

The most trusted, efficient, and experienced
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

December 2023

President's letter

Greetings,

The global community has accelerated its work to define the role for carbon markets in supporting high-quality emissions reductions to address the climate crisis. Carbon markets have a pivotal role to play in securing real, additional, and permanent GHG reductions now and into the future. These reductions are not required by law or regulation and are not common practice in their economic sectors. While it is true that some low-quality credits have managed to enter the market, global initiatives have ramped up to define credit quality, strengthen integrity, instill greater confidence, and ultimately, accelerate greater reductions.

Governments, organizations, and businesses are currently gathered in Dubai for COP28, where the Parties to the Paris Agreement are conducting a global stocktake of mitigation efforts to date, seeking expansion of financial support to the Global South, and defining additional guidance for the use of credits under Article 6. To further enhance confidence in global carbon markets, [more carbon offset registries are applying for assessment](#) against ICVCM's Core Carbon Principles, including the Reserve. The Voluntary Carbon Markets Integrity Initiative (VCMI) has also developed a Carbon Integrity Claims brand and released its [Monitoring, Reporting and Assurance \(MRA\) Framework](#) to help buyers of carbon credits validate and communicate their credible claims.

To further support market integrity and growth, we are continuing our efforts to bring high-quality credits to market that are achieved under our rigorous protocols, with multi-stakeholder workgroup, local, and public input. Our U.S. and Canada Biochar Protocol and Panama Forest Protocol are now out for public comment, and the Guatemala Forest Protocol public comment period closed recently. We welcome your input during the protocol development process and invite you to join us for [upcoming public comment webinars](#). Achieving high-quality GHG reductions takes a community of experts, thought-leaders, and supporters of climate solutions, and we are grateful for your climate involvement and leadership!

Kind regards,
Craig Ebert
President

Breaking news from COP28

Six independent crediting programmes (ICPs) announce ground-breaking collaboration to increase the positive impact of carbon markets

At a COP28 side event on Monday, the world's leading independent carbon crediting standards [announced a new collaboration](#) to increase the impact of activities under their standards. The collaboration will build on and draw from the expertise and experience the registries have established and their work to support high integrity credits, transparency and rigor.

NACW 2024



NACW
NORTH AMERICAN
CARBON WORLD

PRESENTED
BY



CLIMATE
ACTION
RESERVE

MARCH 19-21, 2024
SAN FRANCISCO, CA

LEARN, COLLABORATE, AND NETWORK
AT NORTH AMERICA'S PREMIER EVENT ON
CARBON MARKETS & CLIMATE POLICY

Save the date for NACW 2024: March 19-21 in San Francisco, CA

For 21 years, NACW has been North America's premier event to learn, collaborate, and network on carbon markets and climate policy. NACW 2024 will present the content, community and connections it has been known for and it also will introduce attendees to new changes to the program, onsite experience and networking. It's unquestionable that our carbon and climate policy community has been growing by leaps and bounds, and we welcome old friends and new to join us for this unrivaled and invaluable event for advancing climate solutions. <https://www.nacwconference.com/>

Reserve offset program

U.S. and Canada Biochar Protocol Version 1.0 available for public comment



The Reserve has released the draft [U.S. and Canada Biochar Protocol Version 1.0](#) for public review and comment. The protocol provides eligibility, quantification, reporting and confirmation requirements for projects based on the production and use of biochar in climate-beneficial ways. Comments are due by Thursday,

December 21 and a [public comment webinar](#) will be held on Thursday, December 7, at 11:00 am – 12:30 pm PT.

Panama Forest Protocol V1.0 available for public comment



The Reserve has released the draft of the [Panama Forest Protocol Version 1.0](#) for public review and comment. The protocol addresses carbon enhancement activities in the forest sector of Panama. Public comments are due by Friday, December 22 and a [public comment webinar](#) will be held on Tuesday, December 5, at 8:00 am –

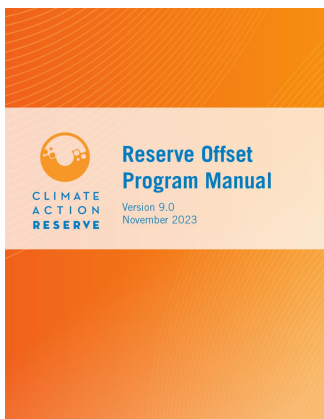
10:00 am PT (in Spanish).

U.S. Soil Enrichment Protocol undergoing update to Version 2.0

The Reserve is updating the [U.S. Soil Enrichment Protocol \(SEP\) to Version 2.0](#). The SEP addresses agricultural practices that enhance carbon storage in soils. This update will review the inclusion of additional practice types, cumulative accounting, soil testing methods, quantifying reversals, and modelling guidance, among other topics. Visit the [SEP development page](#) for information on applying for local stakeholder engagement or the protocol development workgroup and to review the recording and presentation slides from the SEP update kickoff meeting held on October 25.

U.S. Organic Waste Composting Protocol under revision to Version 1.2

The Reserve is updating the [U.S. Organic Waste Composting Protocol](#), which addresses GHG reductions from projects that avoid methane emissions through the diversion and composting of municipal food waste and food soiled paper waste that would otherwise have been sent to a landfill. Program revisions are editorial and/or technical in nature and do not require a public comment period or adoption by the Reserve's Board. Stakeholders may submit revision suggestions to policy@climateactionreserve.org. For more information, please visit the [U.S. Organic Waste Composting Protocol webpage](#).



An updated [Program Manual](#) (Version 9.0, November 2023) is now available for use. The Program Manual summarizes the overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits. A redlined document highlighting the changes from the previous version is also available.

Register for upcoming verification trainings

The Reserve is holding several upcoming verification trainings that are mandatory courses for lead verifiers wishing to perform verification of projects under the specific protocol. The trainings will review eligibility rules, methods to calculate reductions, performance monitoring, project reporting, and verification activities and procedures. To receive lead verifier certification for the specific project type, you must pass the course examination.

Dec 12	U.S. Low-Carbon Cement Protocol Verification Training
Jan 10	U.S./Canada Grassland Protocols Verification Training
Jan 25	China Adipic Acid Production Protocol Verification Training

Check out the latest Carbon Connection podcast episode!

Check out the last Carbon Connection podcast from the second season. Stay tuned for more episodes in the future!

Nov 9, 2023	Addressing Scale and Integrity in the VCM with Craig Ebert, President of the Climate Action Reserve
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Sharing thanks with carbon market participants

We are very grateful to the carbon market community for making real, additional, permanent GHG reductions possible.



High-quality emissions reductions and support for sustainable action are made possible by a community of experts, thought-leaders, and supporters of climate solutions. From protocol development to project implementation and verification and the purchase of offsets, a wide sector of the economy and society are involved in making carbon markets successful.

[View infographic](#)

Ask us anything about offsets!



Do you have questions about carbon offsets or markets? Our expert staff want to address myths, misunderstandings, and muddled impressions with facts and lessons learned from over 20+ years of experience. Send your questions to newsletter@climateactionreserve.org and we'll answer here and on our website.

Climate Forward

Updated Climate Forward FAQs posted online

Under the Climate Forward program, the Reserve issues credits for the forecasted (ex-ante) emissions reductions of GHG reduction projects implemented under standardized and conservative quantification methodologies. The program accelerates action on climate change by encouraging companies and organizations to proactively invest today in projects that mitigate future GHG emissions. Check out our recently [updated FAQs page](#) for more information.

Protocol development

[Participate in the Reserve's multi-stakeholder protocol development](#)

The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting notices, recordings, presentations, and notes:

Natural Climate Solutions

- [U.S. and Canada Biochar](#)
- [Guatemala Forest](#)
- [Panama Forest](#)

Offset project video gallery

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out our latest video in the series highlighting [Manglares San Crisanto](#).



- Project name: [Manglares San Crisanto](#)
- Project ID: CAR1428
- Ejido name: Ejido San Crisanto
- Project Developer: <http://www.sancrisanto.org>
- Total project hectares: 1,020
- State: Yucatan
- Activity Type: Restoration

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon

successfully completing verification by an independent, accredited verification body.

Comunidad El Tarahumar y Bajíos del Tarahumar

Location: Municipio de Tepehuanes, Durango, MX

CRTs: 133,766

Captura De Carbono En Los Bosques Del Ejido La Cueva Y Anexos, Municipio De Pueblo Nuevo, Estado De Durango, Mexico

Location: Pueblo Nuevo, Durango, MX

CRTs: 49,507

[View public reports](#)

Employment

We're hiring!



We are currently hiring for two open positions: Carbon Credit Program Analyst and Associate. For more information on the positions and how to apply, please visit the [Reserve's employment page](#).

Reserve calendar

Nov 30-Dec
12

UNFCCC COP 28

- Connect with [Kristen Gorguinpour](#), VP of Programs, and [Amy Kessler](#), Director of Latin America

Dec 5

Panama Forest Protocol Public Comment Webinar

Dec 7

U.S. and Canada Biochar Protocol Public Comment Webinar

Dec 12

U.S. Low-Carbon Cement Protocol Verification Training

Jan 10

U.S./Canada Grassland Protocols Verification Training

Jan 25

China Adipic Acid Production Protocol Verification Training

Mar 19-21

North American Carbon World (NACW) 2024 Conference

Upcoming

Upcoming Verification Training Schedule

Upcoming

Upcoming Climate Forward Confirmation Training Schedule

Ongoing

[Schedule a Lead Verifier Recertification Exam](#)

Ongoing

[Schedule a Climate Forward General Confirmation Recertification Exam](#)

Reserve calendar

Climate Forward calendar

Trivia corner

We are working to expand our protocol offerings for the global voluntary carbon market.

What three protocols are currently in development at the Reserve?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded mousepad!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with staff members located around the world. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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