The most trusted, efficient, and experienced offset registry for global carbon markets

CLIMATE ACTION RESERVE

CLIMATE ACTION NEWS

May 2023

President's letter

Greetings,

In late March, the Integrity Council for the Voluntary Carbon Market, an independent governance body for the voluntary carbon market, released its <u>Core</u> <u>Carbon Principles and Program-level Assessment Framework</u>, which set out disclosure and SDG principles for high-quality credits and assessment criteria for carbon-crediting programs to be eligible for CCP.

The Reserve is continuing to evaluate the guidance, working to further fortify our transparency and social safeguards, and also advocating for fundamental improvements to ensure robust and equitable GHG reductions accounting, including: (1) application of Core Carbon Principles to all types of carbon crediting activity claims, including activities within a company's supply/value chain, and (2) specific guidance to affirm compliance with UN SDGs. While carbon market participants are 100 percent in favor of assuring adherence to SDG goals, we need a sensible process and allocation of resources to avoid burdensome compliance with SDGs not directly related to the climate crisis. We look forward to helping inform the development of such guidance to ensure efficiency and eschew unnecessary administrative burdens during project verification and registration.

Kind regards,

Craig Ebert

President

Reserve offset program

Errata and clarification released for U.S. Landfill Protocol V6.0

On April 13, the Reserve released an errata and clarification for the<u>U.S. Landfill</u> <u>Protocol V6.0</u>. The errata and clarification now specifies timeline requirements for performing field-checks for calibration accuracy or calibration for stationary meters in use for 60 days or more that are removed and not reinstalled during the same reporting period. For more information on errata and clarifications, please refer to the <u>Reserve Offset Program Manual</u>, Section 4.3.4.

Upcoming verification training schedule available

To facilitate planning for verification bodies, the Reserve has published its proposed verification training schedule for the upcoming year. Please note that dates are tentative and subject to Board approval of the protocol and verifier demand. If you have any questions, please contact Holly Davison at <u>hdavison@climateactionreserve.org</u>.

Sign up for the Landfill Protocol Verification Training - May 17

This course covers to how perform verification of landfill projects as a lead verifier. This training will review eligibility rules, methods to calculate reductions, performance-monitoring, and reporting on projects that offset greenhouse gas emissions from landfills. It will also cover the activities and procedures for completing verification of these projects under the Reserve program. In order to receive lead verifier certification for this project type, you must pass the course examination. <u>Register</u>

Participate in the Reserve's multi-stakeholder protocol development process

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out current protocol development efforts, including workgroup meeting recordings, presentations, and notes:

Natural Climate Solutions	 <u>U.S. and Canada Biochar</u> <u>Guatemala Forest</u> <u>Panama Forest</u>
Waste Handling and Methane Destruction	Dominican Republic Livestock
Industrial Processes and Gases	 <u>China Adipic Acid Production</u> <u>U.S. Low-Carbon Cement</u>

Latin America

General Verification Training (in Spanish) - May 11

This is a mandatory course for lead verifiers wishing to perform verification of Reserve projects, conducted in Spanish for verification bodies in Spanish-speaking countries. The course consists of two parts: (1) General training that will cover the activities and procedures for completing verification of projects under the Reserve program, and (2) Knowledge test that must be passed in order to receive the lead verifier certification. <u>Register</u>

Mexico Forest Protocol Verification Training (in Spanish) - May 25-26

This course should be taken by verifiers interested in providing lead verifier or senior internal reviewer services for projects under the Mexico Forest Protocol. The training will cover the protocol and the quantification and verification tools. In order to receive lead verifier certification for this project type, participants must pass the course examination. <u>Register</u>

Carbon Connection podcast episodes available in Spanish

<u>Carbon Connection podcast</u> episodes covering the basics are now also

available in Spanish.

- What is additionality and how do we determine it? | Español
- <u>The Core Tenets of the Climate Action Reserve Program| Español</u>
- Rulebooks for GHG Reductions: An Intro to Reserve Protocols | Español

Climate Forward

Join us Tuesday, May 9 for a webinar overview of the Reduced Emissions from Megafires Forecast Methodology

In March, the Reserve released the <u>Reduced Emissions from Megafires (REM)</u> <u>Forecast Methodology</u> under its Climate Forward program in an effort to unleash climate financing to support fuel treatment activities that will lower the risk of wildfires and the GHG emissions they produce. Join us on Tuesday, May 9 for an overview webinar to learn more about the methodology, including information on how to account for, report, and confirm forecasted GHG emissions reductions associated with fuel treatments. The webinar will be presented by the Reserve in collaboration with Spatial Informatics Group, whose team worked in close partnership with the Reserve to develop this methodology for Climate Forward. <u>Register now</u>

Climate Forward policy memo on project expert training requirements

The Reserve has released a policy memo regarding training requirements to serve as a Project Expert to confirm projects under the Climate Forward program. The policy memo details the requirement that both the General Implementation Confirmation Training and a methodology-specific training is required. Additionally, the memo details streamlined requirements for verifiers accredited to verify offset projects under the Reserve's programs. This policy is effective immediately (as of April 19, 2023).

Upcoming confirmation training schedule for Climate Forward

The Reserve's proposed confirmation training schedule for confirmation bodies under the Climate Forward program is now posted. We are currently not charging for these trainings. Several methodology-specific training opportunities will be available in the near future. If you have any questions or would like to register for a particular training, please contact Holly Davison at <u>hdavison@climateactionreserve.org</u>.

NACW



NACW recordings available online

Special thanks to NACW 2023 speakers for sharing outstanding insights, content, and strategies at the NACW 2023 conference. NACW recordings are posted on our YouTube channel: <u>https://www.youtube.com/c/climatereserve</u>.

Employment

We're hiring! Check out our current openings



We are currently hiring for Vice President of Policy, Analytical Manager, and Analytical Associate for Latin America. For more information on the positions and how to apply, please visit the <u>Reserve's employment page</u>.

Check out job opportunities at the Reserve

Reserve calendar

May 9

Overview of the Reduced Emissions from Megafires Forecast

	<u>Methodology</u>	
May 10-12	Climate Leadership Conference - hosted by The Climate Registry Use discount code "CAR-10" for 10% off registration	
May 11	General Verification Training (in Spanish)	
May 12	Guatemala Forest Protocol workgroup meeting 2 (in Spanish)	
May 17	Landfill Protocol Verification Training and Exam	
May 25	Mexico Forest Protocol Verification Training (in Spanish)	
Upcoming	Upcoming Verification Training Schedule	
Upcoming	Upcoming Climate Forward Confirmation Training Schedule	
Ongoing	Schedule a Lead Verifier Recertification Exam	
Ongoing	Schedule a Climate Forward General Confirmation Recertification Exam	
Reserve calendar Climate Forward calendar		

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

<u>A-Gas 1-2023</u> Location: Bowling Green, Ohio ROCs issued: 70,833

<u>P.P. El Tecolote</u> Location: Municipio de Aguascalientes, México CRTs issued: 565

View public reports

Happy Earth Day!

From California to Maine, Mexico to Spain, here's how our staff celebrated Earth Day on April 22. Hope you also had a great day Earth Day!



Trivia corner

The Reserve recently translated several Carbon Connection podcast episodes into Spanish.

What are the titles of the Carbon Connection podcast episodes recently translated into Spanish?

Please send responses to: <u>newsletter@climateactionreserve.org</u>. One response will be randomly selected to win a Reserve/NACW gift prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high

quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California's Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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