The most trusted, efficient, and experienced carbon credit registry for global carbon markets

#### CLIMATE ACTION NEWS

September 2023

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#### President's letter

## Greetings,

The Integrity Council for the Voluntary Carbon Market (ICVCM) recently published its initial Core Carbon Principles (CCPs) for both voluntary market programs and categories, establishing the first credible global attempt to provide common metrics for credit quality across the entire voluntary market. We have begun our application to the ICVCM and will be applying for our program and all of our protocols to be designated as CCP compliant (subject to ICVCM rules on which categories will be eligible for the CCP label).

It is our intention to remain fully engaged with the ICVCM to advocate for improved and equitable guidance that reflects fair, nimble procedures for signaling high-quality credits to all market participants. There are many issues that continue to be debated about the breadth of the reporting requirements and how the CCP designation will be applied. As one example, the ICVCM is only applying the CCP label to carbon credits "beyond the value chain," but Core Carbon Principles (such as credits being real, additional, permanent, verifiable, etc.) should apply to all types of crediting, from more traditional carbon credits to value chain mitigation actions. Scope 2 or Scope 3 activities by definition are indirect emissions that occur beyond the fenceline of a company's operations and should be held to the same high-quality standards as carbon credits. We believe our program and protocols are of the highest quality in the voluntary market and fully intend to expand the critical role that voluntary actions must take in addressing the climate crisis.

Kind regards, Craig Ebert

President

#### Reserve offset program

Draft Dominican Republic Livestock Protocol available for public review and comment - comments due Wednesday, September 6

The Reserve has published the <u>draft Dominican Republic Livestock Protocol</u> for public comment from August 7-September 6. This protocol will provide guidance for GHG reductions associated with installing a manure biogas control system for livestock operations, such as dairy cattle and swine farms, in the Dominican Republic. The recording and slides from the public comment webinar held on September 1 are available on the <u>Dominican Republic Livestock Protocol</u> <u>development page</u>.

Draft Low-Carbon Cement Protocol available for public review and comment - comments due Thursday, September 7

The Reserve has released the <u>draft U.S. Low-Carbon Cement Protocol</u> Version 1.0 for public review and comment. The protocol provides guidance to quantify, monitor, report, and verify the climate benefits associated with the alternative use of supplementary cementitious materials (SCMs) or alternative cementitious materials (ACMs) to produce cement. The recording and slides from the public comment webinar held on August 25 are available on the <u>U.S. Low-Carbon</u> <u>Cement Protocol development page</u>.

Draft China Adipic Acid Production Protocol available for public review and comment - comments due Monday, September 18 The Reserve has released the <u>draft China Adipic Acid Production Protocol</u> Version 1.0 for public review and comment. This protocol addresses nitrous oxide (N2O) emission reductions at adipic acid production facilities in China. Public comments are due by Monday, September 18. Please join us Wednesday, September 6 (USA) // Thursday, September 7 (Beijing) for a <u>public</u> <u>comment webinar</u> where we will discuss the draft protocol in detail and solicit public comment.

# Join us for upcoming verification trainings

**General Verification Training** Wednesday, September 20 | 9:00 am - 2:00 pm PT | \$700 <u>Register</u>

This is a mandatory course for Lead Verifiers wishing to perform verification of Reserve projects. The training will cover the activities and procedures for completing verification of projects under the Reserve program. In order to receive Lead Verifier certification, you must pass the course examination.

# Soil Enrichment Protocol Verification Training Q+A

Thursday, September 7 | 10:00 am - 12:00 pm PT | \$1,075 <u>Register</u> Thursday, October 5 | 10:00 am - 12:00 pm PT | \$1,075 <u>Register</u>

In lieu of a live training, the Reserve is offering access to a recorded Soil Enrichment Protocol Verification Training. This recorded training reviews the activities and procedures for completing verification of soil enrichment projects under the Reserve program, including eligibility rules, methods to calculate reductions, performance-monitoring, and project reporting requirements. Individuals must complete homework, access the recorded training, attend a live Q+A session with additional guidance, and successfully pass the course examination.

Join us November 8 for a webinar "Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets"

# Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets

Wednesday, November 8 | 8:00 am - 9:30 am PT Register

Join us for a webinar to learn about our program expansion into Latin America, including the Dominican Republic, Guatemala, and Panama, and our support of the region's development of carbon markets. We'll also discuss our experience in Mexico, including how we collaborate with local entities and involve community stakeholders.

# Check out the latest Carbon Connection podcast episodes!

We are halfway through 2023 and have seen immense movement in the global carbon markets. Check out the latest episodes of the Carbon Connection podcast as we discuss developments underway in North America and internationally, including pricing, new players and projected growth. New episodes posted on Wednesdays.

August 30, 2023	Diversifying Climate Tech: Carbon Capture, Utilization and Storage (CCUS) with Julio Friedmann, Chief Scientist at Carbon Direct
August 23, 2023	Stock Take: Halfway through 2023 – Voluntary Markets with Fiona Oliver-Glasford, Chief Revenue Officer, ClearBlue Markets
August 16, 2023	<u>Stock Take: Halfway through 2023 – Compliance Markets with</u> Justin Johnson, Partner, MMR
August 9, 2023	<ul> <li>Covering Your Basics with Lauren Napuck</li> <li>Permanence: The Long-term Sequestration Champion   in Spanish with Miguel López Delgado</li> <li>A Quick Guide to Carbon Market Types   in Spanish with Celeste Melendez</li> <li>Protecting Communities through Safeguards and Regulatory Compliance   in Spanish with Claudia Jurado</li> <li>Why Offset Your Greenhouse Gas Emissions   in Spanish with Judy Gallegos</li> </ul>

# Ask us anything about offsets!

Do you have any questions about carbon offsets or carbon markets? Our expert staff want to address myths, misunderstandings, and muddled impressions with facts and lessons learned from over 20+ years of carbon offset and market

experience. Submit your questions to <u>newsletter@climateactionreserve.org</u> and we'll answer here in our monthly newsletter and on our website.

Q: What national and/or international regulatory body is verifying carbon offset claims? Why should the public believe these claims? – Linda

There are a number of national and international regulatory bodies involved in ensuring the integrity of carbon credit claims, starting with federal government agencies involved in multi-stakeholder protocol development workgroups, ISO standards and ANSI accreditation for verification of carbon credit projects and issuances, and two international programs that provide integrity standards for carbon credits - the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) and Integrity Council for the Voluntary Carbon Market (ICVCM). Each credit issued by the Reserve has the knowledge and input of a community of experts, including academia, government, industry, NGOs, local communities, and even members of the public, behind it, which provides strong credibility for public trust in our carbon credit claims. <u>Read more</u>

#### **Climate Forward**

# Reforestation confirmation body training module now available

The Reserve has released the reforestation confirmation body training module that supplements the overview webinar for the <u>Reforestation Forecast</u> <u>Methodology V2.0</u>. Both the overview webinar and training module must be reviewed by project experts to be eligible to conduct confirmations under the methodology. If you would like to request access to the module, please contact Holly Davison at <u>hdavison@climateactionreserve.org</u>.

## Protocol development

Participate in the Reserve's multi-stakeholder protocol development process

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out current protocol development efforts, including newly available workgroup meeting recordings, presentations, and notes:

Natural Climate Solutions	<ul> <li><u>U.S. and Canada Biochar</u></li> <li><u>Guatemala Forest</u></li> <li><u>Panama Forest</u></li> </ul>
Waste Handling and Methane Destruction	Dominican Republic Livestock
Industrial Processes and Gases	<ul> <li><u>China Adipic Acid Production</u></li> <li><u>U.S. Low-Carbon Cement</u></li> </ul>

#### Newly registered projects

# Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

# Ejido Chunhuhub

Location: Felipe Carrillo Puerto, Quintana Roo, México CRTs: 67,404 SDGs: 1. No Poverty; 2. Zero Hunger; 3. Good Health and Well-Being; 6. Clean Water and Sanitation; 8. Decent Work and Economic Growth; 10. Reduced Inequalities; 11. Sustainable Cities and Communities; 13. Climate Action; 15. Life on Land

# Ejido 18 de Marzo

Location: Bacalar, Quintana Roo, México CRTs: 27,872 SDGs: 1. No Poverty; 2. Zero Hunger; 3. Good Health and Well-Being; 6. Clean Water and Sanitation; 8. Decent Work and Economic Growth; 10. Reduced Inequalities; 11. Sustainable Cities and Communities; 13. Climate Action; 15. Life on Land

# Bonos de Carbono-San José del Rincón-Mariposa Monarca-Ejido Rosa de Palo Amarillo

Location: Domicilio Conocido, Ejido Rosa de Palo Amarillo, San José del Rincón, Estado de México, México CRTs: 5,533 Bonos de Carbono-San José del Rincón-Mariposa Monarca-Ejido Los Lobos Location: Domicilio Conocido, Los Lobos Centro, San José del, Estado de México, México CRTs: 4,416

Bonos de Carbono-San José del Rincón-Mariposa Monarca-Ejido Las Rosas Location: Ejido Las Rosas, Municipio de San José del Rincón, Estado de México CRTs: 8,586

Bonos de Carbono-San José del Rincón-Mariposa Monarca-Concepción del Monte

Location: Ejido Concepción del Monte, Municipio de San José del Rincón, Estado de México CRTs: 5,017

Bonos de Carbono-San José del Rincón-Mariposa Monarca-Ejido San Felipe de Jesús

Location: Domicilio Conocido, Ejido San Felipe de Jesús, San José del Rincón, Estado de México, México CRTs: 2,547

## Nutrien NMPP Project

Location: AI, CO, IL, IN, KS, KY, MT, NC, ND, NE, NY, TN CRTs: 588

<u>Proyecto forestal de carbono del Ejido San Diego de Tezains, Durango, México</u> Location: Durango, México CRTs: 294,482

View public reports

#### Employment

# We're hiring!



We are currently hiring for an Associate - Agricultural Expertise position. For more information on the position and how to apply, please visit the <u>Reserve's</u> <u>employment page</u>.

#### Reserve calendar

Sep 6

China Adipic Acid Production Protocol Public Comment Webinar

Sep 7	Soil Enrichment Protocol Verification Training Q+A	
Sep 13-14	<ul> <li>Net Zero Conference - hosted by Verdical Group</li> <li>Visit our booth #45!</li> <li>Use code "NETZERO15" to receive 15% off registration</li> </ul>	
Sep 17-24	<ul> <li><u>Climate Week NYC - hosted by Climate Group</u></li> <li>Connect with <u>Craig Ebert</u>, President, who is speaking at IETA's North America Climate Summit</li> </ul>	
Sep 20	General Verification Training	
Sep 20-21	<ul> <li>Ecuador Carbon Forum</li> <li>Connect with <u>Amy Kessler</u>, Director of Latin America, who will be speaking</li> </ul>	
Oct 5	Soil Enrichment Protocol Verification Training Q+A	
Oct 10-11	<ul> <li><u>American Coal Ash Association Membership Meeting</u></li> <li>Connect with <u>McKenzie Smith</u>, Associate Director, who will be speaking</li> </ul>	
Oct 24-26	<ul> <li>VERGE 23</li> <li>Connect with <u>Lauren Napuck</u>, Business Development Manager</li> </ul>	
Oct 25-28	<ul> <li><u>Society of American Foresters (SAF) National Convention</u></li> <li>Connect with <u>Jon Remucal</u>, Director of Nature-Based Solutions, and <u>Marissa</u> <u>Spence</u>, Forest Manager, who will be speaking</li> </ul>	
Nov 8	Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets	
Upcoming	Upcoming Verification Training Schedule	
Upcoming	Upcoming Climate Forward Confirmation Training Schedule	
Ongoing	Schedule a Lead Verifier Recertification Exam	
Ongoing	Schedule a Climate Forward General Confirmation Recertification Exam	
Reserve calendar Climate Forward calendar		

## Trivia corner

We are working to expand our protocol offerings for the global voluntary carbon market and have three protocols in development that are currently undergoing public comment periods that will close in the month of September.

What three protocols in development have public comment periods that close this month?

Please send responses to: <u>newsletter@climateactionreserve.org</u>. One response will be randomly selected to win a Reserve-branded mousepad!

# ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with staff members located around the world. For more information, please visit www.climateactionreserve.org.*The Reserve is an equal opportunity provider.* 

news@climateactionreserve.org

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