The most trusted, efficient, and experienced carbon credit registry for global carbon markets

CLIMATE ACTION NEWS

April 2024

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RESERVE

President's letter

Greetings,

Thank you to everyone who attended and supported the North American Carbon World (NACW) conference. NACW 2024 was one of the most successful in its history with the largest number of sponsors and delegates to date, demonstrating both the growing interest in advancing carbon markets with integrity and ambition and also of building a strong carbon community with connections across sectors and economies to tackle the opportunities and challenges in advancing market-based climate solutions together. We're extremely proud of the outstanding program at NACW 2024, which featured the key topics and emerging trends that are driving progress and success in carbon markets and climate policies. NACW session recordings will be posted <u>on our YouTube channel</u> by the end of this week.

With NACW in our rearview, we are working full steam to grow our program into new sectors and jurisdictions. The Reserve Board of Directors recently adopted the US and Canada Biochar Protocol, we are holding the first workgroup meeting for the development of the Argentina Livestock Protocol in April, and we are holding the first verification trainings for biochar and Panama forest projects in the coming weeks.

While we look forward to the growing opportunities to bring new high-quality

credits to market, we remain somewhat perplexed by ICAO's decision-making process, specifically its decision not to fully approve any registries for CORSIA's first compliance period. We have been very responsive to any questions they have asked us and believe we have addressed any and all issues. However, a major stumbling block for everyone remains the lack of clarity by countries under Article 6.4 to facilitate the necessary procedures for recognition of any credits that can be used for the CORSIA program. The Reserve has virtually no control over that process, but we are ready to implement whatever specific provisions are finally specified and will continue to collaborate with ICAO to make sure that the CORSIA program has access to the highest quality credits on the planet.

Kind regards, Craig Ebert President

NACW 2024



Thank you for helping make NACW 2024 a success!

Special thanks to all the speakers, sponsors, and participants for helping make NACW 2024 a great success! The conference drew over 1000 attendees, the largest in the 21-year history of the conference. As you know, NACW is North America's premier event to learn, collaborate, and network on carbon markets and climate policy - and this year's conference continued that tradition on an

elevated and larger scale. NACW's breadth of content, diverse speaker viewpoints, and engaging discussions help attendees come away from the conference with new insights, ideas, connections, and opportunities. Stay tuned for information on NACW 2025! <u>https://www.nacwconference.com/</u>

Reserve presents Gov. Jay Inslee with the 2024 Mary D. Nichols Climate Action Champion Award



The Reserve presented Gov. Jay Inslee, State of Washington, with the 2024 Mary D. Nichols Climate Action Champion Award at the NACW conference in recognition of his dedication and achievements in addressing climate change. Gov. Inslee has established Washington state as a global leader of subnational governments dedicated to climate action, with notable policies including: commitment to reach 100% clean electricity by 2045, a nation-leading clean buildings policy, cap-and-invest program that will help fund new climate-friendly transportation options and community reinvestments that help businesses and families to transition away from fossil fuels, and launch of a state Clean Energy Fund and the Clean Energy Institute at University of Washington.

Reserve offset program

US and Canada Biochar Protocol available for project submittal

The Reserve Board of Directors approved the U.S. and Canada Biochar Protocol Version 1.0 on March 19, 2024. The protocol provides standardized guidance for implementing carbon projects associated with the production and application of biochar in the U.S. and Canada, and addresses eligibility, quantification, environmental and social safeguards, and monitoring, reporting, and verification (MRV) requirements. The protocol is available on the <u>U.S. and</u> <u>Canada Biochar Protocol</u> page.

Join us April 11 for the first workgroup meeting for the Argentina Livestock Protocol

The Reserve is developing the <u>Argentina Livestock Protocol</u> to provide guidance on how to quantify, monitor, report, and verify greenhouse gas emission reductions associated with installing a manure biogas control system for livestock operations, such as dairy cattle, beef cattle, and swine farms, in Argentina. Join us for the first workgroup meeting (in Spanish):

Thursday, April 11 4:00 pm – 6:00 pm Argentina Time // 12:00 pm – 2:00 PT <u>Register here</u>

Join us for upcoming verification trainings

The Reserve has scheduled the following verification trainings, which are mandatory courses for Lead Verifiers wishing to perform verification of these project types. To receive Lead Verifier certification for each project type, you must pass the course examination.

- U.S. and Canada Biochar Protocol Verification Training April 30 May 1
- Panama Forest Verification Training (Spanish) May 8 9
- General Verification Training May 21

Updated Reserve Offset Program Manual available

The <u>Reserve Offset Program Manual v9.1</u> is available for use.

Ask us anything about offsets!



Do you have questions about carbon offsets or markets? Our expert staff want to address myths, misunderstandings, and muddled impressions with facts and lessons learned from over 20+ years of experience. Send your questions to <u>newsletter@climateactionreserve.org</u> and we'll answer here and on our website.

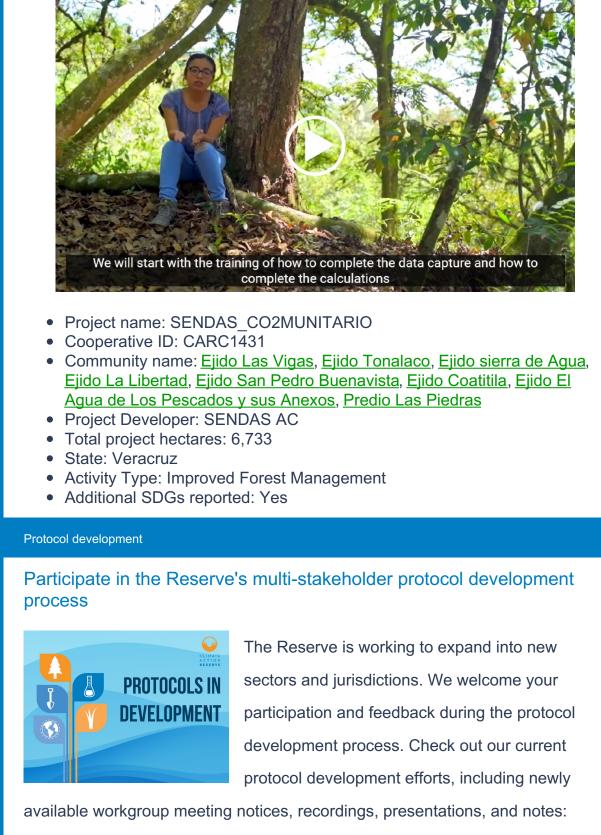
Climate Forward

Errata and clarifications issued for the Climate Forward Improved Cook Stove Forecast Methodology V2.0

Errata and clarifications for the Improved Cook Stove Forecast Methodology V2.0 under the Reserve's Climate Forward program has been released. Errata have been issued to correct an equation error. The errata and clarifications document and updated forecast methodology package are available on the methodology webpage.

Offset project video gallery

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out this video highlighting <u>Sendas Co2munitario</u>.



<u>Argentina Livestock</u>

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

ProCarbono: Ejido Las Hacienditas y Anexos

Location: Rancho Bajío de Vacas (Bajío de Atocha), Otaez, Durango, México CRTs issued: 32,802

<u>Captura de Carbono en Los Bosques del Ejido el Largo y Anexos, Municipio de</u> Madera, Estado de Chihuahua, México

Location: Madera, Chihuahua, México CRTs issued: 15,549

Ciudad Juarez Landfill Gas to Energy Project

Location: 27.5 of Federal Highway number 45, Ciudad Juarez, Chihuahua, México CRTs issued: 104,927

ProCarbono: Ejido Quebrada de Cebollas

Location: Rancho El Bonete, Santiago Papasquiaro, Durango, México CRTs issued: 28,410

ProCarbono: Ejido El Rincón

Location: Ejido El Rincón, Tepehuanes, Durango, México CRTs issued: 6,024

View public reports

Employment

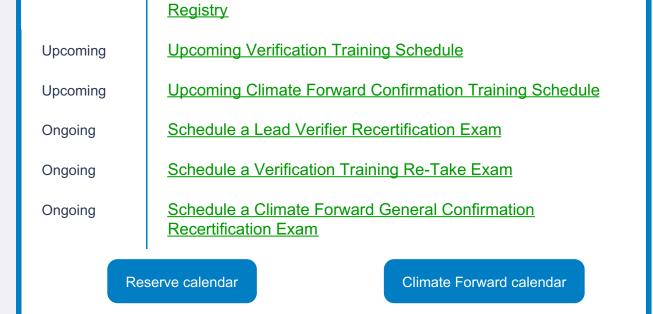
We're hiring!



We are currently hiring for an Associate. For more information on the positions and how to apply, please visit the <u>Reserve's employment</u> <u>page</u>.

Reserve calendar

Apr 11	Argentina Livestock Protocol Workgroup Meeting 1 (Spanish)
Apr 30-May 1	U.S. and Canada Biochar Protocol Verification Training
May 2	Forest Fete hosted by Pacific Forest Trust
May 8-9	Panama Forest Protocol Verification Training (Spanish)
May 21	General Verification Training
May 21-23	Climate Leadership Conference hosted by The Climate



Trivia corner



The Reserve is continuing to grow its offsets program to new jurisdictions and sectors.

What protocol is currently in development at the Reserve?

Please send responses to: <u>newsletter@climateactionreserve.org</u>. One response will be randomly selected to win a Reserve-branded mousepad!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with staff members located around the world. For more information, please visit <u>www.climateactionreserve.org</u>. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

SUPPORT OUR WORK



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