



## A note from our President

Greetings,

We are entering an unusual time where climate related disasters and impacts are increasing in frequency and magnitude. Yellowstone, celebrating its 150th anniversary this year, experienced another historic milestone with [catastrophic flooding](#) not seen in 100 years. The damage, evacuations, and closures from the historic flooding impact ecosystems, lives, and livelihoods during the peak park season.

In the wake of increasing disasters and extreme climate events, it is very disappointing that the Supreme Court would rule to [limit the EPA's authority](#) to adopt broad regulations of magnitude and consequence to combat the carbon pollution that is causing the climate crisis. But the silver lining is that the Supreme Court decision does not overturn EPA's authority to treat carbon emissions as a dangerous air pollutant. We are encouraged by the [EPA's](#)

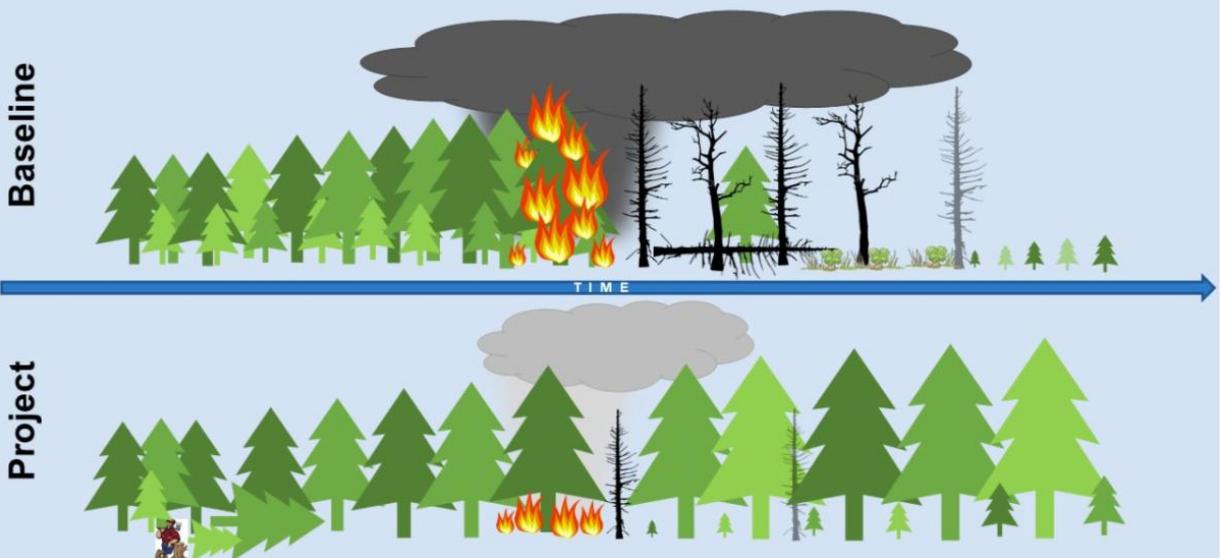
[commitment to using the full scope of its authorities](#) to protect communities, reduce the pollution that is driving climate change, and grow our clean energy economy.

The history of U.S. climate policy has taught us that when federal action on climate is constrained, states step up to the plate and deliver innovative climate policies and action, from [100 percent renewable energy targets](#) to [phasing out gasoline-powered cars](#) to cap-and-trade and cap-and-invest programs. The work to accelerate the transition to a net-zero or carbon-negative future continues with greater determination. The Reserve will continue to develop and grow opportunities for emissions reductions (read about our Climate Forward Avoided Wildfire Emissions Methodology below) to meet the scale and urgency of the climate crisis.

Craig Ebert  
President

Climate Forward news

## Avoided Wildfire Emissions



Climate Forward Avoided Wildfire Emissions Forecast Methodology available for public comment

The draft [Avoided Wildfire Emissions Forecast Methodology](#) Version 1.0 under the Reserve's Climate Forward program is available for public review and comment. The methodology provides eligibility, quantification, reporting and confirmation requirements for projects undertaking fuel treatment activities that reduce the risk of megafires—and their associated GHG emissions—in forests of the Western United States. Public comments are due by 6:00 pm PT on Monday, July 25. **Please join us for a [public comment webinar](#) on Thursday, July 7.**

[Read more](#)

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## Reforestation webinar recording available

A recording of the webinar [The Role of Reforestation in Carbon Markets through Climate Forward](#) is now available for watching on demand. In this overview webinar, we provide guidance to account for, report, and confirm forecasted GHG emission removals associated with reforestation activities and share how reforestation projects done right can help achieve net-zero goals with integrity, transparency, and ambition. Access the [webinar recording here](#) to learn more about the Climate Forward Reforestation Forecast Methodology Version 2.0.

[Watch now](#)

Reserve offset program news

## Updated U.S. Landfill Protocol Version 6.0 available for project submittal

The Reserve Board of Directors approved the U.S. Landfill Protocol Version 6.0 on June 8, 2022. The revised protocol allows for increased flexibility for projects applying for crediting period renewal and clarifies requirements for credit stacking, among other updates to enhance usability. The protocol underwent a public review and comment period that ended on May 30. The protocol, complete summary of changes, public comments and response to comments,

and new project submittal form are available on the [U.S. Landfill Protocol webpage](#).

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## Check out our latest Climate Action Offsetting: Diamond Packaging



[Diamond Packaging](#) specializes in developing innovative and sustainable packaging solutions. Diamond is committed to working toward a cleaner environment and developed its greenbox sustainability initiative to research, design, and

implement more sustainable packaging solutions. Diamond's packaging is designed utilizing recyclable or recycled paperboards (many FSC-certified), and manufactured using 100% clean, renewable wind energy, in a Zero Waste to Landfill (ZWL) and Carbon Neutral (covering Scope 1 and Scope 2 emissions) facility.

[Read more](#)

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## Climate Action Reserve position on tokenization of CRTs

The Climate Action Reserve will continue to prohibit the tokenization of its issued credits, Climate Reserve Tonnes (CRTs). Offset registries play a critical role in upholding rigorous standards that are necessary for offsets to generate true benefits to the climate, environment and communities. Their standards and processes ensure transparency of offset projects and credits, the prevention of credit double counting, the integrity of credits and the ability for anyone, including members of the public, to easily track credits.

Because of these responsibilities offset registries carry and because there currently are no universal standards on credit tokenization that ensure credits' transparency, integrity and trackability, the Reserve will continue to prohibit the tokenization of CRTs until market integrity can be assured.

[Read more](#)

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## Stay tuned for our upcoming podcast series!

This summer, the Reserve will launch our first ever podcast series featuring interviews with Reserve experts on our protocols and programming, covering topics that range from reforestation to landfills, livestock, biochar, and more!

Stay tuned for more information!

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## Nominations for Environmental Finance's 13th Annual Voluntary Carbon Markets Rankings are now open!

Environmental Finance is calling for your nominations for the leading traders, project developers, and service providers in its global rankings of the market for voluntary greenhouse gas emissions reductions. **Please consider voting for the Reserve for both Best GHG Crediting Programme and Best Registry Provider!** [Click here](#) to complete the survey by Friday, July 29, 2022. Results will be published in the Autumn issue of Environmental Finance, along with an in-depth analysis of the state of the market.

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## Tips for a climate-friendly summer

Summer 2022 is predicted to be a summer of disasters - with extreme heatwaves, droughts, wildfires, and hurricanes. We hope that you stay cool and safe. Here are a few [helpful ideas from our staff](#) on how to have a climate-friendly summer.

[Read blog post](#)

Mexico program news

## Mexico Forest Protocol V3.0 workgroup meeting recordings available

The Mexico Forest Protocol is currently undergoing a policy revision to Version 3.0. The multi-stakeholder workgroup process is underway, with a well-balanced

representation of industry, government, project developers, academia, verifiers, and environmental advocacy organizations across Mexico. Recordings and presentation slides from workgroup meetings are available on the [website](#), including the materials from the latest workgroup meeting held on June 16.

[Read more](#)

## Reserve employment updates

### We're hiring! Join our team as an Analytical Team Manager



We're hiring for an Analytical Team Manager with expertise in natural climate solutions, particularly with an emphasis on agricultural expertise. For more information on the position, please visit our [employment page](#).

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### Join our team! We're hiring for an Analytical Associate for Latin America



We're hiring for an Analytical Associate for Latin America to support the Reserve's work in Mexico and expansion throughout Latin America. For more information on the position, please visit our [employment page](#).

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## Calendar of events

July 7	<a href="#">Avoided Wildfire Emissions Public Comment Webinar</a> Climate Action Reserve
July 7	<a href="#">Climate Change and the Supreme Court: West Virginia v. EPA</a> RFF
July 12	<a href="#">Carbon Capture and Storage: Breakthrough or Bust?</a> E&E
July 13	<a href="#">Global Offset Output – VCM 2030 Supply Scenarios</a> CaliforniaCarbon.info
July 20	<a href="#">Canada Clean Fuel Standards -Catching early signals on market liquidity and credit price</a>

July 28

[How Communities and Cities Can Inventory GHG Emissions from Forests and Trees](#)

WRI

Aug 10

[California-Quebec Pre Auction Outlook Aug22](#)

CaliforniaCarbon.info

Sept 28

[Washington Cap and Trade Sit Rep](#)

CaliforniaCarbon.info

Ongoing

[Schedule a Lead Verifier Recertification Exam](#)

Climate Action Reserve

[Reserve calendar of events](#)

## Newly registered projects

### Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

#### [RBS 2019](#)

Location: Shasta County, California

ROCs issued: 1,687,611

#### [Martell](#)

Location: Calaveras County, California

ROCs issued: 293,284

#### [Lassen](#)

Location: Shasta County, California

ROCs issued: 246,426

[View public reports](#)

## July trivia corner



The Reserve is developing a forecast methodology under its Climate Forward program to recognize the climate benefits associated with fuel treatment activities that lower the risk of catastrophic forest fires and the emissions associated with them.

**What are known forest treatments that can moderate the severity of such fires and provide**

**GHG benefits over the long term?**

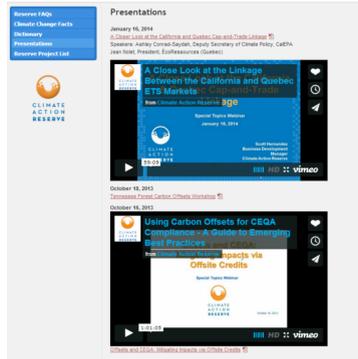
Please send responses to: [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org). One response will be randomly selected to win a Reserve/NACW gift prize!

## ABOUT THE CLIMATE ACTION RESERVE

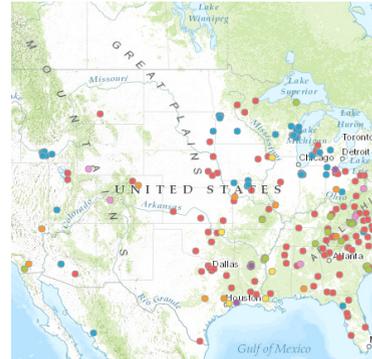
### 2020 ANNUAL REPORT



### WEBINAR LIBRARY



### OFFSET PROJECT MAP



The Climate Action Reserve is the most experienced, trusted, and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity, and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

*The Reserve is an equal opportunity provider.*

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SUPPORT OUR WORK

