Greetings,

As we wind down 2022, we are thankful for the incredible progress on climate policy and carbon markets made during the year and looking forward to supporting greater climate action and innovation in the upcoming year.

Nationally, US climate policy and investment got a big boost from the Inflation Reduction Act, which will pour billions of dollars into fighting climate change, and the announcement of the creation of a carbon offset plan to help developing countries transition away from fossil fuels. Internationally, negotiations on the Article 6.4 global voluntary carbon market framework moved forward and the agreed-upon guidelines for the Article 6.2 crediting scheme are now considered sufficient for countries to start transacting Internationally Transferred Mitigation Outcomes (ITMOS).

Here at the Reserve, we worked to grow and strengthen emission reduction opportunities into new jurisdictions and sectors. We are developing new protocols for low-carbon cement, biochar, and Panama forestry under the Reserve offsets program and developing a methodology for reduced emissions from megafires under the Climate Forward program. As the Reserve continues to expand, we are adding to our world-renowned multi-stakeholder technical workgroup process to also offer a local engagement opportunity during protocol
development. The local engagement process would help identify and incorporate applicable laws, norms, conditions, community concerns, and/or cultural sensitivities specific to the jurisdiction of the protocol location.

The carbon market landscape is advancing exponentially and we expect to see new technologies (eg remote sensing), investments (eg funds, corporations, offset futures), purchasing platforms (eg tokenization), guidance from international governance bodies (eg ICVCM) along with greater integration with environmental justice and SDG goals to truly bring more progress, access, and equity to carbon markets - and more ambition to climate solutions.

See you next year!

Kind regards,
Craig Ebert
President

NACW 2023

March 21-23, 2023 | Anaheim, California

Become a sponsor of NACW's 20th anniversary conference!

Sponsorship opportunities are now available for the North American Carbon World (NACW) 2023 conference, happening Tuesday, March 21 – Thursday, March 23 in Anaheim, California. NACW is the premier conference for carbon professionals working in North American carbon markets and climate policy to learn, collaborate, and network. NACW 2023 will cover new and important topics, share actionable insights from top thought-leaders, and provide more
opportunities and resources to connect and innovate.

Check out NACW 2023 sponsorship opportunities

Reserve offset program

Participate in our Account Holder Survey on Non-GHG Impacts of Carbon Projects

We are assessing the needs of our account holders to report, quantify, and/or verify non-GHG impacts of carbon projects. The goal of this survey is to review and improve the current framework for the identification and communication of non-GHG impacts that can be implemented into our Reserve offsets and Climate Forward programs. Please submit your responses by December 16, 2022. The survey has 10 questions and will take approximately 10 minutes to complete. Your responses will be anonymous, and we will not collect any identifying information.

Take the survey

Join us for upcoming biochar workgroup meetings

We are developing a Biochar Protocol to provide guidance on the production and use of biochar, which is capable of locking up carbon and keeping it from re-entering the atmosphere for centuries. Funding support is provided by a Wood Innovations Grant from the USDA Forest Service and a Forest Health Grant from CAL FIRE. Check out the recording and slides from the first three workgroup meetings on our website and join us for an upcoming workgroup meeting:

Biochar Workgroup Meeting 4: End Use Eligibility and Permanence
Thursday, December 15
9:00 am – 10:00 am PT
Register
Updated Reserve User Guide available

The Reserve User Guide provides information regarding general use of the Reserve registry system, including rules and guidelines for performing project registration tasks for the Reserve's voluntary program and the California Compliance Offset program.

Check out the updated User Guide

Latin America

Join us for the Panama Forest Protocol kickoff webinar

The Reserve is kicking off the development process for the Panama Forest Protocol, which aims to remove greenhouse gases through the implementation of forest carbon offset projects. Please join us for the public kickoff webinar:

Panama Forest Protocol kickoff webinar
Wednesday, December 14
8:00 am – 10:00 am PT | 11:00 am – 1:00 pm ET (UTC-5)
Register here

Support the development of the Panama Forest Protocol through local stakeholder engagement or the technical workgroup

The Reserve is seeking interested stakeholders to participate in local engagement opportunities to identify and incorporate applicable laws, norms, and conditions from Panama as well as specific improvements and changes to
ensure the successful development of the Panama Forest Protocol.

The Reserve is also accepting applications for the multi-stakeholder technical workgroup for the Panama Forest Protocol. The Reserve strives to create a well-balanced workgroup consisting of industry representatives, project developers, environmental NGOs, verification bodies, independent consultants, academia, and government bodies. Apply to join the technical working group and/or local stakeholder engagement process by December 19, 2022.

Apply for the Panama Forest Protocol local engagement or workgroup

Find climate & environmental solutions with agroforestry

The Reserve’s [Mexico Forest Protocol V3.0](#) supports agroforestry projects and includes an updated definition, environmental safeguard, and project calculation guidance for agroforestry projects. Check out our agroforestry word search for a fun way to engage with agroforestry terms and benefits! The word search is available in both English & Spanish.

Check out the agroforestry word search

Reserve website and newsletter available in Spanish

We’re very excited to offer our Spanish-speaking audience the opportunity to check out our [website in Spanish](#)! Just click on the "Select Language" dropdown icon at the top of the
Reserve homepage and select "Spanish." Also, to receive notifications when we have news and updates in Spanish, please sign up for our Spanish email list on our newsletters page.

Sign up to receive Reserve news in Spanish

Employment

We're hiring! Check out our current openings

We are currently hiring for Vice President of Policy, Analytical Manager, and Analytical Associate for Latin America. For more information on the positions and how to apply, please visit the Reserve’s employment page.

Check out job opportunities at the Reserve

Reserve calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
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<tbody>
<tr>
<td>Dec 8</td>
<td>Mexico Forest Protocol V3.1 Workgroup Meeting 2: Secondary effects</td>
</tr>
<tr>
<td>Dec 14</td>
<td>Panama Forest Protocol kickoff webinar</td>
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<tr>
<td>Mar 21-23</td>
<td>North American Carbon World (NACW) 2023</td>
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<tr>
<td>Ongoing</td>
<td>Schedule a Lead Verifier Recertification Exam</td>
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Reserve calendar

Newly registered projects

Newly registered projects in the Reserve
Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

**Bienes Comunales Santa Isabel Chalma**
Location: Amecameca, Estado de México, México
CRTs issued: 3,425

**Ejido Tlalmanalco**
Location: Tlalmanalco, Estado de México, México
CRTs issued: 19,916

**Manglares Ursulo Galvan**
Location: Basin, Tabasco, México
CRTs issued: 5,192

**Bienes Comunales Santiago Cuautenco**
Location: Amecameca, Estado de México, México
CRTs issued: 6,012

**Ejido San Martín Cuautlalpan**
Location: Chalco, Estado de México, México
CRTs issued: 14,251

**Ejido San Antonio de la Rinconada o Tlaltecahuacan**
Location: Tlalmanalco, Estado de México, México
CRTs issued: 1,700

**Bienes Comunales San Pedro Ecatzingo**
Location: Ecatzingo de Hidalgo, Estado de México, México
CRTs issued: 7,515

**Two Fiets Digester**
Location: Tipton, California
CRTs issued: 15,158

**Carbono, Agua y Biodiversidad Indígena Comaltepec**
Location: Oaxaca de Júarez, Oaxaca, México
CRTs issued: 49,076

View public reports

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Trivia corner

We're conducting a survey on the non-GHG impacts of carbon projects to assess the needs and best practices to report, quantify, and/or verify such impacts.

**How many questions are included in the short survey?**

Please send responses to: newsletter@climateactionreserve.org. One response
ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California’s Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit www.climateactionreserve.org. The Reserve is an equal opportunity provider.

news@climateactionreserve.org

SUPPORT OUR WORK