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Reserve Offset Program Manual Summary of Changes July 26, 2023

This document highlights and summarizes changes made to the Reserve Offset Program Manual. Additional changes not highlighted below include minor editorial revisions. The revised Reserve Offset Program Manual was released on July 26, 2023.

The Reserve Offset Program Manual is available for download at <http://www.climateactionreserve.org/how/program/program-manual/>.

Revised Sections

2.6.1 Global Warming Potentials for Quantifying GHG Reductions

- Incorporated requirement that Reserve protocols shall use the Fifth Assessment Report (AR5) GWP values.

2.9 Avoiding Double Counting of Emission Reductions

- Clarified the Reserve's role related to corresponding adjustments as it pertains to ensuring the avoidance of double counting.

2.9.1 Avoiding Double Claiming Under CORSIA (Carbon Offsetting and Reduction Scheme for International Aviation)

- Added new section to provide the steps required to avoid double counting of Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) eligible credits.

3.4.7 Verification Deadline Extension Request

- Revised the allowable timelines for a verification extension request.

3.6.6.3 Washington Cap-and-Invest Program

- Added new section to explain the transfer of registry offset credits issued as part of Washington's Cap-and-invest program.

3.10.3 Washington Cap-and-Invest Program

- Added a new section to explain the Reserve role as an Offset Project Registry under Washington's program.

4.1 Protocol Concepts

- Added new section to explain process for submitting protocol concepts to the Reserve.

4.3.2 Local Stakeholder Consultation

- Added new section clarifying the Reserve's process for engaging with stakeholders.