

The most trusted, efficient, and experienced  
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

October 2023

President's letter

Greetings,

The key pressing issues that the carbon market needs to address and ensure are integrity and scale. There's a misguided perception that continues to run amok globally that carbon credits are not additional. Frankly, there is nothing further from the truth. Carbon credits need to meet rigorous standards for high quality and international efforts to establish high-quality carbon market standards such as the ICVCM need to succeed to help establish credit credentials, build confidence, and move the market forward. There are thousands of successful, additional, and beneficial greenhouse gas (GHG) reduction projects in communities across the globe, with many more waiting to happen, but the misdirected focus on lower-caliber credits is obscuring and casting a shadow on the market.

The Reserve is working to counteract negative perceptions by continuing to develop high-caliber GHG accounting standards that achieve real emissions reductions, support market growth, and inject funding to projects that benefit climate, communities, and sustainable development goals (SDGs). Last Wednesday our Board of Directors approved the adoption of three new protocols for the global voluntary carbon market: the U.S. Low-Carbon Cement Protocol, Dominican Republic Livestock Protocol, and China Adipic Acid Production Protocol. These protocols represent the Reserve's quality, strength,

expansion and progress - and our continued push for integrity and scale of the carbon market.

Kind regards,

Craig Ebert

President

NACW 2024



Save the date for [NACW 2024: March 19-21 in San Francisco, CA](#)

For 21 years, NACW has been North America's premier event to learn, collaborate, and network on carbon markets and climate policy. NACW 2024 will present the content, community and connections it has been known for and it also will introduce attendees to new changes to the program, onsite experience and networking. It's unquestionable that our carbon and climate policy community has been growing by leaps and bounds, and we welcome old friends and new to join us for this unrivaled and invaluable event for advancing climate solutions. <https://www.nacwconference.com/>

Reserve offset program

[China Adipic Acid Production Protocol adopted by Reserve Board](#)

The Reserve Board of Directors adopted the [China Adipic Acid Production Protocol](#) at its October 4 meeting. The protocol provides guidance for GHG emission reductions associated with the installation and use of a nitrous oxide

(N2O) emission control technology at adipic acid plants in China. Please visit the [China Adipic Acid Production Protocol webpage](#) for more information.

---

### Dominican Republic Livestock Protocol adopted by Reserve Board

On October 4, the Reserve Board adopted the [Dominican Republic Livestock Protocol](#). The protocol provides guidance for GHG emission reductions associated with the installation of a biogas control system at livestock operations in the Dominican Republic. For more information, please visit the [Dominican Republic Livestock Protocol webpage](#).

---

### U.S. Low-Carbon Cement Protocol adopted by Reserve Board

The Reserve Board adopted the [U.S. Low-Carbon Cement Protocol](#) on October 4. The protocol provides guidance on the climate benefits associated with the alternative use of supplementary cementitious materials (SCMs) or alternative cementitious materials (ACMs) to produce cement. With the opportunity to significantly reduce emissions by replacing clinker with byproduct or naturally derived SCMs/ACMs, the U.S. Low-Carbon Cement Protocol will incentivize industrial-scale SCM availability to meet market demands and achieve emission reduction ambitions.

---

### Guatemala Forest Protocol V1.0 available soon for public comment

The Reserve will publish the draft Guatemala Forest Protocol V1.0 for public review and comment on October 16, 2023. The draft protocol and registration link for the public comment meeting will be made available on the [Guatemala Forest Protocol webpage](#). Comments will be due by November 14, 2023 to Miguel Delgado at [mdelgado@climateactionreserve.org](mailto:mdelgado@climateactionreserve.org). For more information, please visit the [Guatemala Forest Protocol webpage](#).

---

### U.S. Soil Enrichment Protocol undergoing update to Version 2.0

The Reserve is updating the [U.S. Soil Enrichment Protocol \(SEP\) to Version 2.0](#). The SEP addresses agricultural practices that enhance carbon storage in soils. This update will review the inclusion of additional practice types, cumulative accounting, soil testing methods, quantifying reversals, and modelling guidance, among other topics. Join us for the SEP update kickoff meeting on October 25 and consider applying for local stakeholder engagement or the protocol development workgroup.

---

## U.S. Organic Waste Composting Protocol under revision to Version 1.2

The Reserve is updating the [U.S. Organic Waste Composting Protocol](#), which addresses GHG reductions from projects that avoid methane emissions through the diversion and composting of municipal food waste and food soiled paper waste that would otherwise have been sent to a landfill. Program revisions are editorial and/or technical in nature and do not require a public comment period or adoption by the Reserve's Board. Stakeholders may submit revision suggestions to [policy@climateactionreserve.org](mailto:policy@climateactionreserve.org). For more information, please visit the [U.S. Organic Waste Composting Protocol webpage](#).

---

## Updated Reserve Offset Program Manual available for use

We have updated our [Program Manual](#), which summarizes the overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits.

---

## Join us November 8 for a webinar "Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets"

Wednesday, November 8 | 8:00 am - 9:30 am PT [Register](#)

Join us for a webinar to learn about our ongoing program expansion across Latin America, including the Dominican Republic, Guatemala, and Panama, and our support of the region's development of carbon markets. We'll also discuss our experience in Mexico, including how we collaborate with local entities and

involve community stakeholders. The webinar will be conducted in Spanish.

---

## Check out the latest Carbon Connection podcast episodes!

Check out the latest episodes of the Carbon Connection podcast as we discuss developments underway in North America and internationally, including pricing, new players and projected growth. New episodes posted on Wednesdays.

Oct 4, 2023	<a href="#"><u>The Role of Financial Institutions in Carbon Markets with Luke Oliver, Managing Director, Head of Climate Investments, and Head of Strategy at KraneShares</u></a>
Sept 27, 2023	<a href="#"><u>Development of Carbon Markets in Latin America with Eduardo Piquero, CEO of MexiCO2</u></a>
Sept 20, 2023	<a href="#"><u>A Closer Look: Navigating Washington's Carbon Market with Claire Boyte-White, Cap-and-Invest Policy Relations, Washington Department of Ecology</u></a>
Sept 13, 2023	<a href="#"><u>The Era of Standardization in the VCM with Amy Zell, Technical Director, Voluntary Carbon Markets, IETA</u></a>
Sept 6, 2023	<a href="#"><u>Driving High Quality, Integrity, and Confidence in Offsets: What the Market Should Demand with Alexia Kelly, Managing Director of the Carbon Policy and Markets Initiative (CPMI) at the High Tide Foundation</u></a>

---

## Ask us anything about offsets!

Do you have any questions about carbon offsets or carbon markets? Our expert staff want to address myths, misunderstandings, and muddled impressions with facts and lessons learned from over 20+ years of carbon offset and market experience. Submit your questions to [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org) and we'll answer here in our monthly newsletter and on our website.

*Q: Would be great to know if you suggest any resources on carbon market pricing. Thank you! –Brooke*

The Climate Action Reserve is not involved in the financial transacting of credits, nor do we formally endorse any specific market players. Nevertheless, we can share resources on carbon market pricing that we know. Here are a few (in

alphabetical order):

### [AirCarbon Exchange](#)

- Applies the principles of a traditional commodity exchange architecture to carbon credits

### [bgc environmental brokerage services](#)

- Carbon Market Daily, OTC Offset Pricing, REC Market Daily

### [CarbonCredits.com](#)

- Live carbon prices for compliance and voluntary markets

### [Carbon Pricing Dashboard by the World Bank](#)

- Regional, national, and subnational carbon pricing initiatives

### [cCarbon.info](#)

- Basic info on WCI C&T, Washington C&I, RGGI, VCM, WCI CCOs available for free viewing; in-depth insights available under subscription

### [ClearBlue Markets](#)

- Provides clients with updates and analysis on regional and global carbon markets

### [Ecosystem Marketplace's Global Carbon Markets Hub \(beta\)](#)

- Currently in soft launch and only accessible by EM Respondents

### [Ecosystem Marketplace's State of the Voluntary Carbon Markets](#)

- Insights on voluntary carbon market value and transactions

### [Xpansiv](#)

- Operates market infrastructure for environmental commodities

Climate Forward

[Check out an introduction video to the Reduced Emissions from Megafires Forecast Methodology](#)

The Climate Forward [Reduced Emissions from Megafires Forecast Methodology](#) incentivizes forest fuel reduction activities (including thinning, pruning, mastication, removal of surface fuels & prescribed burns) to modify wildfire intensity, frequency, and severity. Check out our [new intro video](#).

## Participate in the Reserve's multi-stakeholder protocol development process

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting recordings, presentations, and notes:

Natural Climate Solutions

- [U.S. and Canada Biochar](#)
- [Guatemala Forest](#)
- [Panama Forest](#)

## Offset project video gallery

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out our latest video in the series highlighting [Topia Comunitario and CO2 Tamazula](#):



- Aggregate names: Topia Comunitario and CO2 Tamazula
- Project Developer: Unidad de Conservación y Desarrollo Forestal Integral, Topia S.C.
- Total project hectares in aggregates: 42,850
- Location: Durango, MX
- Activity Type: Improved Forest Management

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### [Ejido Tutuaca](#)

Location: Chihuahua, MX

CRTs: 163,914

SDGs: 8. Decent Work and Economic Growth; 11. Sustainable Cities and Communities; 13. Climate Action; 15. Life on Land

### [Captura de carbono forestal en la Comunidad Indígena San Pedro Jacuaro](#)

Location: Michoacán, MX

CRTs: 6,315

### [Captura de carbono forestal en el ejido Otzumatlán o Río de Parras](#)

Location: Michoacán, MX

CRTs: 2,881

### [Captura de carbono forestal en el ejido San Pedro Jacuaro](#)

Location: Michoacán, MX

CRTs: 2,573

### [Captura de carbono forestal en los Bienes Comunales de San Francisco Oxtotilpan](#)

Location: State of Mexico, MX

CRTs: 7,365

### [Carbono, Agua y Biodiversidad Indígena San Bartolomé](#)

Location: Oaxaca, MX

CRTs: 88,239

### [Carbono, Agua y Biodiversidad Indígena Abejones](#)

Location: Oaxaca, MX

CRTs: 29,781

[View public reports](#)

## Reserve calendar

Oct 10-11

### [American Coal Ash Association Membership Meeting](#)

- Connect with [McKenzie Smith](#), Associate Director, who will be speaking

Oct 24-26

### [VERGE 23](#)

- Connect with [Lauren Napuck](#), Business Development Manager

Oct 25

### [U.S. Soil Enrichment Protocol V2.0 Kickoff Webinar](#)

Oct 25-28

### [Society of American Foresters \(SAF\) National Convention](#)



- Connect with [Marissa Spence](#), Forest Manager, and [Jon Remucal](#), Director of Nature-Based Solutions, who will be speaking

Nov 8	<a href="#">Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets (in Spanish)</a>
Nov 16	<a href="#">General Verification Training (in Spanish)</a>
Nov 29	<a href="#">Mexico Forest Verification Training (in Spanish)</a>
Nov 30-Dec 12	<a href="#">UNFCCC COP 28</a> <ul style="list-style-type: none"> <li>• Connect with <a href="#">Kristen Gorquinpour</a>, VP of Programs, and <a href="#">Amy Kessler</a>, Director of Latin America</li> </ul>
Upcoming	<a href="#">Upcoming Verification Training Schedule</a>
Upcoming	<a href="#">Upcoming Climate Forward Confirmation Training Schedule</a>
Ongoing	<a href="#">Schedule a Lead Verifier Recertification Exam</a>
Ongoing	<a href="#">Schedule a Climate Forward General Confirmation Recertification Exam</a>

Reserve calendar

Climate Forward calendar

#### Trivia corner

We are working to expand our protocol offerings for the global voluntary carbon market. At its October meeting, the Reserve Board of Directors adopted three new protocols.

*What three protocols were adopted by the Reserve Board last week?*

Please send responses to: [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org). One response will be randomly selected to win a Reserve-branded mousepad!

## ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with staff members located around the world. For more information, please visit

[www.climateactionreserve.org](http://www.climateactionreserve.org). *The Reserve is an equal opportunity provider.*

[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

SUPPORT OUR WORK



Climate Action Reserve | 600 Wilshire Blvd. Ste 202, Los Angeles, CA 90017

[Unsubscribe newsletter@climateactionreserve.org](mailto:unsubscribe@climateactionreserve.org)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org)