

The most trusted, efficient, and experienced
offset registry for global carbon markets



CLIMATE ACTION NEWS

April 2023

President's letter

Greetings,

The Reserve recently hosted the NACW 2023 conference, which provided an outstanding reflection on current global carbon markets and climate policies, and where we need to go from here. We are making progress to grow and strengthen climate solutions, but not at the speed and scale necessary - and especially not if we let criticism from naysayers prevent future climate investment and action. The climate crisis is an ever-escalating problem, which we are exacerbating with inaction or insufficient action.

The IPCC recently released its [Sixth Assessment Report](#) on climate change and the results are sobering. Human activity is unequivocally changing our global climate system and not for the better. The threshold we need to meet is to keep warming under 1.5 degrees C. We're already at 1.1 and the trajectory continues to climb upward. We need immediate, large-scale reductions across the world to limit warming to that 1.5 degrees. Our global hopes are riding on international commitments to address climate change via the COP process, but the sum total of the nationally determined contributions will hit 2.8 degrees C by 2100 - and that's assuming all of the NDCs are fully implemented, which is frankly unlikely. Governments are failing to address this problem.

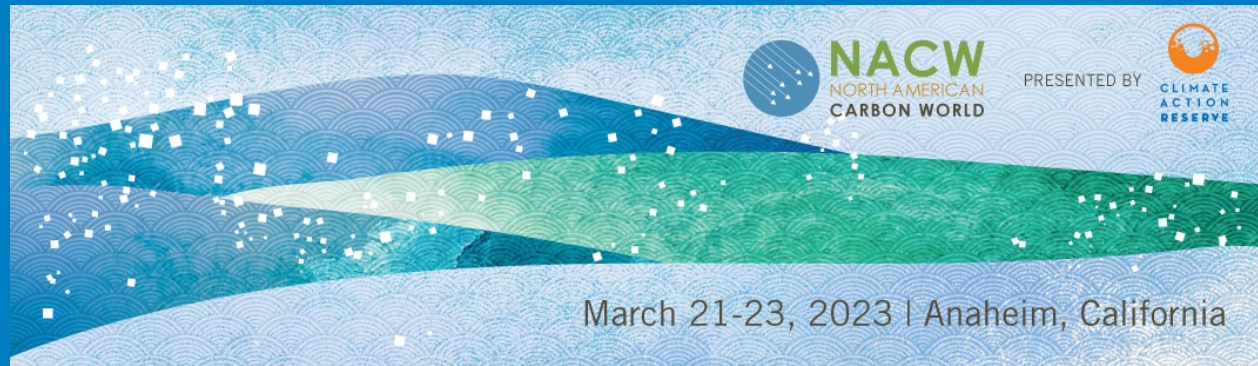
The ray of hope is the opportunity to unleash the capital and the creativity of the

private sector - and the voluntary carbon market is instrumental in incentivizing and guiding investments into emissions reductions that are real, additional, and permanent. Through the voluntary carbon market, companies can make credible, immediate investments in reductions that resonate with their audience, while benefiting from efficiencies in the market-based system and relying on long-standing GHG accounting expertise.

We hope that like us you are rejuvenated after a very successful NACW and ready to accelerate climate actions so that we can leave this world a better, safer place for the generations to come.

Kind regards,
Craig Ebert
President

NACW 2023



Thank you for the thoughtful discussions at NACW 2023!

Thank you to the speakers, sponsors, media partners, and attendees for the outstanding discussions, insights, resources, and networking at the NACW 2023 conference. In the span of 20 years, NACW has grown into the premier conference for climate policy and carbon markets in North America - and the participation of NACW attendees has been instrumental in making the conference the hub for information and innovation in market-based climate solutions. NACW recordings are posted on our YouTube channel:

<https://www.youtube.com/c/climatereserve>.

Reserve to serve as an approved Offset Project Registry for Washington's cap-and-invest program

The Reserve has been approved by the Washington State Department of Ecology (Ecology) to support the state's cap-and-invest program as an Offset Project Registry (OPR). In this role, the Reserve will be accepting and reviewing submittals for offset projects to be used in the state's compliance program.

[Read more](#)

Participate in the Reserve's multi-stakeholder protocol development process

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out current protocol development efforts:

Natural Climate Solutions

- [U.S. and Canada Biochar](#)
- [Guatemala Forest](#)
- [Panama Forest](#)

Waste Handling and Methane Destruction

- [Dominican Republic Livestock](#)

Industrial Processes and Gases

- [China Adipic Acid Production](#)
- [U.S. Low-Carbon Cement](#)

Latin America

Video tutorials available on how to navigate the public registry (Spanish)

Short tutorial videos on navigating the Reserve software are now available in Spanish. Videos include how to open an account, navigate public reports to find project information, and navigate the Project Offset Credits Issued Public

Report. Tutorial videos are currently available in Spanish, and English tutorials are coming soon. Visit our [website](#) to view these videos.

Climate Forward

Climate Forward Reduced Emissions from Megafires Forecast Methodology available for project submission

The [Reduced Emissions from Megafires Forecast Methodology](#) v1.0 is available for project submission under the Climate Forward program. The methodology addresses greenhouse gas emissions impacts associated with fuel reduction activities in forested landscapes that modify wildfire severity and behavior. Forecast methodologies provide eligibility rules and quantification, reporting, and confirmation requirements for mitigation projects to account for ex ante greenhouse gas reductions in order to generate Forecasted Mitigation Units (FMUs).

Employment

We're hiring! Check out our current openings



We are currently hiring for Vice President of Policy, Analytical Manager, and Analytical Associate for Latin America. For more information on the positions and how to apply, please visit the [Reserve's employment page](#).

[Check out job opportunities at the Reserve](#)

Reserve calendar

Apr 5

[Panama Forest Protocol Workgroup Meeting 3](#)

Apr 13

[Dominican Republic Livestock Protocol Workgroup Meeting 3](#)

Apr 26

[Guatemala Forest Protocol Workgroup Meeting 1](#)

Apr 27

[Pacific Forest Trust Forest Fete 2023](#)

Ongoing

[Schedule a lead verifier recertification exam](#)

[Reserve calendar](#)

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Veseth and Veseth Ranch](#)

Location: Phillips County, Montana
CRTs issued: 10872

[View public reports](#)

Trivia corner

The Reserve is conducting a [survey](#) to assess how best to incorporate reporting of non-GHG co-benefits into our offsets and Climate Forward programs.

How many questions are in the Reserve's Non-GHG Impacts of Carbon Projects survey?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California's Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit

www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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