

The most trusted, efficient, and experienced
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

November 2023

President's letter

Greetings,

Governor Gavin Newsom of California recently travelled to China to build upon the long history of climate cooperation and collaboration between the two governments. The [Governor's office explained](#) that "China and the U.S. are very different countries...but we face a shared threat in climate change. Emissions and pollution do not stop at borders. We can either refuse to work with the world's largest carbon emitter, or we can find areas of alignment, like climate, in order to open the door to diplomacy and exert pressure on other critical concerns... The fate of the world relies on climate cooperation with China."

The Reserve's recently adopted [China Adipic Acid Production Protocol](#) recognizes the shared opportunity to achieve significant climate progress through collaboration in China and builds a pathway for carbon market participants to achieve and access high-quality international carbon credits. Due to global demand, adipic acid production in China is projected to grow at 5.5 percent/year. Nitrous oxide (N₂O), a byproduct of adipic acid production, has a global warming potential 265 times that of CO₂. The potential benefit for our global climate if every eligible adipic acid plant in China implements N₂O abatement technology is huge.

International cooperation on climate brings efficiency and scale to the market,

shares expertise to jumpstart innovation and dynamic best practices, and builds diplomacy in an era when the climate crises requires all hands on deck. To support international climate cooperation, the Reserve will once again co-host a delegation of subnational leaders with The Climate Registry to COP28 in Dubai. [Kristen Gorguinpour](#), Vice President of Programs, and [Amy Kessler](#), Director of Latin America, will be participating and representing the Reserve. If you are heading to COP and would like to meet with Kristen or Amy, please reach out.

Another opportunity for international cooperation on climate is through the Integrity Council for the Voluntary Carbon Market (ICVCM), whose Core Carbon Principles (CCPs) provide thresholds for high-integrity carbon programs and credits. The Reserve [recently submitted its program for assessment to ICVCM](#) in continuation of our strong support for a high-integrity, robust, and scalable global voluntary carbon market (VCM). We fully support the critical work of the ICVCM and the ongoing advancement of the VCM. Failing at this work is not an option if we want a livable environment in the future.

Kind regards,
Craig Ebert
President

NACW 2024



Save the date for [NACW 2024: March 19-21 in San Francisco, CA](#)

For 21 years, NACW has been North America's premier event to learn, collaborate, and network on carbon markets and climate policy. NACW 2024 will present the content, community and connections it has been known for and it also will introduce attendees to new changes to the program, onsite experience and networking. It's unquestionable that our carbon and climate policy community has been growing by leaps and bounds, and we welcome old friends and new to join us for this unrivaled and invaluable event for advancing climate solutions. <https://www.nacwconference.com/>

Reserve offset program

Reserve submits application for ICVCM Core Carbon Principles

Continuing its strong support for a high-integrity, robust and scalable global voluntary carbon market (VCM), the Reserve submitted its program for assessment against the criteria laid out in the Core Carbon Principles (CCPs) from the [Integrity Council for the Voluntary Carbon Market \(ICVCM\)](#). The CCPs provide thresholds for basic principles, disclosure and sustainable development that high-integrity carbon credits should meet. There are 10 CCPs covering the areas of governance, emissions impact, and sustainable development.

Programs that meet the CCP thresholds will be able to tag credits that come from categories of carbon credits that have also been given the CCP label. Doing this will strengthen trust and confidence in the VCM, which will encourage more financial investment towards the most cost-effective, impactful climate mitigation projects globally. [Read more](#)

Guatemala Forest Protocol V1.0 available for public comment

The [Guatemala Forest Protocol V1.0](#) is available for public review and comment. The protocol aims to incentivize the implementation of additional activities to increase carbon stocks within Guatemala's forestlands.

- Join us for a [public comment webinar on November 7](#).
- Comments are due by November 14, 2023 to Miguel Delgado at mdelgado@climateactionreserve.org

U.S. Soil Enrichment Protocol undergoing update to Version 2.0

The Reserve is updating the [U.S. Soil Enrichment Protocol \(SEP\) to Version 2.0](#).

The SEP addresses agricultural practices that enhance carbon storage in soils. This update will review the inclusion of additional practice types, cumulative accounting, soil testing methods, quantifying reversals, and modelling guidance, among other topics. Visit the [SEP development page](#) for information on applying for local stakeholder engagement or the protocol development workgroup and to review the recording and presentation slides from the SEP update kickoff meeting held on October 25.

U.S. Organic Waste Composting Protocol under revision to Version 1.2

The Reserve is updating the [U.S. Organic Waste Composting Protocol](#), which addresses GHG reductions from projects that avoid methane emissions through the diversion and composting of municipal food waste and food soiled paper waste that would otherwise have been sent to a landfill. Program revisions are editorial and/or technical in nature and do not require a public comment period or adoption by the Reserve's Board. Stakeholders may submit revision suggestions to policy@climateactionreserve.org. For more information, please visit the [U.S. Organic Waste Composting Protocol webpage](#).

Reserve Offset Program Manual update available for public comment



We have updated our [Program Manual](#), which summarizes the overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits. A summary of changes is provided as well as a redlined document. Please submit public comments by Friday, November 10 to

policy@climateactionreserve.org.

Register for upcoming verification trainings

The Reserve is holding several upcoming verification trainings that are mandatory courses for lead verifiers wishing to perform verification of projects under the specific protocol. The trainings will review eligibility rules, methods to calculate reductions, performance monitoring, project reporting, and verification activities and procedures. To receive lead verifier certification for the specific project type, you must pass the course examination.

Nov 16	<u>General Verification Training (Spanish)</u>
Nov 29-30	<u>Mexico Forest Verification Training (Spanish)</u>
Dec 12	<u>U.S. Low-Carbon Cement Protocol Verification Training</u>
Jan 10	<u>U.S./Canada Grassland Protocols Verification Training</u>
Jan 25	<u>China Adipic Acid Production Protocol Verification Training</u>

Join us November 8 for a webinar "Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets"

Wednesday, November 8 | 8:00 am - 9:30 am PT [Register](#)



Join us for a webinar to learn about our ongoing program expansion across Latin America, including the Dominican Republic, Guatemala, and Panama, and our support of the region's development of carbon markets. We'll also discuss our experience in Mexico, including how we collaborate with local entities and involve community stakeholders. The webinar will be conducted in Spanish.

Check out the latest Carbon Connection podcast episodes!

Check out the latest episodes of the Carbon Connection podcast as we discuss developments underway in North America and internationally, including pricing, new players and projected growth. New episodes posted on Wednesdays.

Nov 1, 2023

[The 2,000-Year-Old Solution: Biochar with Josiah Hunt, CEO of Pacific Biochar, and Jon Remucal, Director of Nature-Based Solutions at the Reserve](#)

Oct 25, 2023

[Ensuring Climate Justice and Co-benefits for Panamanian Communities with Ana Moreno, Coordinator of Climate Change at MiAMBIENTE](#)

Oct 18, 2023

[What Lies Ahead at COP28 with Lisa DeMarco, Senior Partner and CEO at Resilient LLP](#)

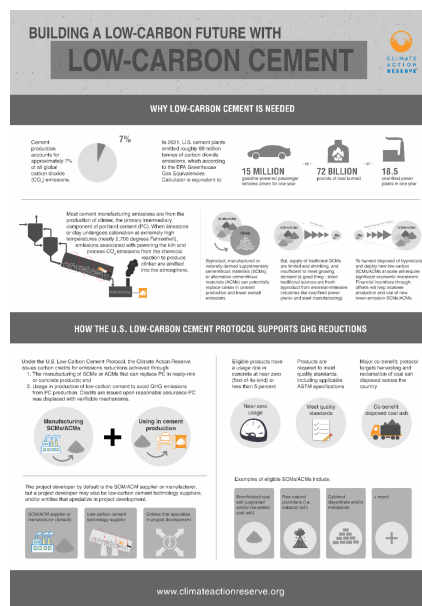
Oct 11, 2023

[Facilitating the Low-Carbon Transition in the Cement Industry with McKenzie Smith, Associate Director at the Reserve, and Danny Gray, Executive Vice President of Strategy & Business Ops at Eco Material](#)

Oct 4, 2023

[The Role of Financial Institutions in Carbon Markets with Luke Oliver, Managing Director, Head of Climate Investments, and Head of Strategy at KraneShares](#)

Check out our latest infographic: Building a Low-Carbon Future with Low-Carbon Cement



The Reserve recently developed the [U.S. Low-Carbon Cement Protocol](#) to incentivize the availability and use of supplementary cementitious materials (SCMs) or alternative cementitious materials (ACMs) in cement production. The protocol offers a pathway for the voluntary carbon market to help offset costs to competitively bring SCMs/ACMs to market, which is key for the cement industry and building/infrastructure projects to meet environmental

goals and significantly reduce emissions. [Check out our newest infographic](#) for more information. [PDF](#) | [png](#)

Ask us anything about offsets!

Do you have questions about carbon offsets or markets? Our expert staff want to address myths, misunderstandings, and muddled impressions



with facts and lessons learned from over 20+ years of experience. Send your questions to newsletter@climateactionreserve.org and we'll answer here and on our website.

Climate Forward

Climate Forward Reforestation Forecast Methodology errata and clarifications

An update to the errata and clarifications for the Climate Forward [Reforestation Forecast Methodology V2.0](#) is available. Errata have been issued to correct an equation error and to provide additional minimum sampling requirements for tree and shrub cover analyses. A clarification was also included to provide improved clarity regarding the regulatory compliance provisions. Please visit the [Reforestation Forecast Methodology webpage](#) for more information.

Check out an introduction video to the Reduced Emissions from Megafires Forecast Methodology

The Climate Forward [Reduced Emissions from Megafires Forecast Methodology](#) incentivizes forest fuel reduction activities (including thinning, pruning, mastication, removal of surface fuels & prescribed burns) to modify wildfire intensity, frequency, and severity. Check out our [intro video](#).



Protocol development

Participate in the Reserve's multi-stakeholder protocol development process

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting notices, recordings, presentations, and notes:

Natural Climate Solutions

- [U.S. and Canada Biochar](#)
- [Guatemala Forest](#)
- [Panama Forest](#)

Offset project video gallery

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out our latest video in the series highlighting [El Nopalillo – ASRTulancingo](#).



- Project name: [El Nopalillo – ASRTulancingo](#)
- Ejido name: Ejido el Nopalillo
- Project Developer: ASOCIACIÓN DE SILVICULTORES DE LA REGIÓN FORESTAL PACHUCA Y TULANCINGO, A.C
- Total project hectares: 828
- State: Hidalgo
- Activity Type: Improved Forest Management

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Captura De Carbono En Los Bosques De Coníferas Y Latifoliadas En El Ejido Chavarria Viejo, Municipio De Pueblo Nuevo, Estado De Durango, Mexico](#)

Location: Pueblo Nuevo, Durango, MX
CRTs: 113,822

[Captura De Carbono En Los Bosques Del Ejido El Brillante, Municipio De Pueblo Nuevo, Estado De Durango, Mexico](#)

Location: Pueblo Nuevo, Durango, MX
CRTs: 165,049

[Captura De Carbono En Los Bosques Del Ejido San Pablo, Municipio De Pueblo Nuevo, Estado De Durango, Mexico](#)

Location: Pueblo Nuevo, Durango, MX
CRTs: 23,908

[View public reports](#)

Employment

We're hiring!



We are currently hiring for a Carbon Credit Program Analyst position. For more information on the position and how to apply, please visit the [Reserve's employment page](#).

Reserve calendar

Nov 7	Guatemala Forest Protocol Public Comment Webinar (Spanish)
Nov 8	Breaking New Frontiers: Expansion into Latin America and Support of Global Carbon Markets (Spanish)
Nov 16	General Verification Training (Spanish)
Nov 29-30	Mexico Forest Verification Training (Spanish)
Nov 30-Dec 12	UNFCCC COP 28 <ul style="list-style-type: none">• Connect with Kristen Gorguinpour, VP of Programs, and Amy Kessler, Director of Latin America
Dec 12	U.S. Low-Carbon Cement Protocol Verification Training
Jan 10	U.S./Canada Grassland Protocols Verification Training
Jan 25	China Adipic Acid Production Protocol Verification Training
Upcoming	Upcoming Verification Training Schedule
Upcoming	Upcoming Climate Forward Confirmation Training Schedule
Ongoing	Schedule a Lead Verifier Recertification Exam
Ongoing	Schedule a Climate Forward General Confirmation Recertification Exam

Reserve calendar

Climate Forward calendar

Trivia corner

We are working to expand our protocol offerings for the global voluntary carbon market.

What three protocols are currently in development at the Reserve?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded mousepad!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with staff members located around the world. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

SUPPORT OUR WORK



Climate Action Reserve | 600 Wilshire Blvd. Ste 202, Los Angeles, CA 90017

[Unsubscribe newsletter@climateactionreserve.org](mailto:unsubscribe@climateactionreserve.org)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by newsletter@climateactionreserve.org