

The most trusted, efficient, and experienced
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

May 2024

President's letter

Greetings,

The Integrity Council for the Voluntary Carbon Market (ICVCM) has approved the Climate Action Reserve program as CCP-eligible, marking an important milestone in strengthening trust, transparency, and confidence in the voluntary carbon market (VCM). Since its launch over 20 years ago, integrity and transparency have been pillars of the Reserve's programs. The Reserve's rigorous standards and transparent processes have achieved real, additional, and permanent GHG emissions reductions, allowing registered projects to earn the highest quality carbon credits with strong environmental integrity and financial value.

The Reserve fully supports expanding the high quality standards it has always adhered to across the VCM to encourage market participation and growth. While working through the Integrity Council's comprehensive process for determining eligibility under the Core Carbon Principles (CCPs), we have been appreciative of the focus on effective governance, transparency, tracking and robust third-party verification, which always have been key tenets of the Reserve's carbon credit programs.

We remain committed to working with members of the VCM community to continue defining integrity standards in support of a high quality, functioning

market. The VCM is absolutely necessary to rapidly deploying private capital and ramping up climate action at the scale and speed required to address the climate crisis. With decades of experience under our belt, our insights have been gained through on-the-ground experience, multi-stakeholder input, extensive research, field data, and excellent communication with and understanding of the industries and communities with whom we work. We have built integrity and transparency into the foundation of our program, and we will continue to support and drive innovation and collaboration for an active and growing market.

Kind regards,

Craig Ebert

President

Reserve offset program

Reserve program approved as CCP-eligible by the ICVCM

The Climate Action Reserve has been approved as a CCP-eligible program by the ICVCM Governing Board, meaning it has met the CCP criteria for effective governance, transparency, tracking and robust, independent third-party validation and verification. The approval marks a milestone development for the VCM and is a crucial step for the market to collectively move towards consistent standards for high quality. [Read more](#)

Join us for upcoming verification trainings

The Reserve has scheduled the following verification trainings, which are mandatory courses for Lead Verifiers wishing to perform verification of these project types. To receive Lead Verifier certification for each project type, you must pass the course examination.

- [Panama Forest Verification Training](#) (Spanish) - May 8 - 9
 - [General Verification Training](#) - May 21
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Updated Reserve Offset Program Manual available

The [Reserve Offset Program Manual v9.2](#) is available for use.

Reserve CORSIA documents now available

The Reserve has created the following forms for projects that will be requesting designation of CRTs as CORSIA-eligible:

- Attestation of Compliance with Double-Claiming Requirements
- Host Country Letter of Authorization Template
- Request for CRTs to be Designated as CORSIA-eligible Form

For more information, please visit the [program forms page on the Reserve website](#).

Check out our 2023 annual report



From protocol adoptions to speaking engagements, the Reserve had a busy and productive 2023! Check out the highlights of the year in our [2023 annual report](#).

Ask us anything about offsets!



Do you have questions about carbon offsets or markets? Our expert staff want to address myths, misunderstandings, and muddled impressions with facts and lessons learned from over 20+ years of experience. Send your questions to newsletter@climateactionreserve.org and we'll answer here and on our website.

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out this video highlighting [Ejido Heredia y Anexos](#).



- Project name: [Ejido Heredia y Anexos](#)
- Project ID: CAR1661
- Community name: Ejido Heredia y Anexos
- Project Developer: BRET Consultores with technical assistance from Bioforestal Innovación Sustentable S.C.
- Total project hectares: 10,481
- State: Chihuahua
- Activity Type: Improved Forest Management

Protocol development

Participate in the Reserve's multi-stakeholder protocol development process



The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly

available workgroup meeting notices, recordings, presentations, and notes:

- [Argentina Livestock](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Restauración Forestal X-pichil](#)

Location: Felipe Carrillo Puerto, Quintana Roo, México
CRTs issued: 166,453

[Heartland Ranch Phase 5](#)

Location: Lamar, Colorado, United States
CRTs issued: 5,089

[Heartland Ranch Phase 4](#)

Location: Lamar, Colorado, United States
CRTs issued: 3,965

[View public reports](#)

Employment

We're hiring!



We are currently hiring for an Accountant and an Associate. For more information on the positions and how to apply, please visit the [Reserve's employment page](#).

Reserve calendar

May 7	Argentina Livestock Protocol Workgroup Meeting #2 (Spanish)
May 8-9	Panama Forest Protocol Verification Training (Spanish)
May 21	General Verification Training
May 21-23	Climate Leadership Conference hosted by The Climate Registry
Upcoming	Upcoming Verification Training Schedule
Upcoming	Upcoming Climate Forward Confirmation Training Schedule

Ongoing

[Schedule a Lead Verifier Recertification Exam](#)

Ongoing

[Schedule a Verification Training Re-Take Exam](#)

Ongoing

[Schedule a Climate Forward General Confirmation Recertification Exam](#)

Reserve calendar

Climate Forward calendar

Trivia corner



The Reserve awards the prestigious Mary D. Nichols Climate Action Champion Award to climate leaders in recognition of their outstanding dedication and achievements in advancing climate solutions.

Who was the recipient of the 2024 Mary D. Nichols Climate Action Champion Award?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization operating virtually with staff located around the world with a support office in Los Angeles, California. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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