

SHARE:



[Join Our Email List](#)



CLIMATE ACTION NEWS

June 2022

A note from our President

Greetings,

Carbon markets continue to gain interest and innovation as corporate net-zero goals, Article 6 ambition, CORSIA compliance, and financial investment strategies look for emissions reductions opportunities with high quality and financial value. A critical challenge right now for the carbon community is making sure to avoid erecting too many obstacles that would prevent the development of a really vibrant voluntary carbon market.

While it is critically important to have ongoing discussions about best pathways for scaling up markets with integrity and for governments to agree internationally on the next climate programs, the sad truth is that climate discussions are happening at too slow of a pace.

What we need right now is to unleash the incredible power of the voluntary markets globally. Companies have enormous resources and capital, and they are looking for opportunities to address climate change. Carbon markets can channel the financial power of the private sector to help save the planet. The voluntary market is a place for innovation that proffers fantastic ideas and deploys them quickly and nimbly.

Obstacles in the path of climate efforts not only delay action and increase costs, but also dampen exploratory and experimental endeavors, and disincentivize future innovation and action. Rather than restricting opportunities for climate action, we need to embrace an all-of-the-above mindset, expand opportunities for capital investments, and encourage companies to be early movers advancing new innovations in climate solutions.

Craig Ebert

President

Reserve offset program news

[Reserve updates Soil Enrichment Protocol to version 1.1](#)

The Reserve has updated the [Soil Enrichment Protocol](#), which addresses agricultural practices that enhance carbon storage in soils, to version 1.1 to provide additional guidance, clarification, and revisions on project management, emissions quantification, eligibility, and verification. Version 1.1 includes additional guidance on how to effectively identify and treat Highly Erodible Lands, wetlands and tile drainage; guidance on how to aggregate quantification between the different project levels (field, stratum and project); and updated uncertainty deduction calculation approach to use a 70% probability of exceedance, among other updates.

[Read more](#)

[U.S. Landfill Protocol undergoing update to version 6.0](#)

The Reserve is updating the U.S. Landfill Protocol to version 6.0. Proposed revisions to the protocol include increased flexibility for projects applying for crediting period renewal, clarification concerning credit stacking, and minor updates to enhance usability. The updated draft protocol underwent a public review and comment period that ended on May 30. The protocol and complete summary of changes are available on the [U.S. Landfill Protocol webpage](#).

[Updated GrassTool and Grassland Parameters Spreadsheet available](#)

Version 2.1d of the GrassTool and the 2022 Grassland Parameters Spreadsheet are now available. The tools were updated to include the 2022 Cropland Premium Values and the GrassTool now uses the EPA's most recent eGRID 2020 values. The tools can be downloaded from the [Grassland Protocol webpage](#).

[Climate Action Reserve position on tokenization of CRTs](#)

The Climate Action Reserve will continue to prohibit the tokenization of its issued credits, Climate Reserve Tonnes (CRTs). Offset registries play a critical role in upholding rigorous standards that are necessary for offsets to generate true benefits to the climate, environment and communities. Their standards and processes ensure transparency of offset projects and credits, the prevention of credit double counting, the integrity of credits and the ability for anyone, including members of the public, to easily track credits.

Because of these responsibilities offset registries carry and because there currently are no universal standards on credit tokenization that ensure credits' transparency, integrity and trackability, the Reserve will continue to prohibit the tokenization of CRTs until market integrity can be assured.

[Read more](#)



[Join us for a webinar](#)

The Role of Reforestation in Carbon Markets through Climate Forward

Thursday, June 16 | 9 am - 10 am PT

[REGISTER NOW](#)

CLIMATE FORWARD ▶

A program of the  CLIMATE ACTION RESERVE

[Register now for our upcoming webinar: The Role of Reforestation in Carbon Markets through Climate Forward](#)

Thursday, June 16 | 9 am - 10 am PT | [Register now](#)

The Reserve recently released version 2.0 of the Climate Forward Reforestation Forecast Methodology, which now includes several updates such as the option for projects and associated Forecasted Mitigation Units (FMUs) to be transferred to the Reserve's voluntary offset program under a corresponding forest protocol for issuance of CRTs. Join this webinar for guidance on accounting for forecasted GHG emission removals associated with reforestation activities and how reforestation projects done right can help achieve net-zero goals with integrity, transparency, and ambition.

[Register now](#)

[Climate Forward Avoided Wildfire Emissions Forecast Methodology will be available soon](#)

The workgroup process for the development of the Avoided Wildfire Emissions Forecast Methodology under the Climate Forward program is wrapping up and the methodology should be available for use soon. To review the presentations or watch the recordings of the workgroup meetings, please visit the [Avoided Wildfire Emissions webpage](#).

Mexico program news

[Errata and Clarifications released for the Mexico Forest Protocol Version 2.0/ Errata y Clarificaciones publicadas para el Protocolo Forestal para México Versión 2.0](#)

On May 20, the Reserve released an [errata and clarifications document](#) for the Mexico Forest Protocol Version 2.0 to clarify calculations for Improved Forest Management Secondary Effects in specific scenarios when the project's harvest cycle is not aligned with the Reporting Period or calendar year. For more information on errata and clarifications, please refer to the [Reserve Offset Program Manual](#), Section 4.3.4.

El 20 de mayo, la Reserva publicó un [documento de errata y clarificaciones](#) para el Protocolo Forestal para México Versión 2.0 para aclarar los cálculos de efectos secundarios para el Manejo Forestal Mejorado en escenarios específicos cuando el ciclo de aprovechamiento no está alineado con el Período de Reporte o el año calendario. Para obtener más información sobre las erratas

y clarificaciones, referira al [Manual del Programa de Créditos de Compensación de la Reserva](#), Sección 4.3.4.

Amy Kessler shares insights on the current and future landscape of offset projects in Mexico in an interview with CaliforniaCarbon.info



Amy Kessler, Director of Latin American Operations, sat down with CaliforniaCarbon.info for a conversation on the current & future landscape of offset projects in Mexico. Learn more about Mexico's unique 'ejido' system, in which the federal government grants local communities land ownership and has resulted in 80 percent of existing forests in Mexico being in the hands of these small communities, and how the Reserve takes a holistic and landscape-based approach to ensure our protocols are aligned with how ejidos manage their lands.

[Read more](#)

Reserve employment updates

We're hiring! Join our team as an Analytical Team Manager



We're hiring for an Analytical Team Manager with expertise in natural climate solutions, particularly with an emphasis on agricultural expertise. For more information on the position, please visit our [employment page](#).

Welcome Reid Lee, Director of Operations



As the Director of Operations, Reid is a key member of the senior management team and is responsible for oversight of finance, accounting, tax, insurance, contracts, legal, human resources, information technology, and the administrative functions of the organization. Reid also contributes to the strategic vision of the Reserve and ensures sound financial decisions are made and organizational risks are mitigated.

Reid has a long career in Operations and has worked in many industries including production, music, travel, and design. Prior to joining the Reserve, Reid was the Director of Operations & Events at the Western Justice Center Foundation.

[Read more](#)

Calendar of events

June 16	The Role of Reforestation in Carbon Markets through Climate Forward, a program of the Climate Action Reserve Climate Action Reserve
June 16	California's 2022 Scoping Plan – Under the Magnifying Glass CaliforniaCarbon.info
June 16	Biodiversity: the next big area in green finance Environmental Finance
June 30	Reflecting Sunlight: Albedo as a Means to Reduce the Greenhouse Effect

July 13	Climate Resolve Global Offset Output – VCM 2030 Supply Scenarios CaliforniaCarbon.info
Ongoing	Schedule a Lead Verifier Recertification Exam Climate Action Reserve

[Reserve calendar of events](#)

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[A-Gas 1-2022](#)

Location: Bowling Green, Ohio
ROCs issued: 59,147

[Ejido Las Vigas](#)

Location: Domicilio conocido, Las Vigas, Veracruz, Mexico
CRTs issued: 8,965

[Ejido Tonalaco](#)

Location: Domicilio conocido, Tonalaco, Veracruz, Mexico
CRTs issued: 1,816

[Carbono Petcacab](#)

Location: Felipe Carrillo Puerto, Quintana Roo, Mexico
CRTs issued: 53,386

[Ejido Salto de Camellones](#)

Location: Santiago Papasquiario, Durango, Mexico
CRTs issued: 35,095

[Comunidad Rio y Papudos](#)

Location: Canelas, Durango, Mexico
CRTs issued: 10,193

[Ejido Valle de Topia](#)

Location: Topia, Durango, Mexico
CRTs issued: 20,100

[Ejido Topia](#)

Location: Topia, Durango, Mexico
CRTs issued: 15,090

[Manglares San Crisanto](#)

Location: Beach, Yucatan, Mexico
CRTs issued: 11,234

[View public reports](#)

June trivia corner



The Climate Forward Reforestation Forecast Methodology Version 2.0 shifts reforestation project economics forward to cover the significant upfront costs for establishing trees while ensuring long-lasting benefits for the ecosystem, climate, and local communities.

What are some upfront costs associated with reforestation projects?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

ABOUT THE CLIMATE ACTION RESERVE

[2020 ANNUAL REPORT](#)

[WEBINAR LIBRARY](#)

[OFFSET PROJECT MAP](#)



The Climate Action Reserve is the most experienced, trusted, and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity, and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

The Reserve is an equal opportunity provider.

www.climateactionreserve.org

news@climateactionreserve.org

SUPPORT OUR WORK

