Sustentable S.C.



Asociación de Silvicultores De La Región Forestal Pachuca Y Tulancingo, A.C.

Video presentation of awards

Calendar of events

May 3 Mexico Livestock Verification Training (in Spanish) /

Capacitación del Protocolo de Ganadería para México (en

Español)

Climate Action Reserve

May 4 WCI Auction Outlook & The Investor Effect

CaliforniaCarbon.info

May 4 New Insights on Nature-Based Solutions for Adaptation:

Ramping Up Action through NBS Initiatives

WRI

May 4 <u>Modeling Forest Management and Carbon: A Tool for State-</u>

Wide Planning and Action

Forest Climate Workgroup Group, Michigan State University

May 4 Working Forests: A Path to Climate Solutions

RFF

May 5 Innovate4Climate (I4C) 2022: Achieving a Resilient and Low-

carbon Future - Connecting Climate Finance, Climate

Investment and Climate Markets

World Bank and IETA

May 5 <u>Catalyzing Climate Finance for Low-Carbon Agriculture</u>

Enterprises

Nicholas Institute at Duke University

May 11 Policy Applications of Natural Capital Accounts in the U.S.

Nicholas Institute at Duke University, National Ecosystem Services

Partnership

May 24 Training on Climate Data Tools with Climate Watch: Latin

<u>America</u>

WRI

May 24-26 <u>Innovate4Climate</u>

World Bank

May 24-26 <u>Climate Leadership Conference</u>

C2ES, The Climate Registry, Bloomberg Philanthropies ** use code **CLC-CAR-10** for a 10 percent discount **

Ongoing Schedule a Lead Verifier Recertification Exam

Climate Action Reserve

Reserve calendar of events

MAY TRIVIA CORNER



The Climate Action Reserve hosted the 19th annual NACW conference to share insights, resources, and networking opportunities on climate change and carbon markets.

NACW 2022 offered over how many hours of cumulative content through its 4 keynotes, 4 plenaries, 21 breakouts, and 10 preconference workshops?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

2020 ANNUAL RFPORT



WEBINAR LIBRARY



OFFSET PROJECT MAP



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted, and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

The Reserve is an equal opportunity provider.

www.climateactionreserve.org

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SUPPORT OUR WORK









