

The most trusted, efficient, and experienced offset registry for global carbon markets

CLIMATE ACTION NEWS

November 2022

A note from our President

Greetings,

COP27 kicks off this week and many in the climate community are convening in Sharm el-Sheikh, Egypt, to share ideas and opportunities for climate policy, innovation, and action. While national governments negotiate on how to implement, operationalize, and finance climate pledges, a parallel conference of sorts is taking place among NGOs, corporations, subnational governments, and tribal nations to discuss and push forward the climate leadership, partnerships, and collaborations needed to achieve their climate goals and influence national and international climate policies.

The Reserve is attending COP27 to share information and insights on how rigorous offset programs can benefit climate, societies, and economies. Reserve offset projects have supported communities across North America, including indigenous, rural, disadvantaged, and ejido communities. And we are working to drastically scale and strengthen mitigation opportunities to address the climate crisis - with new protocol development underway for biochar, low-carbon cement, and Panama forestry.

Several initiatives are underway to support carbon market growth and integrity, and experienced registries, project developers, and verification bodies are key to helping ensure that companies investing into GHG emission reductions are

doing so efficiently and transparently, based on climate science and rigorous accounting standards, with multi-stakeholder input, public review, and independent, accredited third-party verification. Companies have supported and invested in high-quality GHG emissions reductions and sequestration for decades and together we can continue expanding innovative opportunities for the corporate capital investments needed to make a difference.

Kind regards,

Craig Ebert

President

NACW 2023



Save the date for NACW 2023! March 21 - 23 in Anaheim, California

The NACW conference is the place for carbon professionals working in North American carbon markets and climate policy to learn, collaborate, and network. NACW 2023 will cover new and important topics, share actionable insights from top thought-leaders, and provide more opportunities and resources to connect and innovate. Join us mid-week **Tuesday, March 21 – Thursday, March 23** in Anaheim, California to collectively advance our work in addressing climate change. Updates will be posted at www.nacwconference.com.

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Reserve offset program

Reserve launches process to develop Low-Carbon Cement Protocol



The Reserve kicked off the development of a new protocol for low-carbon cement that aims to incentivize the production and use of alternative, more environmentally friendly cementitious products that are too cost prohibitive and

inefficient to pursue currently. For more information on the protocol development process, including the recording of the kickoff webinar, workgroup application, and development timeline, please visit the [Low-Carbon Cement Protocol development page.](#)

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Biochar market analysis evaluates potential scale and demand of credits produced from biochar



Blue Forest, Pacific Biochar, UC Berkeley and the Climate Action Reserve jointly issued a [market analysis on biochar](#) and the potential for biochar to produce high quality offset credits. According to the report, up to 930,000

credits could be generated annually from biochar throughout the western US with upgrades to facilities. Blue Forest also drafted a [blog post](#) summarizing the report, which was supported in part by the Doris Duke Charitable Foundation to Blue Forest and the US Forest Service Wood Innovation Program to the Reserve and Blue Forest. Both organizations are equal opportunity providers.

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Craig Ebert, President, and Kristen Gorguinpour, Vice President of Programs, will be participating in COP27 in Sharm El Sheikh, Egypt as part of the annual Reserve-TCR joint delegation. If you are attending COP27 and would like to connect, please

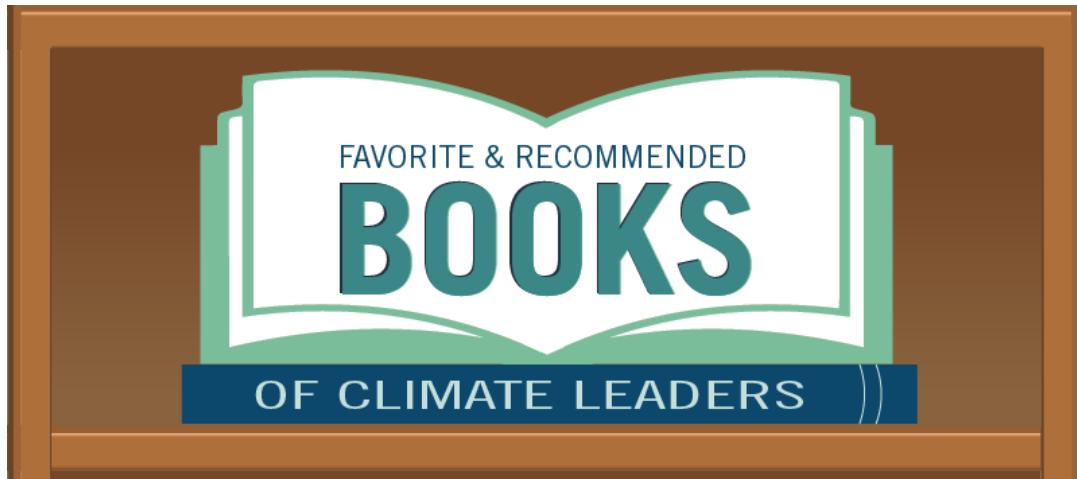
contact Craig at cebert@climateactionreserve.org and Kristen at kgorquinpour@climateactionreserve.org.

Craig and Kristen will be speaking at several events, including:

- COP27 Business Roundtable - presented by the Center for Climate and Energy Solutions (C2ES)
- ICROA Endorsed Standards Round Table meeting

[COP27 Joint Delegation site](#)

Fall into reading! Check out favorite & recommended books from climate friends!



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workgroup engagement.

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Updated Mexico Landfill Version 2.0 available for use

The Reserve Board of Directors approved the Mexico Landfill Protocol V2.0 on October 5, 2022. The protocol provides updated guidance for eligibility, quantification, project monitoring, and reporting and verification cycles. The protocol, complete summary of changes, and new project submittal form is available on the [Mexico Landfill Protocol webpage](#).

[READ MORE](#)

Updated Mexico Forest Protocol Version 3.0 available for project submittal

The Reserve Board of Directors approved the Mexico Forest Protocol Version 3.0 on October 5, 2022. The protocol updates include strengthened social safeguard requirements for ejidos and communities, modifications to project activity definitions to further support additionality, an updated crediting period and new mechanisms to ensure permanence, the application of stratification for forest inventories, and a new Performance Standard Test specific for mangrove forests, among other topics. The protocol, summary of public comments and

The Reserve is developing a Forest Protocol for Panama that will focus on the crediting of activities that sequester CO₂e from the atmosphere through increasing carbon stocks in trees over time. Learn how to get involved through local stakeholder or technical

responses, complete summary of changes, and new project submittal form are available on the [Mexico Forest Protocol webpage](#).

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Mexico Forest Protocol under revision to Version 3.1

The Reserve is updating the Mexico Forest Protocol to [Version 3.1](#) to consider the incorporation of mangrove soil carbon and to evaluate potential secondary effects along with other changes.

Please join us for a public webinar to discuss the potential changes on:

November 9, 11:00 am - 1:00 pm PT (1:00 pm - 3:00 pm MX time)

[Register here](#)

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Join us for upcoming General Verification and Mexico Forest Protocol Verification Trainings in Spanish

The Reserve is holding a General Verification Training in Spanish on Tuesday, November 8. This is a mandatory course for lead verifiers wishing to perform verification of Reserve projects. [Register now](#)

The Reserve is also holding a Mexico Forest Protocol Verification Training in Spanish on Tuesday, November 22. This course should be taken by any verifier interested in providing lead verifier or senior internal reviewer services for projects under the Mexico Forest Protocol. [Register now](#)

[READ MORE](#)



We're very excited to offer our Spanish-speaking audience the opportunity to check out our [website in Spanish](#)! Just click on the "Select Language" dropdown icon at the top of the Reserve homepage and select

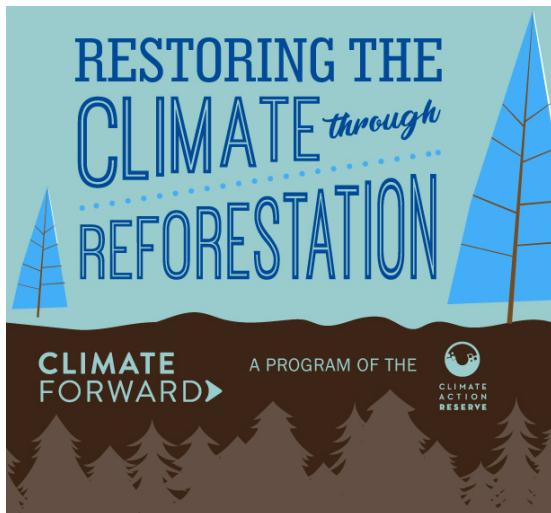
"Spanish."

Also, to receive notifications when we have news and updates in Spanish, please sign up for our Spanish email list on our [newsletters page](#).

[Sign up to receive Reserve news in Spanish](#)

Climate Forward

Blog post and infographic: Improving landscapes and carbon opportunities through reforestation



Restoration activities on forestland present massive opportunities for carbon sequestration, but reforestation projects can be challenging with significant upfront costs and delayed credit issuance until the forest has matured (10+ years). Learn how reforestation can be more efficiently

brought into carbon markets under the Climate Forward program via our [blog post](#) and [infographic](#).

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We're hiring! Check out our current openings



We are currently hiring for Analytical Associate for Latin America, Vice President of Policy, and Analytical Manager. For more information on the positions and how to apply, please visit the [Reserve's employment page](#).

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Calendar of events

Nov 8	<u>Capacitación General para la Verificación a proyectos de la Reserva (es español)</u> Climate Action Reserve
Nov 9	<u>Protocolo Forestal para México V3.1: Reunión de Arranque (es español)</u> Climate Action Reserve
Nov 9	<u>Advancing Supply Chain Sustainability</u> WSJ
Nov 9	<u>Potential Changes to the Low Carbon Fuel Standard Program</u> California Air Resources Board (CARB)
Nov 11	<u>Auction Outlook and Annual Emission Results Review</u> cCarbon.info
Nov 14	<u>How Does Nature Measure Up? Innovative Examples of Cost-Benefit Analysis of Nature-Based Solutions</u> Nicholas Institute
Nov 16	<u>Credits Verification: Building Credibility for the Path Forward</u> EcoMetrics and Aqaix
Nov 16-17	<u>Forestry and Agriculture Investment Summit</u> Forest Trends
Nov 17	<u>CARB Board Meeting</u> CARB
Nov 22	<u>Capacitación para Verificadores de Protocolo Forestal para México (es español)</u>

Nov 29	<u>How Better Forests Lead to Better Cities</u> WRI
Dec 7	<u>Alberta's Carbon Market Launch – Taking it to another TIER</u> cCarbon.info
Dec 14	<u>Washington Model Assessment: Carbon Countdown for Lift-off</u> cCarbon.info
Mar 21-23	<u>North American Carbon World (NACW) 2023</u> Climate Action Reserve
Ongoing	<u>Schedule a Lead Verifier Recertification Exam</u> Climate Action Reserve

[RESERVE CALENDAR](#)

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[AgriCapture Soil Enrichment #1](#)

Location: AR, MS, LA, MO

CRTs issued: 32

[Alliance Dairy](#)

Location: Trenton, FL

CRTs issued: 20,687

[Ejido Forestal Chavarria Nuevo](#)

Location: Municipio de Pueblo Nuevo, Durango, México

CRTs issued: 16,002

[Bonos Comunitarios CO2_San Felipe Oriente](#)

Location: José María Morelos, Quintana Roo, México

CRTs issued: 1,451

[Bonos Comunitarios CO2-San Antonio Tuk](#)

Location: José María Morelos, Quintana Roo, México

CRTs issued: 7,757

[Bonos Comunitarios CO2-Candelaria II](#)

Location: José María Morelos, Quintana Roo, México

CRTs issued: 10,930

Bonos Comunitarios CO2-EI Naranjal

Location: José María Morelos, Quintana Roo, México

CRTs issued: 8,117

[VIEW PUBLIC REPORTS](#)

Trivia corner

With back-to-school and cooler weather, the fall season is a great time to cozy up with a great book!

Name one of the books recommended by a climate colleague in our latest book recommendations blog post?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California's Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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