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ARMANINO LLP

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Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

Inspection

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public

A F	or the	2021 calendar year, or tax year beginning JU	TL 1, 2021 and e	ending JU	N 30, 2022		
	heck if pplicable:	C Name of organization			D Employer identific	cation number	
Х	Address change	CLIMATE ACTION RESERVE					
	Name change	Doing business as			68-0477330		
	Initial return	Number and street (or P.O. box if mail is not del	ivered to street address)	Room/suite	E Telephone numbe	r	
	Final return/	600 WILSHIRE BLVD		202	(213) 891-14	44	
	termin- ated	City or town, state or province, country, and	ZIP or foreign postal code		G Gross receipts \$	4,530,759.	
	Amende return				H(a) Is this a group re	eturn	
	Applica- tion	F Name and address of principal officer: CRAIC	EBERT		for subordinates	? Yes X No	
	pending	SAME AS C ABOVE			H(b) Are all subordinates in	ncluded? Yes No	
			(insert no.)	or 527	If "No," attach a	list. See instructions	
		: WWW.CLIMATEACTIONRESERVE.ORG			H(c) Group exemptio	n number 🕨	
		· gameaton	sociation Other >	L Year o	f formation: 2001	M State of legal domicile: CA	
Pa		Summary					
ø		riefly describe the organization's mission or most			MOTE & SUPPORT		
Governance	_	NNOVATIVE, CREDIBLE MARKET-BASED CLIN					
ərn		check this box 🕨 🔛 if the organization discor	·		1	l	
νοί		lumber of voting members of the governing body			3	12	
æ		lumber of independent voting members of the gov				12	
		otal number of individuals employed in calendar y				25	
Activities		otal number of volunteers (estimate if necessary)				12	
Ac		otal unrelated business revenue from Part VIII, col				0.	
_	D IV	let unrelated business taxable income from Form	990-1, Part I, line 11	·····			
		Contributions and grants (Part VIII line 1b)			Prior Year 539,746.	Current Year 123,597.	
Revenue					3,348,812.	4,406,500.	
		rogram service revenue (Part VIII, line 2g)	and 7d)		633.	662.	
Re		other revenue (Part VIII, column (A), lines 5, 4,			0.	0.	
		otal revenue - add lines 8 through 11 (must equal			3,889,191.	4,530,759.	
		Grants and similar amounts paid (Part IX, column (A			0.	0.	
		enefits paid to or for members (Part IX, column (A			0.	0.	
s		alaries, other compensation, employee benefits (F			2,011,393.	2,226,379.	
ses	16a P	rofessional fundraising fees (Part IX, column (A), li			0.	0.	
Expense	b T	otal fundraising expenses (Part IX, column (D), line					
Ă	17 C	other expenses (Part IX, column (A), lines 11a-11d,			1,233,384.	2,565,722.	
		otal expenses. Add lines 13-17 (must equal Part I)			3,244,777.	4,792,101.	
	19 R	levenue less expenses. Subtract line 18 from line			644,414.	-261,342.	
or				Beg	inning of Current Year	End of Year	
sets alan	20 T	otal assets (Part X, line 16)			6,017,828.	8,572,004.	
Net Assets or Fund Balances	21 T	otal liabilities (Part X, line 26)			2,511,416.	5,326,934.	
	22 N	let assets or fund balances. Subtract line 21 from	line 20		3,506,412.	3,245,070.	
	rt II	Signature Block					
		ies of perjury, I declare that I have examined this return,			- ·	knowledge and belief, it is	
true,	correct,	and complete. Declaration of preparer (other than office	r) is based on all information of whi	ich preparer h	as any knowledge.		
٠.		Signature of officer			l Date		
Sigr 		CRAIG EBERT, PRESIDENT			Dαιο		
Her	e	Type or print name and title					
			Dranavaria aignatura	l D:	ate Check	PTIN	
Paid		Print/Type preparer's name ATY BROWN	Preparer's signature KATY BROWN		(05 (02 if		
Paid Prep		Firm's name ARMANINO LLP	WILL DIOMN	lοτ		94-6214841	
Prep Use		Firm's address 11766 WILSHIRE BLVD NINT	H FL		Firm's EIN	21 0211011	
556	· '''	LOS ANGELES, CA 90025	-		Phone no (31	0) 478-4148	
—— Mav	the IRS	6 discuss this return with the preparer shown above	ve? See instructions		T Hone no. (= =	X Yes No	

CLIMATE ACTION RESERVE 68-0477330 Page 2 Form 990 (2021)

Pai	t III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	X
1	Briefly describe the organization's mission: TO DEVELOP, PROMOTE AND SUPPORT INNOVATIVE, CREDIBLE MARKET-BASED	
	CLIMATE CHANGE SOLUTIONS THAT BENEFIT ECONOMIES, ECOSYSTEMS AND	
	SOCIETY. THE CLIMATE ACTION RESERVE WAS APPROVED BY THE CALIFORNIA AIR	
	RESOURCES BOARD (ARB) IN 2012 TO SERVE AS AN OFFSET (SEE SCH O)	
2	Did the organization undertake any significant program services during the year which were not listed on the	
2		Yes X No
	prior Form 990 or 990-EZ?	165 _ _140
2	If "Yes," describe these new services on Schedule O.	Vec X Ne
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes A NO
	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the tot	al expenses, and
	revenue, if any, for each program service reported.	0.100.600
4a	(Code:) (Expenses \$ 2,213,035. including grants of \$) (Revenue \$	2,198,690.
	THE CLIMATE ACTION RESERVE IS THE MOST TRUSTED, EFFICIENT, AND	
	EXPERIENCED OFFSET REGISTRY FOR GLOBAL CARBON MARKETS. A PIONEER IN	
	CARBON ACCOUNTING, THE RESERVE PROMOTES AND FOSTERS THE REDUCTION OF	
	GREENHOUSE GAS (GHG) EMISSIONS THROUGH CREDIBLE MARKET-BASED POLICIES	
	AND SOLUTIONS. AS A HIGH QUALITY OFFSET REGISTRY FOR VOLUNTARY CARBON	
	MARKETS, IT ESTABLISHES RIGOROUS STANDARDS AND ISSUES CARBON CREDITS	
	UNDER THOSE STANDARDS. THE RESERVE ALSO SUPPORTS COMPLIANCE CARBON	
	MARKETS AND SERVES AS AN APPROVED OFFSET PROJECT REGISTRY FOR THE STATE	
	OF CALIFORNIA'S CAP-AND-TRADE PROGRAM. THE RESERVE IS AN ENVIRONMENTAL	
	NONPROFIT ORGANIZATION HEADQUARTERED IN LOS ANGELES, CALIFORNIA WITH	
	SATELLITE OFFICES AROUND THE WORLD. FOR MORE INFORMATION, PLEASE VISIT	
	WWW.CLIMATEACTIONRESERVE.ORG.	
4b	(Code:) (Expenses \$1,322,808. including grants of \$) (Revenue \$	2,053,197.)
	THE NORTH AMERICAN CARBON WORLD (NACW) CONFERENCE REPRESENTS THE	<u>. </u>
	LARGEST NORTH AMERICAN EVENT ADDRESSING THE MOST PRESSING ISSUES IN	
	CLIMATE POLICY AND CARBON PRICING AND FEATURES COMPREHENSIVE AND	
	UP-TO-DATE INFORMATION, KEY THOUGHT LEADERS ADVANCING INNOVATIVE	
	CLIMATE SOLUTIONS, AND THE BEST NETWORKING OPPORTUNITIES WITH	
	COLLEAGUES IN THE BUSINESS, GOVERNMENT, NONPROFIT, AND ACADEMIC	
	SECTORS. NACW 2022 EXPLORED SUBNATIONAL AND INTERNATIONAL CLIMATE	
	POLICY, CARBON PRICING, CLIMATE FINANCE, LCFS AND ROBUST CLIMATE	
	SOLUTIONS. FOR ALL OF THESE REASONS AND MORE, NACW HAS LONG BEEN	
	CONSIDERED THE MUST-ATTEND EVENT OF THE YEAR FOR CLIMATE POLICY AND	
	CARBON PRICING.	
4c	(Code:) (Expenses \$123,679. including grants of \$) (Revenue \$	154,613.)
	IN FY2022 THE RESERVE CONTINUED TO ENGAGE IN INTERNATIONAL INITIATIVES,	,
	INCLUDING THE DEVELOPMENT OF INTERNATIONAL EMISSIONS REDUCTION	
	STANDARDS, COLLABORATING WITH PARTNERS AND SERVING AS AN EXPERT	
	CONSULTANT FOR GOVERNMENTS AND OTHERS. IN FY2022 THE RESERVE CONTINUED	
	TO ACCEPT FORESTRY PROJECTS IN RURAL MEXICO TO GROW ITS MEXICO FOREST	
	PROJECT PROTOCOL, INCLUDING THE DEVELOPMENT OF ITS VERIFICATION PROGRAM	
	AND TRAINING VERIFIERS. THE RESERVE ALSO CONTINUED TO ACCEPT PROJECTS	
	UNDER RELEVANT OFFSET PROTOCOLS IN CANADA.	
4d	Other program services (Describe on Schedule O.)	_
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses 3,659,522.	
		Form 990 (2021)

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Form 990 (2021) CLIMATE ACTION RES

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2		Х
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
•	during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	<u> </u>		
Ŭ	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	ل		
U	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7		-		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		x
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8_		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9_		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		Х
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
•	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		x
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	<u> </u>		
124	Schedule D, Parts XI and XII	12a	х	
h	Was the organization included in consolidated, independent audited financial statements for the tax year?	124		_
b		126		X
10	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	12b		X
13	Did the approximation projection on office approximation of the Helbert Obstace	13	Х	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Λ	\vdash
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	ا ا	Х	
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		\vdash
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		Х
20 a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		Х

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Form 990 (2021) CLIMATE ACTION RESERVE Part IV Checklist of Required Schedules (continued)

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	<u> </u>
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		<u> </u>
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
_	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		Х
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	051		x
00	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%	06		х
27	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		x
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,	21		
20	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i>			
_	"Yes," complete Schedule L, Part IV	28a		х
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		Х
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If</i>			
	"Yes," complete Schedule L, Part IV	28c		х
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		Х
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		Х
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		Х
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		<u> </u>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		Х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
00	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		Х
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?		v	
Pai	Note: All Form 990 filers are required to complete Schedule O † V Statements Regarding Other IRS Filings and Tax Compliance	38	Х	
. ai	Check if Schedule O contains a response or note to any line in this Part V			
	Oneon il Solieune O contains a response ul fiute tu any illie in tilis Fart V		Yes	N ₂
1.	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		res	No
ıa b	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a 5 Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b 0	4		
0	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
J	(gambling) winnings to prize winners?	1c	х	

132004 12-09-21

		(2021) CLIMATE ACTION RESERVE 68-047733	0	Р	age 5
Par	t V	Statements Regarding Other IRS Filings and Tax Compliance (continued)			
				Yes	No
2a		er the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
		for the calendar year ending with or within the year covered by this return			
b		least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х	
		e: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.			
3а	Did :	the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b	If "Y	es," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		-
4a		any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			l
		ncial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b		'es," enter the name of the foreign country ▶			
	See	instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a		s the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
		any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
С	If "Y	es" to line 5a or 5b, did the organization file Form 8886-T?	5c		—
6a		es the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit			
	•	contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Y	es," did the organization include with every solicitation an express statement that such contributions or gifts			
	were	e not tax deductible?	6b		
7	_	anizations that may receive deductible contributions under section 170(c).			
а		the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Х	—
		es," did the organization notify the donor of the value of the goods or services provided?	7b	Х	—
С		the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
		le Form 8282?	7c		X
d	If "Y	es," indicate the number of Forms 8282 filed during the year			
е		the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f		the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g		e organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h		e organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		_
8	-	onsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
	-	nsoring organization have excess business holdings at any time during the year?	8		_
9	-	onsoring organizations maintaining donor advised funds.			
а		the sponsoring organization make any taxable distributions under section 4966?	9a		-
b		the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		_
10		tion 501(c)(7) organizations. Enter:			
а		ation fees and capital contributions included on Part VIII, line 12			
b		ss receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	-		
11		tion 501(c)(12) organizations. Enter:			
		ss income from members or shareholders			
b		ss income from other sources. (Do not net amounts due or paid to other sources against			
		bunts due or received from them.)			
		etion 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
		/es," enter the amount of tax-exempt interest received or accrued during the year			
13		tion 501(c)(29) qualified nonprofit health insurance issuers.			
а		ne organization licensed to issue qualified health plans in more than one state?	13a		
_		e: See the instructions for additional information the organization must report on Schedule O.			
b		er the amount of reserves the organization is required to maintain by the states in which the			
		anization is licensed to issue qualified health plans	-		
С		er the amount of reserves on hand			H
14a		the organization receive any payments for indoor tanning services during the tax year?	14a		X
		'es," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15		ne organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			,,
		ess parachute payment(s) during the year?	15		X
		'es," see the instructions and file Form 4720, Schedule N.			1,7
16		ne organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
	If "Y	es," complete Form 4720, Schedule O.			

Form **990** (2021)

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activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?

Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any

If "Yes," complete Form 6069.

Form 990 (2021) CLIMATE ACTION RESERVE

Part VI Governance Management and Disclosure Page 6

Pai	Governance, Management, and Disclosure. For each "Yes" response to lines 2	•	•	"No" r	espon	se
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule 0	D. See ii	nstructions.			
0						Х
sec	tion A. Governing Body and Management					
		1.	l 12		Yes	No
та	Enter the number of voting members of the governing body at the end of the tax year	1a	12	-		
	If there are material differences in voting rights among members of the governing body, or if the governing					
	body delegated broad authority to an executive committee or similar committee, explain on Schedule 0.	₁₁	12			
_	Enter the number of voting members included on line 1a, above, who are independent	1b		-		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship officer, director, trustee, or key employee?			2		Х
3	officer, director, trustee, or key employee? Did the organization delegate control over management duties customarily performed by or under the					
3	of officers disables to the control of the control		·	3		Х
4	Did the organization make any significant changes to its governing documents since the prior Form		s filed?	4		
5	Did the organization become aware during the year of a significant diversion of the organization's as	1 - 0		5		
6	Did the organization have members or stockholders?			6		x
7a	Did the organization have members, stockholders, or other persons who had the power to elect or a					
	more members of the governing body?			7a		Х
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, s					
	persons other than the governing body?		•	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year					
а	The governing body?	-	-	8a	Х	
b	Each committee with authority to act on behalf of the governing body?			8b	Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be rea	ached a	t the			
	organization's mailing address? If "Yes." provide the names and addresses on Schedule O			9		Х
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Re	evenue	Code.)			
					Yes	No
10a	Did the organization have local chapters, branches, or affiliates?			10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such c	hapters	, affiliates,			
				10b		
	Has the organization provided a complete copy of this Form 990 to all members of its governing boo	ly befor	e filing the form?	11a	Х	
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.				77	
	Did the organization have a written conflict of interest policy? If "No," go to line 13			12a	X	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give ris			12b	Х	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If	,		40-	х	
40	on Schedule O how this was done Did the organization have a written whistleblower policy?			12c 13	Х	
13 14	Did the organization have a written whistieblower policy? Did the organization have a written document retention and destruction policy?			14	х	
15	Did the process for determining compensation of the following persons include a review and approv	al by in	denendent	14		
13	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	ai by ii k	dependent			
а	The organization's CEO, Executive Director, or top management official			15a	х	
	Other officers or key employees of the organization			15b	Х	
-	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.					
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrange	ment w	ith a			
	taxable entity during the year?			16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate					
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the orga	nization	's			
	exempt status with respect to such arrangements?			16b		
Sec	tion C. Disclosure					
17	List the states with which a copy of this Form 990 is required to be filed ▶CA					
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, a	ınd 990	-T (section 501(c)(3)s	only)	availat	ole
	for public inspection. Indicate how you made these available. Check all that apply.					
	Own website Another's website X Upon request Other (explain		•			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, c	onflict c	of interest policy, and	finand	cial	
	statements available to the public during the tax year.					
20	State the name, address, and telephone number of the person who possesses the organization's bo	oks and	d records			
	RAMON LEE - (213) 542-0289					
	600 WILSHIRE BLVD, 202, LOS ANGELES, CA 90017					

Form 990 (2021) CLIMATE ACTION RESERVE 68-0477330 Page **7**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization		orga	niza			nper	sate			
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average	(do	not c	Pos			one	Reportable	Reportable	Estimated
	hours per		, unles					compensation	compensation	amount of
	week	-	J			17 41 410	100,	from	from related	other
	(list any hours for	direct				_		the organization	organizations (W-2/1099-MISC/	compensation from the
	related	9e or	stee			nsated		(W-2/1099-MISC/	1099-NEC)	organization
	organizations	Individual trustee or director	Institutional trustee		oyee	Highest compensated employee		1099-NEC)	,	and related
	below	ridual	tutior	er	Key employee	est co	Jer.			organizations
	line)	lhdi	Insti	Officer	Key	High emp	Former			
(1) CRAIG EBERT	40.00									
PRESIDENT				Х				206,488.	0.	45,569.
(2) JENNIFER WEISS	40.00									
VP OF COMMUNICATIONS						Х		125,682.	0.	35,689.
(3) RAMON LEE	40.00									
CONTROLLER				Х				101,511.	0.	31,745.
(4) LINDA ADAMS	1.00									
BOARD CHAIR		х		Х				0.	0.	0.
(5) PETER M. MILLER	1.00									
BOARD SECRETARY		Х		Х				0.	0.	0.
(6) JEFFREY KIGHTLINGER	1.00									
BOARD TREASURER		х		х				0.	0.	0.
(7) JAN SCHORI	1.00									
AUDIT COMMITTEE CHAIR		х						0.	0.	0.
(8) STEVE CORNELI	1.00									
NOMINATING COMMITTEE CHAIR		х						0.	0.	0.
(9) TEVEIA BARNES	1.00									
BOARD MEMBER		х						0.	0.	0.
(10) PETER LIU	1.00									
BOARD MEMBER		х						0.	0.	0.
(11) HEATHER O'NEILL	1.00									
BOARD MEMBER		х						0.	0.	0.
(12) TIM PROFETA	1.00									
BOARD MEMBER		х						0.	0.	0.
(13) DR. STEPHAN SCHWARTZMAN	1.00									
BOARD MEMBER		х						0.	0.	0.
(14) EDUARDO PIQUERO	1.00									
BOARD MEMBER (START 10/21)		х						0.	0.	0.
(15) KATIE SULLIVAN	1.00									
BOARD MEMBER		х						0.	0.	0.
		1								
		1								
	•		_					_		E 000 (0004)

68-0477330 Page 8 CLIMATE ACTION RESERVE Form 990 (2021)

ı uı	t VII Section A. Officers, Directors, Trus		oloy	ees,			ghes	t C						
	(A)	(B) (C)							(D)	(E)			(F)	
	Name and title	Average		not ch	neck r	more	than c		Reportable	Reportable			stimat	
		hours per week					s both r/trust		compensation from	compensation from related	ו ו	aı	mount other	
		(list any	tor						the	organizations	,	con	npensa	
		hours for	direc				pa		organization	(W-2/1099-MIS			rom th	
		related	tee or	ustee			ensat		(W-2/1099-MISC/	1099-NEC)		org	ganizat	tion
		organizations	altrus	nal tr		loyee	comp		1099-NEC)				nd relat	
		below line)	Individual trustee or director	Institutional trustee	Officer	key employee	Highest compensated employee	Former				org	anizati	ions
		illiej	ii.	Ë	JJO	Key	Hig	요			-			
											-			
			ł											
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			ł											
							Ш		422 601		$\overline{}$		112	002
	Subtotal							>	433,681.		0.		113,	,003.
	Total from continuation sheets to Part V							>	0.		0.		112	0.
	Total (add lines 1b and 1c)							<u> </u>	433,681.		0.		113,	,003.
2	Total number of individuals (including but r	ot limited to th	ose	liste	d ab	ove) wh	re	eceived more than \$100,	000 of reportable				3
	compensation from the organization												Yes	No
_	B. I.										Г		162	NO
3	Did the organization list any former officer			ey e	mpi	oye	e, or	nıg	nest compensated empl	oyee on				x
	line 1a? If "Yes," complete Schedule J for s											3		<u> </u>
4	For any individual listed on line 1a, is the si	•							•	•			x	
_	and related organizations greater than \$15											4		
5	Did any person listed on line 1a receive or	•				•			· ·			_		
800	rendered to the organization? If "Yes," con	nplete Schedule	Jf	or su	ch ŗ	pers	on .					5		Х
	tion B. Independent Contractors			_						400,000, f		. ,		
1	Complete this table for your five highest co	· ·	-							· · · · · · · · · · · · · · · · · · ·	ensat	ion fr	om	
	the organization. Report compensation for	tne calendar ye	ear e	nain	g w	itn c	or wit	nın T	<u> </u>	ear.			<u></u>	
	(A) Name and business	address							(B) Description of s	ervices	C		C) ensatio	าก
DOGI	OOD SPRINGS FORESTRY	address						\dashv	Description of s	CIVIOCO		ompe	Jiloutio	
	BURNETTE WAY, UKIAH, CA 95482								CONSULTING & FORES	TDV			112	028
3401	BURNETTE WAT, URIAM, CA 95402							\dashv	CONSULTING & FORES	IKI			112,	,028.
								\dashv		-				
								\dashv						
								\dashv						
								- 1		1				
2	Total number of independent contractors (i			.,			.,	_						

132008 12-09-21

Form 990 (2021)
Part VIII

venue

		Check if Schedule O	ontains a	a response	or note to any lin	e in this Part VIII			
				•	•	(A)	(B)	(C)	(D)
						Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under
							lunction revenue	business revenue	sections 512 - 514
ठ ठ	1 a	Federated campaigns		1a					
Contributions, Gifts, Grants and Other Similar Amounts									
2 E		Fundraising events							
ifts ar A		Related organizations							
s, G		Government grants (contri		1e					
Sign		All other contributions, gifts,		d T					
outi the		similar amounts not included			123,597.				
ĞĒ	g	Noncash contributions included in I		1g \$					
Col	h	Total. Add lines 1a-1f				123,597.			
					Business Code				
ø	2 a	REGISTRY INCOME			900099	2,271,032.	2,271,032.		
Σ	b	DELEGATION STUDY TR	IP		900099	961,709.	961,709.		
Se	С	CONFERENCE INCOME			900099	941,488.	941,488.		
am	d	CONTRACT INCOME			900099	196,185.	196,185.		
Program Service Revenue	е	WORKSHOP INCOME			900099	36,086.	36,086.		
<u>r</u>	f	All other program service	revenue						
	g	Total. Add lines 2a-2f				4,406,500.			
	3	Investment income (includ	ling divid	ends, intere	st, and				
		other similar amounts)			>	662.			662.
	4	Income from investment o							
	5	Royalties							
				(i) Real	(ii) Personal				
	6 a	Gross rents	6a						
	b	Less: rental expenses	6b						
	С	Rental income or (loss)	6с						
	d	Net rental income or (loss)	$\overline{}$,)				
	7 a	Gross amount from sales of	(i)	Securities	(ii) Other				
		assets other than inventory	7a						
	b	Less: cost or other basis							
ne		and sales expenses	7b						
Revenue			7c						
		Net gain or (loss)							
ther	8 a	Gross income from fundraising	ng events	(not					
ō		including \$		_					
		contributions reported on	•	I					
		Part IV, line 18		I					
		Less: direct expenses							
		Net income or (loss) from			>				
	9 а	Gross income from gamin	_	I .					
		Part IV, line 19							
		Less: direct expenses							
		Net income or (loss) from	-		P				
	ю а	Gross sales of inventory, le							
	h	and allowances							
		Less: cost of goods sold							
$\overline{}$	C	Net income or (loss) from	oaito Ui I	iveniory	Business Code				
Sn	11 a								
Miscellaneous Revenue	b								
ella	C								
ŠČ		All other revenue							
Σ		Total. Add lines 11a-11d							
	12	Total revenue. See instruction				4,530,759.	4,406,500.	0.	662.

132009 12-09-21

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a respons	(A)	nis Part IX(B)	(C)	(D)
	ot include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
2	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4					
4	Benefits paid to or for members				
5	Compensation of current officers, directors,	412,753.	183,913.	228,450.	390
6	trustees, and key employees	112,755.	100,510.	220,130.	33.
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
7	persons described in section 4958(c)(3)(B)	1,433,870.	986,180.	436,542.	11,148
7	Other salaries and wages	1,433,070.	300,100.	430,342.	11,110
8	section 401(k) and 403(b) employer contributions)	38,971.	25,367.	13,250.	354
۵	` '	198,192.	127,396.	69,636.	1,160
9 10	Other employee benefits	142,593.	90,523.	51,177.	893
	Payroll taxes	142,333.	50,323.	31,177.	
11	Fees for services (nonemployees):				
a	Management				
b	Legal	41,687.	5,708.	35,979.	
C	Accounting	11,007.	3,700.	33,373.	
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,	368,048.	366,194.	1 954	
	column (A), amount, list line 11g expenses on Sch O.)	5,301.	5,301.	1,854.	
12	Advertising and promotion	77,751.	5,783.	71,968.	
13	Office expenses	101,417.	38,196.	63,221.	
14	Information technology	101,417.	30,190.	03,221.	
15	Royalties	230,438.	146,289.	82,705.	1,444
16	Occupancy	-	371,529.	396.	1,444
17	Travel	371,925.	371,329.	390.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates	11,463.		11 462	
22	Depreciation, depletion, and amortization	67,810.	43,048.	11,463. 24,337.	425
23	Insurance	07,810.	43,040.	24,337.	423
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	REGISTRY FEE	525,512.	525,512.		
b	DELEGATION TRIP	455,281.	455,281.		
С	CATERING	190,475.	190,475.		
d	EQUIPMENT RENTAL	59,108.	48,429.	10,679.	
е	All other expenses	59,506.	44,398.	15,108.	
25	Total functional expenses. Add lines 1 through 24e	4,792,101.	3,659,522.	1,116,765.	15,814
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

Form 990 (2021)
Part X Balance Sheet

	tΧ	Balance Sneet					
		Check if Schedule O contains a response or r	note to ar	ny line in this Part X	(A)	T	(B)
					Beginning of year		End of year
	1	Cash - non-interest-bearing			2,194,416.	1	2,167,224
	2	Savings and temporary cash investments			660,480.	2	661,03
	3	Pledges and grants receivable, net			52,500.	3	39,50
	4	Accounts receivable, net	581,082.	4	514,92		
	5	Loans and other receivables from any current					
		trustee, key employee, creator or founder, sul					
		controlled entity or family member of any of the	nese pers	ons		5	
	6	Loans and other receivables from other disqu	alified pe	rsons (as defined			
		under section 4958(f)(1)), and persons describ		6			
ပ္	7	Notes and loans receivable, net		7			
Assets	8	Inventories for sale or use		8			
₹	9	Prepaid expenses and deferred charges			239,396.	9	100,548
	10a	Land, buildings, and equipment: cost or other	·				
		basis. Complete Part VI of Schedule D	10a	142,613.			
	b	Less: accumulated depreciation			37,325.	10c	23,23
	11	Investments - publicly traded securities			11		
	12	Investments - other securities. See Part IV, lin		12			
	13	Investments - program-related. See Part IV, lin		13			
	14	Intangible assets		14			
	15	Other assets. See Part IV, line 11	2,252,629.	15	5,065,54		
_	16	Total assets. Add lines 1 through 15 (must e			6,017,828.	16	8,572,00
	17	Accounts payable and accrued expenses	243,384.	17	272,61		
	18	Grants payable		18			
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complet				21	
es	22	Loans and other payables to any current or fo					
Liabilities		trustee, key employee, creator or founder, sul					
틸		controlled entity or family member of any of the				22	
-	23	Secured mortgages and notes payable to unr		· · · · · · · · · · · · · · · · · · ·		23	
	24	Unsecured notes and loans payable to unrela				24	
	25	Other liabilities (including federal income tax,					
		parties, and other liabilities not included on lin	nes 17-24). Complete Part X	2,268,032.		5,054,31
	00	of Schedule D			2,268,032.		
\dashv	26			V	2,511,410.	26	5,326,93
္က		Organizations that follow FASB ASC 958, c	neck nei	e P L			
ဗို ၂	07	and complete lines 27, 28, 32, and 33.			3,356,412.	07	3 2/15 07/
<u>a</u>	27		150,000.	27	3,245,070		
<u>8</u>	28	Net assets with donor restrictions			130,000.	20	
<u> </u>		Organizations that do not follow FASB ASC and complete lines 29 through 33.					
5	20		do			29	
ets	29 30	Capital stock or trust principal, or current fund Paid-in or capital surplus, or land, building, or				30	
lss.		Retained earnings, endowment, accumulated				31	
Net Assets or Fund Balances	31 32				3,506,412.	32	3,245,070
<u> </u>	32	Total net assets or fund balances Total liabilities and net assets/fund balances			6,017,828.	33	8,572,004

Form	n 990 (2021) CLIMATE ACTION RESERVE	68-047733	0	Pa	ge 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	4	530,	759.
2	Total expenses (must equal Part IX, column (A), line 25)	2		792,	
3	Revenue less expenses. Subtract line 2 from line 1	3	-	261,	342.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3 ,	506,	412.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	3 ,	245,	070.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				Х
			\Box	Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	edule O.			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sing	gle Audit			
	Act and OMB Circular A-133?		3a		х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b		

132012 12-09-21

SCHEDULE A

(Form 990)

Total

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **Employer identification number** CLIMATE ACTION RESERVE 68-0477330 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. Part I The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 X An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 11 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations Provide the following information about the supported organization(s). (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other your governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) No above (see instructions))

Schedule A (Form 990) 2021 CLIMATE ACTION RESERVE 68-0477330 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
6	Public support. Subtract line 5 from line 4.						
	ction B. Total Support	,	ı				
Cale	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 4		, ,	,	,		
	Gross income from interest.						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
	Gross receipts from related activities,	etc. (see instruction	ons)		•	12	
	First 5 years. If the Form 990 is for the	· ·				i01(c)(3)	
	organization, check this box and stop					. , . ,	
Sec	ction C. Computation of Publi	c Support Per	centage				
14	Public support percentage for 2021 (I	ine 6, column (f), d	livided by line 11,	column (f))		14	%
15	Public support percentage from 2020	Schedule A, Part	II, line 14			15	%
16a	33 1/3% support test - 2021. If the	organization did no	ot check the box o	n line 13, and line	14 is 33 1/3% or m	ore, check this bo	x and
	stop here. The organization qualifies						
b	33 1/3% support test - 2020. If the	organization did no	ot check a box on	line 13 or 16a, and	line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual						
17a	10% -facts-and-circumstances test						
	and if the organization meets the fact						
	meets the facts-and-circumstances te			=	•		>
b	10% -facts-and-circumstances test	•	•			17a, and line 15 is	10% or
	more, and if the organization meets the	_					
	organization meets the facts-and-circu				-		▶ □
18	Private foundation. If the organization		-		•		s >
	<u> </u>		· · · · · · · · · · · · · · · · · · ·				(Form 990) 2021

Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support	elow, please compl	ele Part II.)				
	endar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Gifts, grants, contributions, and	, ,	, ,	, ,	. ,	,	
	membership fees received. (Do not						
	include any "unusual grants.")	546,001.	212,786.	140,963.	539,746.	123,597.	1,563,093.
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	3,546,590.	3,563,849.	4,884,122.	3,348,812.	4,406,500.	19,749,873.
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5	4,092,591.	3,776,635.	5,025,085.	3,888,558.	4,530,097.	21,312,966.
78	Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
k	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the	1,386,939.	1,407,563.	413,892.	2 141 747	1,189,693.	6 520 924
	amount on line 13 for the year	1,386,939.	, ,	413,892.	2,141,747. 2,141,747.	· ·	6,539,834.
	Add lines 7a and 7b	1,300,939.	1,407,563.	413,092.	2,141,747.	1,189,693.	6,539,834.
	Public support. (Subtract line 7c from line 6.)						14,773,132.
Cale	endar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 6	4,092,591.	3,776,635.	5,025,085.	3,888,558.	4,530,097.	21,312,966.
	a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1,712.	7,044.	4,259.	633.	662.	14,310.
k	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						_
	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on	1,712.	7,044.	4,259.	633.	662.	14,310.
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	4,879.	3,079.				7,958.
13	Total support. (Add lines 9, 10c, 11, and 12.)	4,099,182.	3,786,758.	5,029,344.	3,889,191.	4,530,759.	21,335,234.
14	First 5 years. If the Form 990 is for the check this box and stop here	e organization's firs	st, second, third, fo	ourth, or fifth tax ye	ear as a section 50	01(c)(3) organizatio	on,
Se	ction C. Computation of Public	c Support Perc	centage				
15	Public support percentage for 2021 (li	ne 8, column (f), di	vided by line 13, co	olumn (f))		15	69.24 %
16	Public support percentage from 2020	Schedule A, Part II	II, line 15			16	66.81 %
Se	ction D. Computation of Inves	tment Income	Percentage				
17	Investment income percentage for 20	21 (line 10c, colum	ın (f), divided by lin	e 13, column (f))		17	.07 %
18						18	.07 %
198	a 33 1/3% support tests - 2021. If the					3 1/3%, and line 17	
	more than 33 1/3%, check this box an 33 1/3% support tests - 2020. If the	d stop here. The d	organization qualifi	es as a publicly su	pported organizat	ion	X
•	line 18 is not more than 33 1/3%, chec	•		•		•	▶□
20	Private foundation. If the organization						

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Part IV | Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1	Are all of the organization's supported organizations listed by name in the organization's governing
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by
	class or purpose, describe the designation. If historic and continuing relationship, explain.

- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI.**
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
_		
3a		
3b		
0.0		
3с		
30		
_		
4a		
4b		
4c		
F-		
5a		
5b		
5с		
6		
7		
8		
9a		
9b		
0-		
9с		
10a		
10b		

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Pa	rt IV Supporting Organizations _(continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or			
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
	directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
-	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
	<i>y</i> , 11 0 0		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the		103	110
•	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
		1		
2	organization's governing documents in effect on the date of notification, to the extent not previously provided?			
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
2	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's	3		
Sec	supported organizations played in this regard. tion E. Type III Functionally Integrated Supporting Organizations	<u> </u>		
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)	1-		
a	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see in	struction		
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined	_		
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

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Pa	t V Type III Non-Functionally Integrated 509(a)(3) Supporting	ng Organi	zations	
1	Check here if the organization satisfied the Integral Part Test as a qualifying	ng trust on N	lov. 20, 1970 (explain in	Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations must			
Sect	on A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	on B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	on C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functional		d Type III supporting orga	nization (see
	instructions).			

Sche	dule A (Form 990) 2021 CLIMATE ACTION RESE				68-0477330	Page 7
Par	t V Type III Non-Functionally Integrated 509((a)(3) Supporting Orga	nizations (continue	ed)		
Secti	on D - Distributions		•	-	Current Y	ear
1	Amounts paid to supported organizations to accomplish exer	mpt purposes		1		
2	Amounts paid to perform activity that directly furthers exemp	t purposes of supported				
	organizations, in excess of income from activity			2		
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	S	3		
4	Amounts paid to acquire exempt-use assets			4		
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5		
_6	Other distributions (describe in Part VI). See instructions.			6		
7	Total annual distributions. Add lines 1 through 6.			7		
8	Distributions to attentive supported organizations to which the	ne organization is responsive				
	(provide details in Part VI). See instructions.			8		
9	Distributable amount for 2021 from Section C, line 6			9		
10	Line 8 amount divided by line 9 amount			10		
Secti	on E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	S	(iii) Distributa Amount for	
1	Distributable amount for 2021 from Section C, line 6					
2	Underdistributions, if any, for years prior to 2021 (reason-					
	able cause required - explain in Part VI). See instructions.					
3	Excess distributions carryover, if any, to 2021					
a	From 2016					
b	From 2017					
c	From 2018					
<u>d</u>	From 2019					
е	From 2020					
f	Total of lines 3a through 3e					
g	Applied to underdistributions of prior years					
<u>h</u>	Applied to 2021 distributable amount					
<u>_i</u>	Carryover from 2016 not applied (see instructions)					
<u>_i</u>	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.					
4	Distributions for 2021 from Section D,					
	line 7: \$					
<u>a</u>	Applied to underdistributions of prior years					
<u> </u>	Applied to 2021 distributable amount					
c	Remainder. Subtract lines 4a and 4b from line 4.					
5	Remaining underdistributions for years prior to 2021, if					
	any. Subtract lines 3g and 4a from line 2. For result greater					
	than zero, explain in Part VI. See instructions.					
6	Remaining underdistributions for 2021. Subtract lines 3h					
	and 4b from line 1. For result greater than zero, explain in					
	Part VI. See instructions.					
7	Excess distributions carryover to 2022. Add lines 3j					
	and 4c.					
8	Breakdown of line 7:					
	Excess from 2017					
	Excess from 2018					
	Excess from 2019					
	Excess from 2020 Excess from 2021					

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SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 Inspection

Name of the organization

Employer identification number

Pai	t I Organizations Maintaining Donor Advised	d Funds or Other Similar Funds	or Accounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line	e 6.	
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in v		sed funds
	are the organization's property, subject to the organization's e	_	
6	Did the organization inform all grantees, donors, and donor ac		
	for charitable purposes and not for the benefit of the donor or	· ·	-
	·		
Pai			
1	Purpose(s) of conservation easements held by the organization		
	Preservation of land for public use (for example, recreat	`	f a historically important land area
	Protection of natural habitat	· —	f a certified historic structure
	Preservation of open space	· —	
2	Complete lines 2a through 2d if the organization held a qualifi	ed conservation contribution in the form	of a conservation easement on the last
	day of the tax year.		Held at the End of the Tax Year
а			2a
b			_
	Number of conservation easements on a certified historic stru		
q	Number of conservation easements included in (c) acquired a		
u	listed in the National Register	·	
3	Number of conservation easements modified, transferred, rele		
	year▶	, ,	3
4	Number of states where property subject to conservation eas	ement is located	
5	Does the organization have a written policy regarding the peri	iodic monitoring, inspection, handling of	
	violations, and enforcement of the conservation easements it		Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting, h		
	>		
7	Amount of expenses incurred in monitoring, inspecting, handle	ling of violations, and enforcing conserva	ition easements during the year
	▶ \$		
8	Does each conservation easement reported on line 2(d) above	e satisfy the requirements of section 170	(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		Yes No
9	In Part XIII, describe how the organization reports conservation		
	balance sheet, and include, if applicable, the text of the footne	ote to the organization's financial statem	ents that describes the
	organization's accounting for conservation easements.		
Pai	t III Organizations Maintaining Collections of	Art, Historical Treasures, or O	ther Similar Assets.
	Complete if the organization answered "Yes" on Form	990, Part IV, line 8.	
1a	If the organization elected, as permitted under FASB ASC 958	8, not to report in its revenue statement a	and balance sheet works
	of art, historical treasures, or other similar assets held for pub	lic exhibition, education, or research in f	urtherance of public
	service, provide in Part XIII the text of the footnote to its finan	cial statements that describes these iten	ns.
b	If the organization elected, as permitted under FASB ASC 958	8, to report in its revenue statement and	balance sheet works of
	art, historical treasures, or other similar assets held for public	exhibition, education, or research in furt	herance of public service,
	provide the following amounts relating to these items:		
	(i) Revenue included on Form 990, Part VIII, line 1		> \$
			. .
2	If the organization received or held works of art, historical trea		
	the following amounts required to be reported under FASB AS	SC 958 relating to these items:	
а	Revenue included on Form 990, Part VIII, line 1	_	> \$
b	Assets included in Form 990, Part X		

132051 10-28-21

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Pai	t III Organizations Maintaining C	ollections of Ar	t, Histo	orical Tre	asures, or	r Other	Simila	Assets	(conti	nued))
3	Using the organization's acquisition, accession								,		,
	collection items (check all that apply):										
а	Public exhibition	d		Loan or exc	hange progra	am					
b	Scholarly research	е	,	Other							
С	Preservation for future generations										
4	Provide a description of the organization's co	llections and explain	n how th	ey further th	ne organizatio	n's exem	pt purpo	se in Part	XIII.		
5	During the year, did the organization solicit or	r receive donations o	of art, his	storical treas	sures, or othe	r similar a	assets				
	to be sold to raise funds rather than to be ma								Yes		No
Pai	t IV Escrow and Custodial Arrang	gements. Comple	ete if the	organizatio	n answered "	'Yes" on F	orm 990	, Part IV,	line 9, or		
	reported an amount on Form 990, Par	t X, line 21.									
1a	Is the organization an agent, trustee, custodia	an or other intermed	iary for o	contributions	s or other ass	ets not in	ncluded		_		
	on Form 990, Part X?							\square	Yes		No
b	If "Yes," explain the arrangement in Part XIII a										
									Amoun	nt	
С	Beginning balance						1c				
d	Additions during the year						1d				
е	Distributions during the year						1e				
f	Ending balance						1f		_		
2a	Did the organization include an amount on Fo	orm 990, Part X, line	21, for 6	escrow or cu	ıstodial accou	unt liabilit	y?	L	Yes	L	No
	If "Yes," explain the arrangement in Part XIII.										
Pai	t V Endowment Funds. Complete in										
		(a) Current year	(b) P	rior year	(c) Two year	rs back (d) Three y	ears back	(e) Fou	r year	rs back
1a	Beginning of year balance										
b	Contributions										
С	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
f	Administrative expenses										
g	End of year balance										
2	Provide the estimated percentage of the curr	ent year end balance	e (line 1g	g, column (a)) held as:						
а	Board designated or quasi-endowment		_%								
b	Permanent endowment	%									
С	Term endowment	%									
	The percentages on lines 2a, 2b, and 2c should	uld equal 100%.									
3a	Are there endowment funds not in the posses	ssion of the organiza	tion tha	t are held ar	nd administer	ed for the	organiza	ation			
	by:									Yes	No_
	(i) Unrelated organizations								3a(i)		\perp
	(ii) Related organizations								3a(ii)		\perp
b	If "Yes" on line 3a(ii), are the related organization	tions listed as requir	ed on S	chedule R?					3b		
4	Describe in Part XIII the intended uses of the		wment f	unds.							
Pai	t VI Land, Buildings, and Equipm										
	Complete if the organization answered	d "Yes" on Form 990), Part IV	, line 11a. S	ee Form 990	, Part X, li	ne 10.				
	Description of property	(a) Cost or o basis (investr			or other (other)		cumulate reciation	ed	(d) Boo	k val	lue
1a	Land	<u> </u>									
	Buildings										
	Leasehold improvements										
	Equipment										
	Other				142,613.		119,	381.		23	,232.
	I. Add lines 1a through 1e. (Column (d) must ea		X colum	n (R) line 1							,232.
	(Column (d) must et	gaar on oou, rail.	coluit	<u>, , , , , , , , , , , , , , , , , ,</u>	·····			Schedule	D (Forr		•

Schedule D (Form 990) 2021 CLIMATE ACTION R	ESERVE	6	8-0477330	Page 3
Part VII Investments - Other Securities.				
Complete if the organization answered "Yes"	on Form 990, Part IV, line	11b. See Form 990, Part X, line 12.		
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or en	d-of-year market	value
(1) Financial derivatives				
(2) Closely held equity interests				
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)				
Part VIII Investments - Program Related.	•	•		
Complete if the organization answered "Yes"	on Form 990, Part IV, line	11c. See Form 990, Part X, line 13.		
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or en	d-of-year market	value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) Part IX Other Assets.				
Complete if the organization answered "Yes"	on Form 990 Part IV line	11d See Form 990 Part X line 15		
-	Description		(b) Book	value
(1) SECURITY DEPOSITS			(.,,	20,914.
(2) CLIMATE RESERVE TONNES FOREST BUFFER	POOL ASSET		5	044,628.
<u> </u>	1001 11021		+ ,	,
(3)			+	
<u>(4)</u>			+	
(5)			+	
<u>(6)</u>			+	
<u>(7)</u>			+	
(8)			+	
(9)	45)			065,542.
Total. (Column (b) must equal Form 990, Part X, col. (B) lin Part X Other Liabilities.	e 15.)		<u> </u>	003,342.
Complete if the organization answered "Yes"	on Form 000 Dort IV line	110 or 11f Con Form 000 Part V line 25	=	
(a) Description of liability	on Form 990, Fart IV, line	THE OF THE GET FORM 950, FAIT A, IIIIE 25	(b) Book	voluo
······································			(b) BOOK	value
(1) Federal income taxes	DOOL I TARTI TIIV		 	044 600
(2) CLIMATE RESERVE TONNES FOREST BUFFER	POOL LIABILITY		5,	044,628.
(3) DEFERRED RENT			+	9,689.
(4)			 	
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990. Part X. col. (B) line	e 25.)	>	5,	054,317.

Schedule D (Form 990) 2021

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Complete if the organization answered "Yes" on Form 990, Part IV, lin 1 Total revenue, gains, and other support per audited financial statements			1	4,025,947.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:				1,023,317.
a Net unrealized gains (losses) on investments	2a			
b Donated services and use of facilities		20,700.		
c Recoveries of prior year grants		,		
d Other (Describe in Part XIII.)	اما			
e Add lines 2a through 2d			2e	20,700.
3 Subtract line 2e from line 1			3	4,005,247.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b Other (Describe in Part XIII.)		525,512.		
c Add lines 4a and 4b			4c	525,512.
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.))		5	4,530,759.
Part XII Reconciliation of Expenses per Audited Financial Sta	itements With E	xpenses per F	Return.	
Complete if the organization answered "Yes" on Form 990, Part IV, lin	e 12a.			
Total expenses and losses per audited financial statements			1	4,287,289.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:	1 1			
a Donated services and use of facilities	2a	20,700.		
b Prior year adjustments				
c Other losses				
d Other (Describe in Part XIII.)				00 500
e Add lines 2a through 2d			2e	20,700.
3 Subtract line 2e from line 1			3	4,266,589.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:	1.1			
a Investment expenses not included on Form 990, Part VIII, line 7b		525,512.		
b Other (Describe in Part XIII.)	4b	525,512.		
			4 -	525 512
c Add lines 4a and 4b 5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4	3.)		4c 5 ; Part X, lir	4,792,101.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990. Part I. line 18	; Part IV, lines 1b ar	d 2b; Part V, line 4	5	4,792,101.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4	; Part IV, lines 1b ar	d 2b; Part V, line 4	5	4,792,101.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I. line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an	; Part IV, lines 1b ar	d 2b; Part V, line 4 tion.	5	4,792,101.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, LINE 4B - OTHER ADJUSTMENTS:	3.) I; Part IV, lines 1b ar Iy additional informa	d 2b; Part V, line 4 tion.	5	525,512. 4,792,101. ne 2; Part XI,
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE	3.) I; Part IV, lines 1b ar ny additional informa	d 2b; Part V, line 4 tion.	5; Part X, lir	4,792,101. ne 2; Part XI,
Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE PART XII, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE REGISTRY FEE	3.) I; Part IV, lines 1b ar ny additional informa	d 2b; Part V, line 4	5; Part X, lir	4,792,101. ne 2; Part XI,
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE PART XII, LINE 4B - OTHER ADJUSTMENTS:	525,512.	d 2b; Part V, line 4	5 ; Part X, lir	4,792,101.
Total expenses. Add lines 3 and 4c. (This must equal Form 990. Part I. line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an PART XI, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE PART XII, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE FORM 990, SCH D, PARTS IX AND X, LINE 2	S.) I; Part IV, lines 1b ar ly additional information of the second of t	d 2b; Part V, line 4	5 ; Part X, lir	4,792,101.
Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE PART XII, LINE 4B - OTHER ADJUSTMENTS: REGISTRY FEE FORM 990, SCH D, PARTS IX AND X, LINE 2 THE ORGANIZATION ADMINISTERS A BUFFER POOL THAT SERVES AS A H	S.) I; Part IV, lines 1b ar any additional information of the state of	d 2b; Part V, line 4	5 ; Part X, lir	4,792,101. ne 2; Part XI,
Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 Part XIII Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4 lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an Part XI, Line 4b - Other adjustments: REGISTRY FEE PART XII, LINE 4b - Other adjustments: REGISTRY FEE FORM 990, SCH D, PARTS IX AND X, LINE 2 THE ORGANIZATION ADMINISTERS A BUFFER POOL THAT SERVES AS A HACCOUNT FOR PROJECT CRTS. IF A PROJECT EXPERIENCES AN UNAVOID	S.) I; Part IV, lines 1b ar by additional information of the second of t	d 2b; Part V, line 4	5 ; Part X, lir	4,792,101. ne 2; Part XI,

SCHEDULE F (Form 990)

Department of the Treasury

Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

2021
Open to Public Inspection

Name of the organization

Employer identification number

CLIMATE ACTION RESERVE 68-0477330 General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b. 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States. 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) (b) Number of (c) Number of (d) Activities conducted in the region (f) Total (a) Region employees, agents, and expenditures offices (by type) (such as, fundraising, prois a program service, for and in the region gram services, investments, grants to describe specific type independent investments contractors recipients located in the region) of service(s) in the region in the region in the region INTERNATIONAL MEXICO 0 PROGRAM SERVICES INITIATIVES 105,039. INTERNATIONAL CANADA 0 0 PROGRAM SERVICES INITIATIVES 18,640. 0 123,679. 3 a Subtotal **b** Total from continuation 0 sheets to Part I Totals (add lines 3a

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

and 3b)

123,679.

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)	
2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter									

3 Enter total number of other organizations or entities

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.									
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, othe		

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	Yes	X No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	Yes	X No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	Yes	X No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes	X No

SCHEDULE J (Form 990)

Department of the Treasury

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

Employer identification number CLIMATE ACTION RESERVE $68 \!-\! 0477330$

Pa	art I Questions Regarding Compensation			
		Y	es	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	First-class or charter travel Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	_	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	_	
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III.			
	Compensation committee Written employment contract			
	Independent compensation consultant Compensation survey or study			
	Form 990 of other organizations X Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing			
_	organization or a related organization:	10		X
a	Receive a severance payment or change-of-control payment?	4a	\dashv	<u>x</u>
D	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b 4c	\dashv	<u>x</u>
C	Participate in or receive payment from an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	40		
	The storage of lines 44.6, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of:			
а	The organization?	5a		Х
b	Any related organization?	5b		Х
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			
а	The organization?	6a		X
	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments			
	not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			
	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53.4958-6(c)?	9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W	V-2 and/or 1099-MISO compensation	C and/or 1099-NEC	(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CRAIG EBERT	(i)	206,488.	0.	0.	2,400.	43,169.	252,057.	0,
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JENNIFER WEISS	(i)	125,682.	0.	0.	2,400.	33,289.	161,371.	0.
VP OF COMMUNICATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-FZ

► Attach to Form 990 or Form 990-EZ.
 Go to www.irs.gov/Form990 for the latest information.

2021
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

CLIMATE ACTION RESERVE

Employer identification number 68-0477330

PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: THAT BENEFIT ECONOMIES. ECOSYSTEMS AND SOCIETY. THE CLIMATE ACTION RESERVE WAS APPROVED BY THE CALIFORNIA AIR RESOURCES BOARD (ARB) IN 2012 TO SERVE AS AN OFFSET PROJECT REGISTRY IN ACCORDANCE WITH THE REGULATIONS IMPLEMENTING THE CALIFORNIA CAP-AND-TRADE PROGRAM. THE RESERVE HAS HAD MANY OF THE OFFSET PROJECTS IN ITS SYSTEM RECOGNIZED BY THE ARB FOR REWARDING EARLY ACTIONS TO REDUCE GREENHOUSE GAS EMISSIONS. FOUR RESERVE OFFSET PROTOCOLS HAVE BEEN ADOPTED AND TWO OTHERS ADAPTED BY ARB FOR USE IN THE COMPLIANCE OFFSET SYSTEM UNDER THE CAP-AND-TRADE PROGRAM. PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: PROJECT REGISTRY IN ACCORDANCE WITH THE REGULATIONS IMPLEMENTING THE CALIFORNIA CAP-AND-TRADE PROGRAM. THE RESERVE HAS HAD MANY OF THE OFFSET PROJECTS IN ITS SYSTEM RECOGNIZED BY THE ARB FOR REWARDING EARLY ACTIONS TO REDUCE GREENHOUSE GAS EMISSIONS. FOUR RESERVE OFFSET PROTOCOLS HAVE BEEN ADOPTED AND TWO OTHERS ADAPTED BY ARB FOR USE IN THE COMPLIANCE OFFSET SYSTEM UNDER THE CAP-AND-TRADE PROGRAM. FORM 990, PART VI, SECTION B, LINE 11B: LINE 11A EXPLANATION - IT IS THE POLICY OF CLIMATE ACTION RESERVE THAT THE AUDIT COMMITTEE AND THEN THE FULL BOARD OF DIRECTORS REVIEW THE FORM 990 BEFORE IT IS FILED WITH THE IRS. A BOARD RESOLUTION IS NOT REQUIRED IN ORDER FOR THE FORM 990 TO BE FILED. THE MEANS OF DELIVERY SHALL BE VIA EMAIL TO EACH AUDIT COMMITTEE MEMBER

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

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Employer identification number Name of the organization CLIMATE ACTION RESERVE 68 - 0477330FORM 990, PART VI, SECTION B, LINE 12C: THE CLIMATE ACTION RESERVE HAS SCHEDULED MEETINGS TO REVIEW POLICY AND PROCEDURES AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH THE POLICIES DURING THE REVIEW PROCESS. THE RESERVE HAS FULL BOARD OF DIRECTORS MEETINGS, AUDIT COMMITTEE MEETINGS, NOMINATING COMMITTEE MEETINGS AND EXECUTIVE COMMITTEE MEETINGS. DURING THE REPORTING PERIOD. THE EXECUTIVE COMMITTEE GATHERED FOUR TIMES TO REVIEW POLICY AND PROCEDURES TO ENFORCE COMPLIANCE. FORM 990, PART VI, SECTION B, LINE 15: AT SCHEDULED MEETINGS THE BOARD OF DIRECTORS REVIEWS AND MAKES DECISIONS ON COMPENSATION FOR THE PRESIDENT AND VP STAFF USING COMPENSATION INFORMATION GATHERED FROM THE FORM 990'S OF OTHER ORGANIZATIONS AND LOCAL COMPENSATION SURVEYS. THE PROCESS IS DONE IN CLOSED SESSION AND DECISIONS ARE FORWARDED TO THE PRESIDENT BY ELECTRONIC MAIL, THEN REVIEWED BY THE VP OF OPERATIONS AND FINALLY FORWARDED TO THE CONTROLLER FOR PROCESSING. THIS DELIBERATION IS ALSO RECORDED IN THE CORPORATE MINUTES. FORM 990, PART VI, SECTION C, LINE 19: PUBLIC DOCUMENTS AS DETERMINED BY THE ORGANIZATION ARE AVAILABLE UPON WRITTEN REQUEST. COPIES OF THE ORGANIZATION'S FINANCIAL STATEMENTS AND FORMS 990 ARE ALSO MADE AVAILABLE BY EMAIL REQUEST THROUGH A LINK ON THE ORGANIZATION'S WEBSITE. FORM 990, PART XII, LINE 2C THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.