

The most trusted, efficient, and experienced  
offset registry for global carbon markets



CLIMATE ACTION NEWS

February 2023

President's letter

Greetings,

Carbon market interest and engagement continues to grow across North America and the globe - and the Reserve is working to help grow GHG emission reduction opportunities and support efforts to strengthen integrity and efficiency across the market. We were recently approved to serve as an Offset Project Registry under Washington State's Cap and Invest program and we have launched protocol development in new jurisdictions, including the Dominican Republic, Panama, and China. We are also participating in the ICVCM consultation to support strong safeguards and principles for the offsets market and working with the Climate Action Data (CAD) Trust to share insights on the creation of a meta registry, which would bring efficiency, transparency, and new opportunities for scaling the market.

To learn more about climate policy and carbon market developments across North America, please join us March 21-23 for the North American Carbon World (NACW) 2023 conference. The conference offers up-to-date and insightful knowledge on key climate issues, delivers actionable expertise from thought-leaders advancing climate solutions, and provides outstanding networking opportunities among the largest gathering of climate professionals in North America. Networking in person with carbon and climate colleagues working on shared challenges and goals offers real connections that spark

innovative ideas and inspiration. Join us! [www.nacwconference.com](http://www.nacwconference.com)

Kind regards,

Craig Ebert

President

NACW 2023



Join us for North America's premier carbon and climate policy event!

For 20 years, the NACW conference has been the place for carbon professionals working in North American carbon markets and climate policy to learn, collaborate, and network. Taking place **March 21-23** in Anaheim, California, NACW 2023 will dive into new policies and developments that will shape and scale carbon markets and climate solutions with integrity, ambition, and equity. Register now to gain actionable insights for bold climate solutions and participate in premier networking opportunities with an active and engaged audience to strengthen your organization's strategy for navigating the carbon landscape. <https://www.nacwconference.com/>

Reserve offset program

**Draft U.S. Forest Protocol Version 5.1 released for public comment**

The Reserve has released the draft [U.S. Forest Protocol Version 5.1](#) for a public review and comment period. Proposed revisions to the protocol include re-incorporating reforestation as a project type (currently only available under version 4.0 of the protocol), adding guidance for permanence monitoring obligations following the end of a project's crediting period, and also minor updates to provide further clarification. Indication has also been added regarding

the acceptance of projects transferring from the Reserve's Climate Forward program. The protocol is available on the [U.S. Forest Protocol revision webpage](#). Please submit written comments, preferably in MS Word format, to [policy@climateactionreserve.org](mailto:policy@climateactionreserve.org) by 6:00 pm PT on Friday, March 3, 2023.

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## Reserve launches process to develop China Adipic Acid Production Protocol

The Reserve is kicking off development of the [China Adipic Acid Production Protocol](#). The protocol will address nitrous oxide (N<sub>2</sub>O) emission reductions at adipic acid production facilities in China. Join us March 6 (US) / March 7 (China) for the [protocol kickoff webinar](#). For more information on the protocol development process, including how to register for the kickoff webinar, how to apply for the workgroup and local stakeholder engagement, and the timeline for development of the protocol, please visit the [China Adipic Acid Production Protocol webpage](#).

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## Take the recorded General Verification Training course on your schedule

The Reserve is offering access to a [recorded General Verification Training](#) (\$700) that will cover the activities and procedures for completing verification of projects under the Reserve program. Individuals must complete homework, attend a live Q+A session on Wednesday, March 8, access the recorded training, and successfully pass the course examination.

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## Recording and slides from the U.S. Low-Carbon Cement workgroup meetings available now

The second workgroup meeting for the development of a [Low-Carbon Cement Protocol](#) was held on January 20. A recording of the meeting and a copy of the slide deck, plus additional information about the protocol development process, is available on the [Low-Carbon Cement Protocol webpage](#).

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## Updated Grassland tools available

Version 2.1e of the GrassTool and the 2023 Grassland Parameters Spreadsheet are now available. The tools were updated to include the 2023 Cropland Premium. The tools can be requested from [policy@climateactionreserve.org](mailto:policy@climateactionreserve.org).

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## Participate in our Account Holder Survey on Non-GHG Impacts of Carbon Projects

We are assessing the needs of our account holders to report, quantify, and/or verify non-GHG impacts of carbon projects. The goal of [this survey](#) is to review and improve the current framework for the identification and communication of non-GHG impacts that can be implemented into our Reserve offsets and Climate Forward programs. [The survey](#) has 10 questions and will take approximately 10 minutes to complete. Your responses will be anonymous, and we will not collect any identifying information. The survey will remain open and responses collected on an ongoing basis.

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## Reserve 2021 Annual Report available

The [Reserve's 2021 Annual Report](#) highlights our achievements and activities during the 2021 calendar year. Checkout our accomplishments!

### Latin America

## The Reserve has kicked off development of the Dominican Republic Livestock Protocol

The Reserve held a kickoff webinar on January 26 to launch the development process for the Dominican Republic Livestock Protocol. The webinar recording is available [here](#).

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## Participate in the development of the Panama Forest Protocol

The Reserve held a kickoff webinar on February 2 to launch the development process for the [Panama Forest Protocol](#). The webinar recording is available on

our website, along with information on participating in local stakeholder engagement and the multi-stakeholder technical workgroup. For more information on how to apply, please visit [our website](#).

## Employment

### We're hiring! Check out our current openings



We are currently hiring for Vice President of Policy, Analytical Manager, and Analytical Associate for Latin America. For more information on the positions and how to apply, please visit the [Reserve's employment page](#).

[Check out job opportunities at the Reserve](#)

## Reserve calendar

Feb 28	<a href="#">Nitric Acid Production Protocol Verification Training</a>
Mar 6	<a href="#">China Adipic Acid Production Protocol Kickoff Webinar</a>
Mar 8	<a href="#">Live Q&amp;A Session for the Recorded General Verification Training</a>
Mar 16	<a href="#">Climate Resolve's Coolest in LA Gala</a>
Mar 21-23	<a href="#">North American Carbon World (NACW) 2023</a>
Ongoing	<a href="#">Schedule a Lead Verifier Recertification Exam</a>

[Reserve calendar](#)

## Newly registered projects

### Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

## [Captura de carbono forestal en el Ejido Corral de Piedra](#)

Location: State of México, MX

CRTs issued: 3,252

[View public reports](#)

### Trivia corner

The Reserve is continuing to expand by developing protocols in new jurisdictions and sectors.

### **The Reserve is developing a China Adipic Acid protocol to address which GHG at adipic acid production facilities in China?**

Please send responses to: [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org). One response will be randomly selected to win a Reserve/NACW gift prize!

## ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California's Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org). *The Reserve is an equal opportunity provider.*

[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

SUPPORT OUR WORK

